

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025  
(UNAUDITED)

POPULATION LAST CENSUS 46,030  
NET VALUATION TAXABLE 2025 6,540,521,800  
MUNICODE 0223

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2026  
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

CITY \_\_\_\_\_ of \_\_\_\_\_ HACKENSACK \_\_\_\_\_, County of \_\_\_\_\_ BERGEN \_\_\_\_\_

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are  
complete, were computed by me and can be supported upon demand by a register or  
other detailed analysis.

Signature jmangin@hackensack.org  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or  
(which I have not prepared) ~~(eliminate one)~~ and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, **James A. Mangin**, am the Chief Financial  
Officer, License # **N-0772**, of the **CITY** \_\_\_\_\_, County of **BERGEN** \_\_\_\_\_ and that the  
**HACKENSACK** \_\_\_\_\_, County of \_\_\_\_\_

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Government  
Services, including the verification of cash balances as of December 31, 2025.

Signature jmangin@hackensack.org  
Title Chief Financial Officer  
Address 65 CENTRAL AVE.  
Phone Number (201) 646-3935  
Fax Number (201) 646-3933

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **HACKENSACK** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, \_\_\_\_\_ (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

Certified by me  
this \_\_\_\_ day \_\_\_\_\_, 2026

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** \_\_\_\_\_  
CITY OF HACKENSACK  
**Chief Financial Officer:** \_\_\_\_\_  
James A. Mangin  
**Signature:** \_\_\_\_\_  
jmangin@hackensack.org  
**Certificate #:** \_\_\_\_\_  
N-0772  
**Date:** \_\_\_\_\_  
2/24/2026

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** \_\_\_\_\_  
CITY OF HACKENSACK  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

22-6001843  
Fed I.D. #

CITY OF HACKENSACK  
Municipality

BERGEN  
County

### Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 436,221.58	\$ 502,860.28	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note:

- All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
  - Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmangin@hackensack.org 2/24/2026  
Signature of Chief Financial Officer Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ **CITY** \_\_\_\_\_ of \_\_\_\_\_ **HACKENSACK** County of \_\_\_\_\_ **BERGEN** \_\_\_\_\_ during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ **6,427,233,800.00**

\_\_\_\_\_  
aarlson@hackensack.org  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**CITY OF HACKENSACK**  
MUNICIPALITY

\_\_\_\_\_  
**BERGEN**  
COUNTY























## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	70,406,020.78	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	70,406,020.78
CASH	7,439,331.77	
DUE FROM - MUNICIPAL OPEN SPACE TRUST	500,000.00	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	34,169,163.40	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	65,221,188.73	
UNFUNDED	70,406,020.78	
DUE TO -		
<b>PAGE TOTALS</b>	248,141,725.46	70,406,020.78

(Do not crowd - add additional sheets)





# CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
TD Bank	27,237,508.34
Animal Control Trust Fund	
TD Bank	11,783.28
Municipal Open Space Trust Fund	
TD Bank	2,674,594.76
Community Development Block Grant	
Provident Bank	1.00
General Capital Fund	
Provident Bank	7,441,956.71
Parking Capital Fund	
Provident Bank	3,150,760.43
Parking Operating Fund	
TD Bank	2,184,367.36
Trust Funds:	
Other Trust	5,670,598.43
Unemployment	138,281.92
Affordable Housing	7,035,178.43
Federal Equitable Sharing Program	3,588,760.38
Developers' Escrow Sub & Disbursement	3,482,632.39
Self Insurance Workers' Compensation	137,662.07
Self Insurance General Liability	141,156.75
Self Insurance Dental	2,340.05
Payroll Agency	777,703.74
Net Payroll	50,637.10
PAGE TOTAL	63,725,923.14

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Municipal Alliance	20,069.22	5,754.10	7,998.10			17,825.22
NJDOA Summer Nutrition Program	126,027.74	475,882.63	85,013.54			516,896.83
Covid 19 Vaccine Health Grant	75,176.00					75,176.00
Clean Communities		100,650.69	100,650.69			-
Neighborhood Preservation Program	67,975.06	125,000.00	111,347.65			81,627.41
Bullet Proof Vest Grant	29,984.85					29,984.85
NJDOT Local Aid Grant	350,000.00	-	350,000.00			-
ANJEC Grant	500.00	3,000.00	3,000.00			500.00
Public Health Infrastructure	214,422.78	168,049.00	261,412.66			121,059.12
Recycling Tonnage Grant	-	58,156.26	58,156.26			-
Fire - SAFER Grant	722,496.80	-	338,805.79			383,691.01
CDBG Covid Air Purification - Fire Co #5	32,000.00					32,000.00
CDBG Covid Air Purification - Civic Center	110,000.00				110,000.00	-
PAGE TOTALS	1,748,652.45	936,492.68	1,316,384.69	-	110,000.00	1,258,760.44

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,748,652.45	936,492.68	1,316,384.69	-	110,000.00	1,258,760.44
National Opioid Settlement	-	111,134.55	111,134.55	-	-	-
Arbor Day Foundation	-	16,800.00	16,800.00	-	-	-
ARP Firefighter Grant	74,000.00		74,000.00	-	-	-
Bullet Proof Vest Grant	10,751.04	7,883.40	15,774.45	-	-	2,859.99
Green Acres - Carver & Columbus Parks	843,416.00		630,680.00	-	-	212,736.00
Assistance to Firefighters Grant	278,322.00			-	-	278,322.00
NJDCA Recreation Opportunities Grant	-	9,466.00	9,466.00	-	-	-
Firehouse Subs Firefighter Grant	-	17,278.00	17,278.00	-	-	-
NJDCA Recreation Improvements - Foschini	-	87,000.00		-	-	87,000.00
Safe & Secure Communities	-	32,400.00	32,400.00	-	-	-
Bergen 200 Club Fire Grant	-	5,000.00		-	-	5,000.00
PAGE TOTALS	2,955,141.49	1,223,454.63	2,223,917.69	-	110,000.00	1,844,678.43



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Budget	Transferred from 2025		Expended	Other	Cancelled	Balance Dec. 31, 2025
			Budget Appropriations	Appropriation By 40A:4-87				
Clean Communities	217,167.16		100,650.69		183,820.68			133,997.17
Municipal Alliance	28,475.37	7,193.10			7,523.62			28,144.85
NJDOA Summer Nutrition Program	226,940.27	284,060.18	191,822.45		60,592.00			642,230.90
Body Armor Replacement	-	7,883.40			7,883.40			-
COPs Technology Grant	51,016.40							51,016.40
Safe & Secure Communities Grant	2,400.00	32,400.00			16,000.00			18,800.00
NJ Homeland Security EOC Grant	152,616.25							152,616.25
Recycling Tonnage Grant	174,786.19	58,156.26			65,000.00			167,942.45
Alcohol Education Rehab Fund	295.40							295.40
Law & Public Safety Grant	94,289.92				(668.49)			94,958.41
Drunk Driving Enforcement Fund	20,150.88				20,150.88			-
Firehouse Subs Fire Grant	-	14,850.00	2,428.00		17,278.00			-
Assistance to Firefighters Grant	3,157.09							3,157.09
Covid 19 Vaccine Health Grant	24,641.80							24,641.80
NJDCA Recreation Opportunities Grant	-	11,833.00						11,833.00
NJDCA Recreatio Improvement Improvements	-	87,000.00						87,000.00
Neighborhood Preservation Program	42,975.36	175,000.00			136,347.65			81,627.71
LEAP Grant - Teaneck Dispatch	28,626.90				6,210.54			22,416.36
PAGE TOTALS	1,067,538.99	678,375.94	294,901.14		520,138.28			1,520,677.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations	Budget Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2025	PREVIOUS PAGE TOTALS	
								1,067,538.99	678,375.94
Bullet Proof Vest Grant	350.00						350.00		
ARP Records Management Grant	27,565.44			26,806.44			759.00		
Chic-Fill A Baseball Grant	5,000.00						5,000.00		
Arbor Day Tree Grant	1,492.70		16,800.00	35.97			18,256.73		
NJDOT Local Aid Grant	3,434.74						3,434.74		
ANJEC Grant	800.12		3,000.00	799.60			3,000.52		
Public Health Infrastructure	186,942.00	168,049.00		239,044.00			115,947.00		
Fire - SAFER Grant	332,517.75			332,500.00			17.75		
Bergen 200 Club Fire Grant	-		5,000.00	5,000.00			-		
CDBG Covid Air Purification - Civic Center	110,000.00					110,000.00	-		
CDBG Covid Air Purification - Fire Co #5	32,000.00						32,000.00		
National Opioid Settlement	392,571.17		111,134.55	49,065.14			454,640.58		
Stormwater Assistance	15,000.00						15,000.00		
Green Acres - Carver & Columbus Parks	745,989.42						745,989.42		
Assistance to Firefighters Grant 2023	278,322.00			27,850.00			250,472.00		
PAGE TOTALS	3,199,524.33	846,424.94	430,835.69	1,201,239.43	-		110,000.00		3,165,545.53





**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025		Received	Other	Balance Dec. 31, 2025
		Budget Appropriations	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Law & Public Safety Grant	-	-	-	107,904.10	-	107,904.10
Body Armor Replacement	7,883.40	7,883.40	-	-	-	-
NJDOA Summer Nutrition Program	1,140.57	1,140.57	-	-	-	-
ARP Funding for Future Grants	3,028.65	-	-	-	-	3,028.65
National Opioid Settlement	-	-	111,134.55	111,134.55	-	-
Recycling Tonnage Grant	-	-	58,156.26	58,156.26	-	-
Neighborhood Preservation Program	-	-	100,650.69	100,650.69	-	-
Clean Communities	-	-	100,650.69	100,650.69	-	-
NJ DCA Community Resources - Water	1,864.79	1,864.79	-	-	-	1,864.79
Stormwater Assistance	-	-	-	-	-	-
Safe & Secure Communities Grant	32,400.00	32,400.00	-	-	-	-
ANJEC Grant	-	-	3,000.00	3,000.00	-	-
Firehouse Subs Fire Grant	-	-	17,278.00	17,278.00	-	-
Arbor Day Foundation Grant	-	-	16,800.00	16,800.00	-	-
TOTALS	46,317.41	41,423.97	307,019.50	414,923.60	-	112,797.54

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXXXX	95,313,290.00
Paid	95,313,290.00	XXXXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXXXX
	95,313,290.00	95,313,290.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	15,008.87
2025 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	18,184,983.68
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	830,276.42
Due County for Added and Omitted Taxes	XXXXXXXXXX	17,087.05
Paid	19,030,268.97	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	17,087.05	XXXXXXXXXX
	19,047,356.02	19,047,356.02

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District		708,021.42
Total 2025 Levy	XXXXXXXXXX	708,021.42
Paid	708,021.42	XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	708,021.42	708,021.42

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	6,770,000.00	6,770,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	30,773,253.94	30,525,359.45	(247,894.49)
Added by N.J.S.A. 40A:4-87 (List on 17a)	430,835.69	430,835.69	-
			-
			-
Total Miscellaneous Revenue Anticipated	31,204,089.63	30,956,195.14	(247,894.49)
Receipts from Delinquent Taxes		33,605.55	33,605.55
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	92,101,601.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,746,472.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	94,848,073.00	94,448,113.65	(399,959.35)
	132,822,162.63	132,207,914.34	(614,248.29)

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	208,655,824.22
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	95,313,290.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	19,015,260.10	xxxxxxxxxx
Due County for Added and Omitted Taxes	17,087.05	xxxxxxxxxx
Special District Taxes	708,021.42	xxxxxxxxxx
Municipal Open Space Tax	654,052.00	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,500,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	94,448,113.65	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	210,155,824.22	210,155,824.22





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted	132,391,326.94
2025 Budget - Added by N.J.S.A. 40A:4-87	430,835.69
Appropriated for 2025 (Budget Statement Item 9)	132,822,162.63
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	132,822,162.63
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	132,822,162.63
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	126,508,518.08
Paid or Charged - Reserve for Uncollected Taxes	1,500,000.00
Reserved	3,688,277.39
Total Expenditures	131,696,795.47
Unexpended Balances Canceled (see footnote)	1,125,367.16

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

# RESULTS OF 2025 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	-
Delinquent Tax Collections	xxxxxxxxxx	33,605.55
Required Collection of Current Taxes	xxxxxxxxxx	-
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxxx	1,125,367.16
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	342,314.74
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxxx	3,054,767.82
Prior Years Interfund Returns in 2025	xxxxxxxxxx	
Tax Overpayments Canceled		89,535.70
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2025	-	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	247,894.49	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
Required Collection on Current Taxes	399,959.35	xxxxxxxxxx
Interfund Advances Originating in 2025		xxxxxxxxxx
Outside Lien Adjustment	53,221.02	
Tax Refunds	230,422.40	
Other Refunds	6,886.02	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,707,207.69	xxxxxxxxxx
	4,645,590.97	4,645,590.97



## SURPLUS - CURRENT FUND YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	21,876,478.77
2.	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	3,707,207.69
4. Amount Appropriated in the 2025 Budget - Cash	6,770,000.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2025	18,813,686.46	xxxxxxxxxx
	25,583,686.46	25,583,686.46

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		28,758,558.95
Investments		
Sub Total		28,758,558.95
Deduct Cash Liabilities Marked with "C" on Trial Balance		10,274,872.49
Cash Surplus		18,483,686.46
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	80,000.00	
Cash Deficit #		
Total Other Assets		80,000.00
		18,563,686.46

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2025 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 209,885,348.83
2. Amount of Levy - Special District Taxes	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ 708,021.42
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ _____
5a. Subtotal 2025 Levy	\$ 210,781,911.69
5b. Reductions Due to Tax Appeals**	\$ _____
5c. Total 2025 Tax Levy	\$ 210,781,911.69
6. Transferred to Tax Title Liens	\$ 2,422.81
7. Transferred to Foreclosed Property	\$ _____
8. Remitted, Abated or Canceled	\$ 2,122,333.01
9. Discount Allowed	\$ _____
10. Collected in Cash: In 2024	\$ 907,075.06
In 2025*	\$ 207,676,749.16
Homestead Benefit Credit	\$ _____
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$ 72,000.00
Total To Line 14	\$ 208,655,824.22
11. Total Credits	\$ 210,780,580.04
12. Amount Outstanding December 31, 2025	\$ 1,331.65
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is <u>98.99%</u>	

**Note :** *If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.*

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 208,655,824.22
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ 208,655,824.22

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2025 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget



**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	17,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	53,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		1,314.38
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	73,307.53
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	2,621.91	XXXXXXXXXX
	74,621.91	74,621.91

Calculation of Amount to be included on Sheet 22, Item 10 -  
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	17,500.00
Line 3	53,500.00
Line 4	1,000.00
Sub - Total	72,000.00
Less: Line 7	-
To Item 10, Sheet 22	72,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	574,231.48
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	2,000,000.00
<b>2025 Budget Appropriation</b>		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)	2,574,231.48	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025	2,574,231.48	2,574,231.48

\_\_\_\_\_  
cbahney@hackensack.org  
Signature of Tax Collector

\_\_\_\_\_  
T-8069  
License #

\_\_\_\_\_  
2/24/2026  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2025	38,883.06	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	32,637.45
B. Tax Title Liens	XXXXXXXXXX	6,245.61
2. Canceled:		XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes	1,105.27	XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		
A. Taxes - Transfers to Tax Title Liens	(1) XXXXXXXXXXXX	(1) 137.17
B. Tax Title Liens - Transfers from Taxes	(1) 137.17	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	39,988.33
8. Totals	40,125.50	40,125.50
9. Balance Brought Down	39,988.33	XXXXXXXXXX
10. Collected:		33,605.55
A. Taxes	XXXXXXXXXX	33,605.55
B. Tax Title Liens	XXXXXXXXXX	
11. Interest and Costs - 2025 Tax Sale	159.11	XXXXXXXXXX
12. 2025 Taxes Transferred to Liens	2,422.81	XXXXXXXXXX
13. 2025 Taxes	1,331.65	XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	10,296.35
A. Taxes	XXXXXXXXXX	1,331.65
B. Tax Title Liens	XXXXXXXXXX	8,964.70
15. Totals	43,901.90	43,901.90

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **84.03%**

17. Item No.14 multiplied by percentage shown above is **8,652.02** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025	1,311,800.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2025	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2025	xxxxxxxxxx	1,311,800.00
	1,311,800.00	1,311,800.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2025		xxxxxxxxxx
16. 2025 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2025	xxxxxxxxxx	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2025		xxxxxxxxxx
21. 2025 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2025	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \*Total Cash Collected in 2025 \_\_\_\_\_  
 Realized in 2025 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	\$	\$	\$	\$
Emergency Authorization - Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
<b>TOTAL DEFERRED CHARGES</b>	\$	-	\$	-

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2025
1.			\$	
2.			\$	
3.			\$	
4.			\$	





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	57,544,000.00	
Issued	xxxxxxxxxx		
Paid	3,675,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	53,869,000.00	xxxxxxxxxx	
	57,544,000.00	57,544,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 3,790,000.00
2026 Interest on Bonds*		\$ 1,689,959.76	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*			\$
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,689,959.76

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
GREEN ACRES LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxx	196,016.64	
Issued	xxxxxxx	210,226.00	
Paid	28,910.36	xxxxxxx	
Refunded			
Outstanding - December 31, 2025	377,332.28	xxxxxxx	
2026 Loan Maturities	406,242.64	406,242.64	
2026 Interest on Loans			\$ 33,969.81
Total 2026 Debt Service for Green Acres Loan			\$ 7,377.64
<b>NJ EITF WASTEWATER LOAN</b>			
Outstanding - January 1, 2025	xxxxxxx	8,100,486.68	
Issued	xxxxxxx	3,367,667.00	
Paid	493,297.23	xxxxxxx	
Outstanding - December 31, 2025	10,974,856.45	xxxxxxx	
2026 Loan Maturities	11,468,153.68	11,468,153.68	
2026 Interest on Loans			\$ 656,732.82
Total 2026 Debt Service for NJ EITF Wastewater Loan			\$ 293,815.40
			\$ 950,548.22

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Green Acres Multi-Parks Improvements	9,001.47	210,226.00	4/10/2025	2.00%
Environmental Infrastructure Green Bonds	83,260.94	3,367,667.00	5/15/2025	2.72%
Total	92,262.41	3,577,893.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**  
Outstanding Dec. 31, 2025      2026 Interest Requirement

1. Emergency Notes	\$	\$	
2. Special Emergency Notes	\$	\$	
3. Tax Anticipation Notes	\$	\$	
4. Interest on Unpaid State & County Taxes	\$	\$	
5. _____	\$	\$	
6. _____	\$	\$	







**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Interest Computed to (Insert Date)	2026 Budget Requirements		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2025	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest**						
								1.
								2.
								3.
								4.
								5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
								Total

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

2026 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2025	Purpose
			1.
			2.
			3.
			4.
			5.
			6.
			7.
			8.
			9.
			10.
			11.
			12.
			13.
			14.
			Total

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
		Funded	Unfunded					Funded	Unfunded
#39-14 CSO Sewer Separation - Phase I									
#21-15 Various Capital Improvements / Acqs	910.21						910.21		
#14-16 Johnson Park Sports Facility		3,752,527.52				508,798.88		3,243,728.64	
#04-17 Acq of Garbage Trucks / Road Improvements	56,842.92					14,500.00		42,342.92	
#24-17 City Hall Complex Improvements	4.00						4.00		
#40-17 Foschini Park Improvements		708,874.93				698,839.59			10,035.34
#09-18 Acq of Garbage Trucks / Main St Streetscape	6,307.99						1,802.93	4,505.06	
#32-18 Main St. Adaptive Signal / Sewer Separation	787,259.81							787,259.81	
#51-18 Various Capital Improvements / Acqs	52,263.25					20,187.00		32,076.25	
#25-19 Various Capital Improvements / Acqs	40,763.62					40,762.78	0.84	(0.00)	
#28-19 Main St Streetscape		531,156.90				74,829.48			456,327.42
#38-19 Stormwater Infrastructure Improvements		228,630.63				45,441.58			183,189.05
#39-19 Court St Combined Sewer Separation (CSO)		206,020.98				25,886.22			180,134.76
#50-19 Main St Combined Sewer Separation (CSO)		941,065.30				100,206.00			840,859.30
#53-19 Voorhis Pump Station Improvements	9,170.08		16,000.00					25,170.08	
#55-19 Various Capital Improvements / Acqs	260,955.71					139,000.00		121,955.71	
#14-20 Main St. CSO Separation - Supplemental			1,330,251.25						1,330,251.25
Page Total	1,214,477.59	7,714,527.51	-	-	-	1,668,451.53	2,717.98	4,257,038.47	3,000,797.12

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
#35-20 Various Capital Improvements / Acqs	60,000.00				2,221.11		57,778.89	
#41-20 Various Capital Improvements / Acqs	236,603.78				52,147.13		184,456.65	
#42-20 Sanitary / Stormwater Improvements		2,484,520.21			662,233.93			1,822,286.28
#11-21 Various Road & Park Improvements	725,378.42				223,596.02		501,782.40	
#25-21 Johnson Park Sports Facility - Supplemental	10,269,401.47	344,700.00			628,851.96		9,985,249.51	
#38-21 Various Public Building & Traffic Improvements	308,709.44				609.44		308,100.00	
#41-21 Various Capital Improvements / Acqs	466,951.87	1,025,024.03			289,478.03		177,473.84	1,025,024.03
#10-22 Clay St / Anderson St CSO Separation		5,634,039.11			2,929,571.55			2,704,467.56
#34-22 Clay St CSO Separation - West of Rail		10,766,809.33			470,532.81			10,296,276.52
#36-22 Foschini Park Improvements - Supplemental	4,357,714.70	1,657,245.91			952,567.73		3,405,146.97	1,657,245.91
#38-22 Various Capital Improvements / Acqs	60,000.00						60,000.00	
#39-22 Various Capital Improvements / Acqs	1,799,116.89				346,150.66		1,452,966.23	
#13-23 "Record Site" Stormwater Outfall Improvement	400,000.00						400,000.00	
#24-23 Green St CSO Separation		37,226,729.27			332,866.07			36,893,863.20
#30-23 Various Park & Other Improvements	1,116,290.82	627,629.56			253,912.09		862,378.73	627,629.56
#04-24 Voorhis Pump / John Earl Bldg Supplementals	73,477.63				36,409.93		37,067.70	
#25-24 Building Dept. Building Renovations	30,677.43	2,194,000.00			(27,902.57)		58,580.00	2,194,000.00
#35-24 Various Capital Improvements & Acquisitions	611,000.00				371,457.06		239,542.94	
<b>PAGE TOTALS</b>	<b>21,729,800.04</b>	<b>69,675,224.93</b>	<b>-</b>	<b>-</b>	<b>9,193,154.48</b>	<b>2,717.98</b>	<b>21,987,562.33</b>	<b>60,221,590.18</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Funded	Unfunded
	Funded	Unfunded						
<b>PREVIOUS PAGE TOTALS</b>	21,729,800.04	69,675,224.93	-	-	9,193,154.48	2,717.98	21,987,562.33	60,221,590.18
#41-24 Johnson Park Sports Facility - Supplemental	4,568,000.00	3,932,000.00			1,457,385.27		3,110,614.73	3,932,000.00
#44-24 Various Capital Improvements & Acquisitions	534,528.00	5,465,472.00			3,580,058.80			2,419,941.20
#20-25 Anderson St. Streetscape Improvements	-	-	1,500,000.00		45,139.20			1,454,860.80
#21-25 Various Improvements & Acquisitions	-	-	7,180,000.00		796,459.50			6,383,540.50
#22-25 Acquisition of DPW Stormwater Equipment	-	-	1,220,000.00					1,220,000.00
Reserve for Capital Projects	91,489.16					54,378.08		
<b>PAGE TOTALS</b>	26,923,817.20	79,072,696.93	9,900,000.00	-	15,072,197.25	57,096.06	25,098,177.06	75,631,932.68

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	3,095.45
Received from 2025 Budget Appropriation*	XXXXXXXXXX	450,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	268,930.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	184,165.45	XXXXXXXXXX
	453,095.45	453,095.45

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	386,313.22
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	57,096.06
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2025	443,409.28	xxxxxxxxxx
	443,409.28	443,409.28

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for Year 2025 was \$ 210,853,524.33
  2. Amount of Item 1 Collected in 2025 (\*) \$ 208,935,809.87
  3. Seventy (70) percent of Item 1 \$ 147,597,467.03

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

- D.
1. Cash Deficit 2024 \$ \_\_\_\_\_
  2. 4% of 2024 Tax Levy for all purposes: Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
  3. Cash Deficit 2025 \$ \_\_\_\_\_
  4. 4% of 2025 Tax Levy for all purposes: Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.

	<u>Unpaid</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 17,087.05	\$ 17,087.05
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ _____	\$ _____

## **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - PARKING UTILITY FUND**  
 AS AT DECEMBER 31, 2025  
**Operating and Capital Sections**

(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,163,867.46	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		100,215.49
Encumbrances Payable		91,161.64
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		191,377.13 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,972,490.33
Total	2,163,867.46	2,163,867.46

(Do not crowd - add additional sheets)







# ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	Balance Dec. 31, 2024	RECEIPTS			Assessments and Liens	Operating Budget	-	-
			Disbursements	-	-				
Assessment Serial Bond Issues:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-
Assessment Bond Anticipation Note Issues:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-
Other Liabilities		-	-	-	-	-	-	-	-
Trust Surplus		-	-	-	-	-	-	-	-
Less Assets "Unfinanced"		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-
		-	-	-	-	-	-	-	-

\*Show as red figure

# SCHEDULE OF PARKING UTILITY BUDGET - 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,000,000.00	1,000,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
<b>Parking Rents</b>	<b>1,806,000.00</b>	<b>2,421,720.06</b>	<b>615,720.06</b>
			-
			-
			-
<b>Reserve for Debt Service</b>			-
<b>Capital Fund Balance</b>			-
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
<b>Subtotal</b>	<b>2,806,000.00</b>	<b>3,421,720.06</b>	<b>615,720.06</b>
<b>Deficit (General Budget)**</b>			-
	<b>2,806,000.00</b>	<b>3,421,720.06</b>	<b>615,720.06</b>

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,806,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>2,806,000.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>2,806,000.00</b>
Deduct Expenditures:	
Paid or Charged	2,186,683.26
Reserved	100,215.49
<b>Surplus (General Budget)**</b>	<b>500,000.00</b>
<b>Total Expenditures</b>	<b>2,786,898.75</b>
<b>Unexpended Balance Canceled (See Footnote)</b>	<b>19,101.25</b>

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2025 OPERATION

## PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:		xxxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")		3,421,720.06
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025		237,433.05
Total Revenue Realized		3,659,153.11
Expenditures:		xxxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxxxxx
Paid or Charged		2,186,683.26
Reserved		100,215.49
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures		2,286,898.75
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,286,898.75
Excess		1,372,254.36
Budget Appropriation - Surplus (General Budget)**		500,000.00
Balance of Results of 2025 Operation		
Remainder = ("Excess in Operations" - Sheet 46)		872,254.36
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		-
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		-

### SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Parking Utility for 2024

2024 Appropriation Reserves Canceled in 2025		237,433.05
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		237,433.05

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2025 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	615,720.06
Unexpended Balances of Appropriations	xxxxxxxxxx	19,101.25
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	237,433.05
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	872,254.36	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	872,254.36	872,254.36

## OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	2,100,235.97
Excess in Results of 2025 Operations	xxxxxxxxxx	872,254.36
Amount Appropriated in the 2025 Budget - Cash	1,000,000.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
Balance - December 31, 2025	1,972,490.33	xxxxxxxxxx
	2,972,490.33	2,972,490.33

## ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash	2,163,867.46
Investments	
Interfund Accounts Receivable	
Subtotal	2,163,867.46
Deduct Cash Liabilities Marked with "C" on Trial Balance	191,377.13
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,972,490.33
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.</b>	<b>1,972,490.33</b>

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2024	\$ _____
Increased by:	
Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Liens	\$ _____
Other	\$ _____
	\$ _____
Balance December 31, 2025	\$ _____

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**SCHEDULE OF PARKING UTILITY LIENS**

Balance December 31, 2024	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
	\$ _____
Balance December 31, 2025	\$ _____

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	

2026 Bond Maturities - Assessment Bonds \$

2026 Interest on Bonds \$

**PARKING UTILITY CAPITAL BONDS**

Outstanding - January 1, 2025	xxxxxxxxxx	4,740,000.00
Issued	xxxxxxxxxx	
Paid	180,000.00	xxxxxxxxxx
Outstanding - December 31, 2025	4,560,000.00	xxxxxxxxxx
	4,740,000.00	4,740,000.00

2026 Bond Maturities - Capital Bonds \$

2026 Interest on Bonds \$ 192,050.00

**INTEREST ON BONDS - PARKING UTILITY BUDGET**

2026 Interest on Bonds (*Items)	\$ 192,050.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$
Subtotal	\$ 192,050.00
Add: Interest to be Accrued as of 12/31/2026	\$
Required Appropriation 2026	\$ 192,050.00

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
PARKING UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**PARKING UTILITY LOAN**

Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - PARKING UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2026	\$	-
Required Appropriation 2026	\$	-

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
PARKING UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
2026 Loan Maturities	-	-	\$
2026 Interest on Loans		\$	

**PARKING UTILITY LOAN**

Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
2026 Loan Maturities	-	-	\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - PARKING UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2026	\$	-
Required Appropriation 2026	\$	-

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL			-					

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted. \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)





**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY**

2026 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2025	Purpose
For Interest/Fees			
			Total

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)**

IMPROVEMENTS		2025		Other (Enter as (-) for Negative)	2025 Authorizations	Balance - January 1, 2025		Cancelled	Funded	Unfunded
Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded							
#33-18 Atlantic St. Garage Imp - Phase I	401,285.77	63,830.73							337,455.04	
#33-19 Atlantic St. Garage Imp - Phase II	19,182.30	1,550.00							17,632.30	
#26-21 Atlantic St. Garage Imp - Phase III	93,739.10								93,739.10	
#15-24 Atlantic St. Garage Elevator Renovation	2,342,624.87	26,100.00							2,316,524.87	
<b>PAGE TOTALS</b>	<b>2,856,832.04</b>	<b>91,480.73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,765,351.31</b>	<b>-</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.









# PARKING UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	141,000.00
Received from 2025 Budget Appropriation	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2025	141,000.00	xxxxxxxxxx
	141,000.00	141,000.00

# PARKING UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxxx
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

