

**State of New Jersey
Local Government Services**

Year: **2024** **Municipal User Friendly Budget**
MUNICIPALITY: 0223 Hackensack City - County of Bergen
 Adopted

MUNICIPALITY:		0223 Hackensack City - County of Bergen		▼		Adopted							
Municode:		0223		Filename: 0223_fba_2024.xlsm									
Website:		www.hackensack.org											
Phone Number:		(201) 66-3900											
Mailing Address:		65 Central Ave.											
		Municipality:		Hackensack		State:		NJ		Zip:		07601	

Government Type:

City

Election Type:

Non-Partisan (May)

Mayor				
First Name	Middle Name	Last Name	Term Expires	Business Email
John		Labrosse Jr.	6/30/2025	jlabrosse@hackensack.org
Chief Administrative Officer				
Vincent		Caruso		vcaruso@hackensack.org
Chief Financial Officer				
James	A.	Mangin		jmangin@hackensack.org
Municipal Clerk				
Deborah		Karlissopn		dkarlisson@hackensack.org
Registered Municipal Accountant				
Frank		DiMaria		fdm718@icloud.com

[illegible]

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2024 Budget	
Calendar Year		Calendar Year		% of	Taxes	Actual/Estimated
	Tax Rate	Tax Levy	Total Levy			Tax Levy
Municipal Purpose Tax	1.300	\$88,616,205.00	45.17%	Avg Residential Taxpayer Impact		
						\$91,400,836.00
Municipal Library	0.034	\$2,373,433.00	1.21%		ACTUAL	\$2,522,764.00
Municipal Open Space	0.005	\$340,800.00	0.17%		ACTUAL	\$664,839.00
Municipal Arts and Culture			0.00%			
Fire Districts (avg. rate/total levies)			0.00%			
Other Special Districts (total levies)			0.00%			
Local School District	1.296	\$88,277,826.00	45.00%		ACTUAL	\$91,270,735.00
Regional School District			0.00%			
County Purposes	0.233	\$15,865,953.60	8.09%		ESTIMATED	\$16,183,273.00
County Library			0.00%			
County Board of Health			0.00%			
County Open Space	0.011	\$713,700.30	0.36%		ESTIMATED	\$727,974.31
Other County Levies (total)			0.00%			
Total (Calendar Year 2023 Budget)				2.879	\$196,187,917.90	\$202,770,421.31
Total Taxable Valuation as of				October 1, 2023	\$6,816,009,300.00	
(To be used to calculate the current year tax rate)						
Current Year Average Residential Assessment				\$320,475.00		
Prior Year to Current Year Comparison						
Comparison - Municipal Purposes Tax Rate						
Prior Year	Current Year	% Change (+/-)				
1.300	1.375	5.77%				
Comparison - Municipal Purposes Tax Levy						
Prior Year	Current Year	% Change (+/-)		% Change (+/-)		
\$88,616,205.00	\$91,400,836.00	3.14%		\$2,784,631.00		
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)						
Prior Year	Current Year	% Change (+/-)		% Change (+/-)		
\$4,166.18	\$4,406.53	5.77%		\$240.36		
Sheet UFB-1						

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.300	1.375	5.77%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$88,616,205.00	\$91,400,836.00	3.14%	\$2,784,631.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,166.18	\$4,406.53	5.77%	\$240.36

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Parking Utility	Utility	Utility	Utility
08	Surplus	29.54%	\$2,000,000.00	\$6,770,000.00	\$8,770,000.00	\$7,270,000.00			\$1,500,000.00			
08	Local Revenue	-7.48%	(\$628,370.66)	\$8,400,370.66	\$7,772,000.00	\$6,039,000.00			\$1,733,000.00			
09	State Aid (without offsetting appropriation)	5.40%	\$243,567.48	\$4,550,409.52	\$4,795,977.00	\$4,795,977.00						
08	Uniform Construction Code Fees	-2.84%	(\$49,743.22)	\$1,749,743.22	\$1,700,000.00	\$1,700,000.00						
	Special Revenue Items w/ Prior Written Consent											
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00							
10	Public and Private Revenue	-82.03%	(\$1,545,609.54)	\$1,884,203.56	\$338,594.02	\$338,594.02						
08	Other Special Items	14.89%	\$1,881,973.58	\$12,641,435.42	\$14,523,409.00	\$14,523,409.00						
15	Receipts from Delinquent Taxes	-100.00%	(\$3,699.54)	\$3,699.54	\$0.00							
	Amount to be raised by taxation											
07	Local Tax for Municipal Purposes	3.10%	\$2,744,268.26	\$88,656,567.74	\$91,400,836.00	\$91,400,836.00						
07	Minimum Library Tax	6.29%	\$149,331.00	\$2,373,433.00	\$2,522,764.00	\$2,522,764.00						
54	Open Space Levy Tax	#DIV/0!	\$664,839.00		\$664,839.00	\$664,839.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00							
	Total	4.30%	\$5,458,556.36	\$127,029,862.66	\$132,488,419.02	\$128,590,580.02	\$664,839.00	\$0.00	\$3,233,000.00	\$0.00	\$0.00	\$0.00

Sheet UPB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	S Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Parking Utility	Utility	Utility	Utility
20 General Government	27.00	5.00	30.22%	\$1,637,600.00	\$5,418,200.00	\$7,055,800.00	\$5,810,800.00	\$2,000.00			\$1,243,000.00			
21 Land Use Administration	10.00		16.50%	\$14,800.00	\$89,700.00	\$104,500.00	\$104,500.00							
22 Uniform Construction Code	5.00	3.00	18.64%	\$248,600.00	\$1,333,600.00	\$1,582,200.00	\$1,582,200.00							
23 Insurance			17.53%	\$4,813,000.00	\$27,449,000.00	\$32,262,000.00	\$32,262,000.00							
25 Public Safety	244.00	83.00	3.11%	\$1,053,387.88	\$33,885,050.00	\$34,938,437.88	\$34,938,437.88							
26 Public Works	77.00	3.00	9.20%	\$549,250.00	\$5,969,700.00	\$6,518,950.00	\$6,503,950.00	\$119,387.88						
27 Health and Human Services	12.00	2.00	13.19%	\$148,090.44	\$1,122,700.00	\$1,270,790.44	\$1,132,200.00	\$15,000.00						
28 Parks and Recreation	19.00	58.00	-9.24%	(\$147,080.00)	\$1,592,350.00	\$1,445,270.00	\$1,445,270.00	\$138,590.44						
29 Education (Including Library)	24.00	9.00	0.35%	\$9,331.00	\$2,673,483.00	\$2,682,764.00	\$2,682,764.00							
30 Unclassified			11.51%	\$471,639.00	\$4,099,200.00	\$4,570,839.00	\$3,906,000.00		\$664,839.00					
31 Utilities and Bulk Purchases			5.53%	\$543,923.00	\$9,838,000.00	\$10,381,923.00	\$10,381,923.00							
32 Landfill / Solid Waste Disposai	0.00	0.00	-7.20%	(\$128,307.30)	\$1,782,000.00	\$1,653,692.70	\$1,588,077.00	\$65,615.70						
35 Contingency			0.00%	\$0.00	\$7,500.00	\$7,500.00	\$7,500.00				\$90,000.00			
36 Statutory Expenditures			2.22%	\$303,444.00	\$13,658,008.00	\$13,961,452.00	\$13,871,452.00							
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42 Shared Services			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00							
43 Court and Public Defender	11.00	1.00	13.18%	\$102,800.00	\$780,000.00	\$882,800.00	\$882,800.00							
44 Capital			250.00%	\$1,000,000.00	\$400,000.00	\$1,400,000.00	\$300,000.00				\$1,100,000.00			
45 Debt			-2.19%	(\$139,000.00)	\$6,350,000.00	\$6,211,000.00	\$5,911,000.00				\$300,000.00			
46 Deferred Charges			66.95%	\$1,425,000.00	\$2,128,400.00	\$3,553,400.00	\$3,553,400.00							
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50 Reserve for Uncollected Taxes			0.00%	\$500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00				\$500,000.00			
55 Surplus General Budget			#DIV/0!	\$500,000.00	\$1,500,000.00	\$500,000.00	\$500,000.00				\$500,000.00			
Total	429.00	164.00	10.33%	\$12,406,478.02	\$120,081,841.00	\$132,488,316.02	\$128,249,886.00	\$340,594.02	\$664,839.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFI-3

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk Non-recurring appropriations Future Year Appropriation Increases Structural Imbalance Offsets				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Surplus Anticipated	\$7,270,000.00	One-time increase in Surplus Anticipated of \$1,000,000 to fund increase in Reserve for Tax Appeals
		X		Reserve for Tax Appeals	\$1,000,000.00	One-time appropriation increase (off-set by Surplus) to replenish the Reserve for Tax Appeals
X				Municipal Relief Fund	\$448,158.00	Subject to Legislature - may not repeat in 2025.
X				American Rescue Plan Revenue Replacement	\$500,000.00	Will not repeat in 2025.
X				Reserve to Pay Notes	\$482,989.87	Will not repeat in 2025. Off-set by appropriation increase to Deferred Charges to Future Taxation
X				Reserve to Pay Debt Service	\$575,234.62	Will not repeat in 2025. Off-set by appropriation increase to Deferred Charges to Future Taxation
		X		Deferred Charges to Future Taxation - Unfunded	\$3,425,000.00	Increased in 2024 to off-set one-time revenue - Reserve to Pay Notes; Reserve to Pay Debt Service
	X			Payment of Bond Principal	\$2,910,000.00	Will increase in 2025 following 2024 Bond Sale. To be off-set by reduction in Deferred Charges
	X			Payment of Bond Interest	\$1,300,000.00	Will increase in 2025 following 2024 Bond Sale. To be off-set by reduction in Deferred Charges
	X			Wastewater Treatment Loan - Principal & Interest	\$590,000.00	As Capital projects are permanently financed through the I-Bank, this appropriation will increase.
						To be off-set by reduction in Deferred Charges to Future Taxation - Unfunded.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	186	\$51,843,400.00	0.78%	15A Public Schools	28	\$233,859,600.00	10.11%
2 Residential	8,028	\$2,572,770,400.00	38.70%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	96	\$391,531,300.00	16.92%
4A Commercial	1,030	\$2,087,632,300.00	31.40%	15D Church and Charities	66	\$78,805,600.00	3.41%
4B Industrial	222	\$503,816,800.00	7.58%	15E Cemeteries & Graveyards	3	\$60,483,700.00	2.61%
4C Apartments	201	\$1,432,328,200.00	21.54%	15F Other Exempt	262	\$1,549,310,100.00	66.95%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	9,667	\$6,648,391,100.00	100.00%	Total	455	\$2,313,990,300.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties				34.81%			
Total # of property tax appeals filed in 2023							
Number of 2023 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2023							

Prior Budget Year's Payments in Lieu of Tax (PIL.OT) - 5 Year Exemptions/Abatements					Taxes if Billed in Full 2023 Total Tax Rate	
	# of Parcels	PIL.OT Billing/Revenue	Assessed Value			
G Commercial/Industrial Exemption	19	\$4,446,195.00	\$410,403,600.00		\$9,916,876.23	
I Dwelling Exemption						
J Dwelling Abatement						
K New Dwelling/Conversion Exemption						
L New Dwelling/Conversion Abatement						
N Multiple Dwelling Exemption						
O Multiple Dwelling Abatement						
Total 5 Yr Exemptions/Abatements	19	4,446,195.00	410,403,600.00		9,916,876.23	

Long Term Tax Exemptions

Sheet UFB-6

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	79,600.00	\$79,600.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	18.00		3,632,137.83	\$2,768,586.00	\$0.00	\$381,043.00	\$270,712.00	\$211,796.83
Police Officers (Including Superior Officers)	110.00	9.00	24,296,681.71	\$14,943,955.00	\$1,002,394.00	\$5,460,521.16	\$1,746,599.00	\$1,143,212.56
Fire Fighters (Including Superior Officers)	105.00	6.00	23,009,524.00	\$13,922,229.00	\$802,469.00	\$5,087,182.48	\$2,132,593.00	\$1,065,050.52
All Other Union Employees not listed above	180.00	61.00	17,307,162.45	\$10,695,750.00	\$769,978.00	\$1,883,521.58	\$3,139,688.00	\$818,224.88
All Other Non-Union Employees not listed above	22.00	83.00	3,431,464.66	\$2,311,313.00	\$78,239.00	\$407,022.22	\$458,075.00	\$176,815.44
Totals	435.00	164.00	71,756,570.65	\$44,721,433.00	\$2,653,080.00	\$13,219,290.43	\$7,747,667.00	\$3,415,100.22

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost						
Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost	
139.00	\$13,900.56	\$1,932,177.84	139.00	\$16,366.44	\$2,274,935.16	
46.00	\$23,867.52	\$1,097,905.92	45.00	\$28,292.28	\$1,273,152.60	
52.00	\$29,254.92	\$1,521,255.84	52.00	\$34,567.92	\$1,797,531.84	
154.00	\$39,536.28	\$6,088,587.12	150.00	\$46,716.60	\$7,007,490.00	
391.00		(\$2,290,000.00)	386.00		(\$2,100,000.00)	
		\$8,349,926.72			\$10,253,109.60	
Elected Officials - Health Benefits - Annual Cost						
0	\$0.00	\$0.00	0	\$0.00	\$0.00	
0	\$0.00	\$0.00	0	\$0.00	\$0.00	
0	\$0.00	\$0.00	0	\$0.00	\$0.00	
0	\$0.00	\$0.00	0	\$0.00	\$0.00	
0.00		\$0.00	0.00		\$0.00	
		\$0.00			\$0.00	
Retirees - Health Benefits - Annual Cost						
45	\$20,017.44	\$900,784.80	45	\$18,611.52	\$837,518.40	
58	\$34,114.44	\$1,978,637.52	59	\$31,649.52	\$1,867,321.68	
58	\$42,050.40	\$2,438,923.20	53	\$39,064.80	\$2,070,434.40	
61	\$56,828.40	\$3,466,532.40	64	\$52,793.52	\$3,378,785.28	
222.00		\$0.00	221.00		\$0.00	
613.00		\$8,784,877.92	607.00		\$8,154,059.76	
		\$17,134,804.64			\$18,407,169.36	

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO
NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Professional Firefighters Local 2081	6,308.75	\$3,149,184.81	1,388.50	\$486,985.76	1,047.11	\$332,086.34					X		
Fire Officials Association Local 3172	5,658.00	\$3,928,634.00	682.00	\$343,899.00	733.93	\$420,157.14					X		
Hackensack Police Benevolent Association Local 9	5,217.75	\$2,802,306.31	1,430.50	\$586,874.89	1,090.82	\$422,971.53					X		
Hackensack Police Superiors Association Local 9A	3,347.00	\$2,297,435.73	7,704.00	\$497,369.12	562.93	\$353,377.94					X		
Electrical Workers Local 1188 (Communication Operators)	659.00	\$164,377.12	286.00	\$80,588.14	181.68	\$38,351.18					X		
DPW Supervisors UPSEU Local 424J	785.00	\$292,095.91	225.00	\$63,148.43							X		
DPW / Sanitation Local 424J (Blue Collar)	3,885.50	\$943,376.26	1,070.75	\$182,139.86							X		
UPSEU Local 424J (White Collar)	2,403.00	\$510,347.82	1,084.00	\$173,773.77	85.55	\$15,784.10	-				X		
City Manager	31.00	\$29,211.54	38.00	\$15,000.00								X	X
Deputy City Manager	68.00	\$46,913.47	33.00	\$17,075.12								X	
Personnel Director	2.50	\$12,556.25	24.50	\$9,417.19	1.89	\$970.03						X	
Municipal Clerk	36.50	\$20,627.90	17.00	\$7,205.64	4.43	\$2,502.63						X	
Deputy Municipal Clerk	64.00	\$20,162.18	26.00	\$6,143.16								X	
Director of Finance / Chief Financial Officer	108.00	\$88,949.56	50.00	\$15,000.00								X	
City Treasurer	27.00	\$10,024.21	19.00	\$5,290.55								X	
Administrative Clerk	15.00	\$4,615.38	12.50	\$2,894.61								X	
Purchasing Agent	5.50	\$2,146.58	21.00	\$6,147.02								X	
Tax Collector	144.00	\$87,034.61	27.00	\$12,239.24	8.07	\$4,878.21						X	
Deputy Tax Collector	117.00	\$36,445.03	31.00	\$7,242.29	9.64	\$3,003.08						X	
Tax Assessor	189.00	\$134,925.02	43.50	\$23,290.63								X	
Director of Economic Development	151.00	\$74,798.30	36.00	\$13,374.53								X	
Construction Official	202.00	\$111,164.64	34.50	\$14,239.53								X	
Confidential Assistant	35.00	\$11,038.44	30.00	\$7,096.14	7.89	\$2,489.01						X	
DPW Superintendent	132.00	\$75,455.69	47.00	\$15,000.00								X	
Health Officer	192.00	\$104,861.54	49.00	\$20,071.16								X	
Public Health Nurse	131.00	\$42,137.98	25.00	\$6,031.20								X	
Cultural Arts Director	237.00	\$75,758.47	47.00	\$11,267.87								X	
Supervisor Information Technology	17.00	\$6,538.47	2.00	\$576.92								X	
Technical Assistant Information Technology	86.00	\$27,618.90	32.00	\$7,707.60								X	
Municipal Court Administrator	54.00	\$20,729.63	19.50	\$5,614.26								X	
Project Manager	54.00	\$20,049.71	14.00	\$3,898.56								X	
Department Head	81.00	\$23,484.49	27.00	\$5,871.12								X	
TOTALS (THIS PAGE ONLY)	30,443.50	\$15,175,005.95	14,636.25	\$2,652,473.31	3,733.94	\$1,596,684.19	-	\$0.00		\$0.00			

UFB-9 Accumulated Absence Liability

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

[illegible]

UFB-9 Accumulated Absence Liability (2)

[illegible]

UFB-9 Accumulated Absence Liability (4)

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

		Gross		Net		Current Year		2025		2026		All Additional Future	
		Debt	Deductions	Debt	Debt	Budget	Budget	Budget	Budget	Budget	Budget	Years' Budgets	Budgets
Local School Debt		\$10,830,000.00	\$10,830,000.00	\$0.00	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$3,434,000.00	
Regional School Debt				\$0.00	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$0.00	
Utility Fund Debt						\$482,000.00							
Parking		\$3,884,000.00	\$3,884,000.00	\$0.00	\$0.00	\$600,000.00							
				\$0.00	\$0.00	\$2,910,000.00	\$2,965,000.00	\$3,015,000.00	\$3,015,000.00	\$3,015,000.00	\$3,015,000.00	\$36,694,000.00	
				\$0.00	\$0.00	\$1,300,000.00	\$1,200,000.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00	\$6,545,158.00	
				\$0.00	\$0.00	\$551,000.00	\$332,519.00	\$338,011.00	\$338,011.00	\$338,011.00	\$338,011.00	\$1,532,615.00	
				\$0.00	\$0.00	\$39,000.00	\$110,299.00	\$104,550.00	\$104,550.00	\$104,550.00	\$104,550.00	\$1,300,441.00	
				\$0.00	\$0.00								
Total						\$6,182,000.00	\$4,907,818.00	\$4,857,561.00	\$4,857,561.00	\$4,857,561.00	\$4,857,561.00	\$49,506,214.00	
Municipal Purposes													
Debt Authorized (BNI)		\$63,504,052.44		\$63,504,052.44		\$4,093,000.00	\$3,447,519.00	\$3,503,011.00	\$3,503,011.00	\$3,503,011.00	\$3,503,011.00	\$41,660,615.00	
Notes Outstanding		\$13,924,000.00	\$482,989.87	\$13,441,010.13		\$2,089,000.00	\$1,460,299.00	\$1,354,550.00	\$1,354,550.00	\$1,354,550.00	\$1,354,550.00	\$7,845,599.00	
Bonds Outstanding		\$45,584,000.00		\$45,584,000.00			4.67%						
Loans and Other Debt		\$2,044,202.43		\$2,044,202.43									
Total (Current Year)		\$139,770,254.87	\$15,196,989.87	\$124,573,265.00									
		Debt Not Listed Above											
Population (2020 census)		46,030											
Per Capita Gross Debt		\$3,036.50											
Per Capita Net Debt		\$2,706.35											
3 Year Average Property Valuation			\$6,966,234,452.67										
Net Debt as % of 3 Year Average Property Valuation			1.79%										

Bond Rating	Moody's	Standard & Poors	Fitch
Rating	A1	AA1	
Year of Last Rating	2023	2024	

Mark "X" if Municipality has no bond rating

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)