ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 46,030
NET VALUATION TAXABLE 2024 6,540,521,800
MUNICODE 0223

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of **HACKENSACK**, County of **BERGEN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jmangin@hackensack.org
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **JAMES A. MANGIN**, am the Chief Financial Officer, License # **N-0772**, of the **CITY** of **HACKENSACK**, County of **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature jmangin@hackensack.org
Title Chief Financial Officer
Address 65 CENTRAL AVE.
Phone Number (201) 646-3935
Fax Number (201) 646-3933

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **HACKENSACK** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

this _____ day ________________________, 2025

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF HACKENSACK

Chief Financial Officer: James A. Mangin

Signature: jmangin@hackensack.org

Certificate #: N-0772

Date: 2/10/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ______ ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF HACKENSACK

Chief Financial Officer: ______

Signature: ______

Certificate #: ______

Date: ______

22-6001843
Fed I.D. #

CITY OF HACKENSACK
Municipality

BERGEN
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2024**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 429,924.18	$ 704,281.44	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit

____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmangin@hackensack.org
Signature of Chief Financial Officer

2/10/2025
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **CITY** of **HACKENSACK**, County of **BERGEN** during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ______________________

Title ______________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 6,540,521,800.00

acarlson@hackensack.org
SIGNATURE OF TAX ASSESSOR

CITY OF HACKENSACK
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		31,957,167.22	
INVESTMENTS		250,000.00	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	43.19		
CURRENT	32,594.26		
SUBTOTAL		32,637.45	
TAX TITLE LIENS RECEIVABLE		6,245.61	
PROPERTY ACQUIRED FOR TAXES		1,311,800.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM GENERAL CAPITAL FUND		174,244.35	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		160,000.00	
DEFICIT		-	
Page Totals:		33,892,094.63	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	33,892,094.63	-
APPROPRIATION RESERVES		4,670,562.77
ENCUMBRANCES PAYABLE		909,148.49
CONTRACTS PAYABLE		1,004,509.18
TAX OVERPAYMENTS		141,857.51
PREPAID TAXES		907,075.06
DUE TO FEDERAL / STATE GRANT FUND		290,700.25
DUE TO STATE:		
MARRIAGE LICENCE		-
DCA TRAINING FEES		136,849.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		15,008.87
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		574,231.48
RESERVE FOR CITY-WIDE RE-ASSESSMENT		63,197.40
RESERVE FOR APPROVED TAX MAPS		45,252.19
RESERVE FOR SALE OF MUNICIPAL ASSETS		1,732,296.25
PAGE TOTAL	33,892,094.63	10,490,688.45

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	33,892,094.63	10,490,688.45	
SUBTOTAL	33,892,094.63	10,490,688.45	"C"
RESERVE FOR RECEIVABLES		1,524,927.41	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		21,876,478.77	
TOTALS	33,892,094.63	33,892,094.63	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	2,955,141.49	
DUE FROM/TO CURRENT FUND	290,700.25	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		3,199,524.33
UNAPPROPRIATED RESERVES		46,317.41
TOTALS	3,245,841.74	3,245,841.74

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	16,301.17	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		16,301.17
FUND TOTALS	16,301.17	16,301.17
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,954,214.86	
RESERVE FOR MUNICIPAL OPEN SPACE EXPENDITURES		1,954,214.86
FUND TOTALS	1,954,214.86	1,954,214.86
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	1.00	
DUE TO -		
RESERVE FOR CDBG EXPENDITURES		1.00
FUND TOTALS	1.00	1.00
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	19,009,931.73	
RESERVE FOR TRUST EXPENDITURES		18,453,919.15
RESERVE FOR ACCRUED PAYROLL (NET)		129,669.57
RESERVE FOR PAYROLL DEDUCTIONS (AGENCY)		426,343.01
OTHER TRUST FUNDS PAGE TOTAL	19,009,931.73	19,009,931.73

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	19,009,931.73	19,009,931.73
OTHER TRUST FUNDS (continued)		
TOTALS	19,009,931.73	19,009,931.73

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	19,009,931.73	19,009,931.73
OTHER TRUST FUNDS (continued)		
TOTALS	19,009,931.73	19,009,931.73

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
Unemployment	171,963.48	44,000.05	24,275.35	191,688.18
Federal Equitable Sharing	782,615.40	2,431,911.24	456,984.38	2,757,542.26
Affordable Housing	4,940,163.97	837,916.87	126,369.38	5,651,711.46
Developers' Escrow	3,344,695.78	2,090,316.03	2,256,571.26	3,178,440.55
Self-Insurance General Liability	111,424.32	695,525.44	695,224.65	111,725.11
Self-Insurance Workers' Comp	149,550.08	1,249,561.72	1,278,671.84	120,439.96
Self-Insurance Dental	44,909.30	421,475.94	452,319.31	14,065.93
Uniform Fire Safety Act Penalties -	-			-
Fire Dept.	50,043.03	18,816.00	34,918.18	33,940.85
Uniform Fire Safety Act Penalties -	-			-
Fire Marshall	657,704.99	194,223.62	253,527.24	598,401.37
Donations - Shade Tree	8,420.00	1,350.00		9,770.00
DARE / Municipal Alliance	2,938.53	2,667.78	4,987.40	618.91
Local Code Enforcement (Building)	6,350.05			6,350.05
Donations - Fire Dept.	102,274.00	1,550.00	77,871.98	25,952.02
POAA - Municipal Court	107,876.77	16,570.00	6,850.69	117,596.08
Public Defender	42,319.93	23,088.00	16,550.00	48,857.93
Recreation Programs	365,399.08	267,059.61	289,588.24	342,870.45
Snow / Storm Debris Removal	1,504,216.81			1,504,216.81
Accumulated Absences	1,813,668.58		442,161.98	1,371,506.60
Outside Police Employment	390,101.93	1,783,240.00	1,742,440.00	430,901.93
Self-Insurance Employee Benefits	639,677.30		250,000.00	389,677.30
National Night Out	1,139.24		901.65	237.59
Tax Sale Premiums	1,899,407.81	675,500.00	1,027,500.00	1,547,407.81
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
PAGE TOTAL	$ 17,136,860.38	$ 10,754,772.30	$ 9,437,713.53	$ 18,453,919.15

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	17,136,860.38	10,754,772.30	9,437,713.53	18,453,919.15
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
PAGE TOTAL	$ 17,136,860.38	$ 10,754,772.30	$ 9,437,713.53	$ 18,453,919.15

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	74,655,583.38	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	74,655,583.38
CASH	8,255,572.77	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	36,668,248.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	67,062,698.25	
UNFUNDED	74,655,583.38	
PAGE TOTALS	261,297,685.78	74,655,583.38

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	261,297,685.78	74,655,583.38
DUE TO - CURRENT FUND		**174,244.35**
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		57,544,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		9,518,698.25
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		91,489.16
RESERVE FOR I-BANK PROCEEDS		8,283,063.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		26,832,328.04
UNFUNDED		79,072,696.93
ENCUMBRANCES PAYABLE		
RESERVE FOR GRANTS RECEIVABLE		4,668,248.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		3,095.45
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR PAYMENT OF DEBT SERVICE		67,926.00
CAPITAL FUND BALANCE		386,313.22
	261,297,685.78	261,297,685.78

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	342,597.81	32,093,664.72	479,095.31	31,957,167.22
Grant Fund				-
Trust - Animal Control		16,301.17		16,301.17
Trust - Assessment				-
Trust - Municipal Open Space		2,279,214.86	325,000.00	1,954,214.86
Trust - LOSAP				-
Trust - CDBG		1.00		1.00
Trust - Other	40,838.61	19,442,982.74	473,889.62	19,009,931.73
Trust - Arts and Culture				-
General Capital	473,002.00	7,832,670.78	50,100.01	8,255,572.77
				-
UTILITIES:				
Parking Operating	407.25	2,595,489.16	163,398.06	2,432,498.35
Parking Capital		3,242,163.27	458.12	3,241,705.15
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	856,845.67	67,502,487.70	1,491,941.12	66,867,392.25

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jmangin@hackensack.org Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
TD Bank #881009801		32,093,664.72
Animal Control Trust Fund		
TD Bank #4250899544		16,301.17
Municipal Open Space Trust Fund		
TD Bank #4308913767		2,279,214.86
Community Development Block Grant		
Provident Bank #410112313		1.00
General Capital Fund		
Provident Bank #410112305		7,832,670.78
Parking Capital Fund		
provident Bank #410111759		3,242,163.27
Parking Operating Fund		
TD Bank #881008412		2,595,489.16
Trust Funds:		
Other Trust	TD Bank #4250461616	6,455,189.28
Unemployment	Provident Bank #410112011	191,688.18
Affordable Housing	TD Bank #4429335486	5,644,211.46
Federal Equitable Sharing Program	TD Bank #4250459497	3,015,857.50
Developers' Escrow Sub & Disbursement	TD Bank #4250459520	3,178,440.55
Self Insurance Workers' Compensation	Provident Bank #410112054	123,791.30
Self Insurance General Liability	Provident Bank #410112054	126,684.38
Self Insurance Dental	Provident Bank #410112054	14,065.93
Payroll Agency	TD Bank #881009818	546,256.72
Net Payroll	TD Bank #3452927628	146,797.44
PAGE TOTAL		67,502,487.70

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
	-					-
Municipal Alliance	20,069.22	5,754.10	5,754.10			20,069.22
NJDOA Summer Nutrition Program	203,718.34		77,690.60			126,027.74
Covid 19 Vaccine Health Grant	75,176.00					75,176.00
Police Body Worn Cameras Grant	27,513.00				27,513.00	-
Neighborhood Preservation Program	12,500.00	125,000.00	69,524.94			67,975.06
Bullet Proof Vest Grant	29,984.85					29,984.85
NJDOT Local Aid Grant	350,000.00					350,000.00
ANJEC Grant	500.00	2,250.00	2,250.00			500.00
Public Health Infrastructure	87,552.67	373,889.00	247,018.89			214,422.78
Recycling Tonnage Grant		65,615.70	65,615.70			-
Body Armor Replacement		7,282.74	7,282.74			-
Fire - SAFER Grant	997,517.75		275,020.95			722,496.80
NJ Juvenile Justice / Delinquency	939.77				939.77	(0.00)
Law & Public Safety		21,600.00	21,600.00			-
CDBG Covid Air Purification - Civic Center	110,000.00					110,000.00
CDBG Covid Air Purification - Fire Co #5	32,000.00					32,000.00
Clean Communities	-	101,481.03	101,481.03			-
	-					-
PAGE TOTALS	1,947,471.60	702,872.57	873,238.95	-	28,452.77	1,748,652.45

Sheet 10.1

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,947,471.60	702,872.57	873,238.95	-	28,452.77	1,748,652.45
						-
National Opioid Settlement	-	407,896.43	407,896.43			-
Stormwater Assistance		15,000.00	15,000.00			-
ARP Firefighter Grant	-	74,000.00				74,000.00
Bullet Proof Vest Grant	-	10,751.04				10,751.04
Green Acres - Carver & Columbus Parks	-	843,416.00				843,416.00
Assistance to Firefighters Grant	-	278,322.00				278,322.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	1,947,471.60	2,332,258.04	1,296,135.38	-	28,452.77	2,955,141.49

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,947,471.60	2,332,258.04	1,296,135.38	-	28,452.77	2,955,141.49
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	1,947,471.60	2,332,258.04	1,296,135.38	-	28,452.77	2,955,141.49

Sheet 10
Totals

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Clean Communities	176,632.08		101,481.03	60,945.95			217,167.16
Municipal Alliance	28,913.90	7,754.10		8,192.63			28,475.37
NJDOA Summer Nutrition Program	289,764.83			62,824.56			226,940.27
Body Armor Replacement	350.00	7,282.74		7,632.74			-
COPs Technology Grant	51,016.40						51,016.40
Safe & Secure Communities Grant	2,400.00						2,400.00
NJ Homeland Security EOC Grant	152,616.25						152,616.25
Recycling Tonnage Grant	139,170.49	65,615.70		30,000.00			174,786.19
Alcohol Education Rehab Fund	295.40						295.40
Law & Public Safety Grant	192,467.69	21,600.00		119,777.77			94,289.92
Drunk Driving Enforcement Fund	20,150.88						20,150.88
NEA Demarest Pl. - Local Match	50,000.00					50,000.00	-
Assistance to Firefighters Grant	27,355.67			24,198.58			3,157.09
Covid 19 Vaccine Health Grant	24,641.80						24,641.80
Police Body Worn Cameras Grant	34,892.00					34,892.00	-
ARP Mini Grant Program	25,500.00					25,500.00	-
Neighborhood Preservation Program	41,650.46		125,000.00	123,675.10			42,975.36
LEAP Grant - Teaneck Dispatch	41,704.54			13,077.64			28,626.90
	-						-
PAGE TOTALS	1,299,522.39	102,252.54	226,481.03	450,324.97	-	110,392.00	1,067,538.99

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,299,522.39	102,252.54	226,481.03	450,324.97	-	110,392.00	1,067,538.99
Bullet Proof Vest Grant	-	10,751.04		10,401.04			350.00
ARP Records Management Grant	300,000.00					272,434.56	27,565.44
Chic-Fil A Baseball Grant	5,000.00						5,000.00
Arbor Day Tree Grant	5,153.60			3,660.90			1,492.70
NJDOT Local Aid Grant	246,987.77			243,553.03			3,434.74
ANJEC Grant	54.62		2,250.00	1,504.50			800.12
Public Health Infrastructure	70,251.00		373,889.00	257,198.00			186,942.00
Fire - SAFER Grant	665,017.75			332,500.00			332,517.75
NJ Juvenile Justice / Delinquency	1,089.77					1,089.77	-
SBMJIF - Fire Equipment	50.00					50.00	-
CDBG Covid Air Purification - Civic Center	110,000.00						110,000.00
CDBG Covid Air Purification - Fire Co #5	32,000.00						32,000.00
ARP Firefighter Grant	32,585.96	74,000.00		106,173.96		412.00	-
National Opioid Settlement	-	138,590.44	269,305.99	15,325.26			392,571.17
Stormwater Assistance	-	15,000.00					15,000.00
Green Acres - Carver & Columbus Parks	-		843,416.00	97,426.58			745,989.42
Assistance to Firefighters Grant 2023	-		278,322.00				278,322.00
	-						-
PAGE TOTALS	2,767,712.86	340,594.02	1,993,664.02	1,518,068.24	-	384,378.33	3,199,524.33

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Law & Public Safety Grant	21,600.00	21,600.00				-
Body Armor Replacement	7,282.74	7,282.74		7,883.40		7,883.40
NJDOA Summer Nutrition Program	1,140.57					1,140.57
ARP Funding for Future Grants	2,075,094.09				(2,072,065.44)	3,028.65
National Opoid Settlement	138,590.44	138,590.44	269,305.99	269,305.99		-
Recycling Tonnage Grant	-	65,615.70		65,615.70		-
Neighborhood Preservation Program	-					-
Clean Communities		101,481.03		101,481.03		-
NJ DCA Community Resources - Water	1,864.79					1,864.79
Stormwater Assistance	15,000.00	15,000.00				-
Safe & Secure Communities Grant				32,400.00		32,400.00
ANJEC Grant	-	2,250.00		2,250.00		-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	2,260,572.63	351,819.91	269,305.99	478,936.12	(2,072,065.44)	46,317.41

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	91,270,735.00
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid	91,270,735.00	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
	91,270,735.00	91,270,735.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	5,234.67
2024 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	16,532,719.91
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	758,670.95
Due County for Added and Omitted Taxes	xxxxxxxxxxx	15,008.87
Paid	17,296,625.53	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	15,008.87	xxxxxxxxxx
	17,311,634.40	17,311,634.40

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -		xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
Special Improvement District	600,284.00	xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2024 Levy		xxxxxxxxxxx	600,284.00
Paid		600,284.00	xxxxxxxxxx
Balance - December 31, 2024		-	xxxxxxxxxx
		600,284.00	600,284.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	7,270,000.00	7,270,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	27,396,704.51	31,163,941.63	3,767,237.12
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,993,664.02	1,993,664.02	-
			-
			-
Total Miscellaneous Revenue Anticipated	29,390,368.53	33,157,605.65	3,767,237.12
Receipts from Delinquent Taxes	-	106.70	106.70
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	91,401,111.51	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	2,522,764.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	93,923,875.51	93,696,406.76	(227,468.75)
	130,584,244.04	134,124,119.11	3,539,875.07

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	202,038,664.49
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	91,270,735.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	17,291,390.86	xxxxxxxxx
Due County for Added and Omitted Taxes	15,008.87	xxxxxxxxx
Special District Taxes	600,284.00	xxxxxxxxx
Municipal Open Space Tax	664,839.00	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	1,500,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	93,696,406.76	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	203,538,664.49	203,538,664.49

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
2024 Clean Communities Grant	101,481.03	101,481.03	-
Enhancing Local Public Health Grant	373,889.00	373,889.00	-
Ass'n of NJ Environmental Commissions Grant	2,250.00	2,250.00	-
NJDCA Neighborhood Preservation Program Grant	125,000.00	125,000.00	-
NJDEP Green Acres - Carver & Columbus Parks	843,416.00	843,416.00	-
National Opioid Settlement Reserve	269,305.99	269,305.99	-
2023 Assistance to Firefighters Grant	278,322.00	278,322.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	1,993,664.02	1,993,664.02	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jmangin@hackensack.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		128,590,580.02
2024 Budget - Added by N.J.S.A. 40A:4-87		1,993,664.02
Appropriated for 2024 (Budget Statement Item 9)		130,584,244.04
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		130,584,244.04
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		130,584,244.04
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	124,387,040.58	
Paid or Charged - Reserve for Uncollected Taxes	1,500,000.00	
Reserved	4,670,562.77	
Total Expenditures		130,557,603.35
Unexpended Balances Canceled (see footnote)		26,640.69

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	3,767,237.12
Delinquent Tax Collections	xxxxxxxxx	106.70
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	-
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxx	26,640.69
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	808,398.96
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxx	1,212,236.69
Prior Years Interfunds Returned in 2024	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2024	-	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	227,468.75	xxxxxxxxx
Interfund Advances Originating in 2024	174,244.35	xxxxxxxxx
Shortfall in SID Levy	5,104.72	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	5,407,802.34	xxxxxxxxx
	5,814,620.16	5,814,620.16

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Cannabis Tax	183,529.62
Inter-Local Agreement - Teaneck Fire Dispatch	125,000.00
Electronic Death Reporting System	45,470.00
Pitney Bowes Postage Refund for Prior Year	40,136.10
Cancel Stale / Outstanding Checks by Resolution	31,888.05
NJ DMV Inspection Fines	12,135.00
Rental Income	12,000.00
Sale of Fire Appatus to Municipality	10,000.00
Recycling Revenue	20,608.80
Prior Year Bank Refund for Check Fraud	9,374.05
Bus Bench Advertising Revenue	8,019.38
Inter-Local Agreement - Wood-Ridge Health Services	7,000.00
Tax Searches / Copies / NSF Fees	4,844.16
So. Bergen Muni JIF Safety Award	2,787.84
S&P Over-Payment Refund from Prior Year	2,500.00
Sr. Citizens / Vets Admin Fee	1,493.52
So. Bergen Muni JIF Safety Award	1,300.00
Miscellaneous	190,117.49
Other	100,194.95
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	808,398.96

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	23,738,676.43
2.	xxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxx	5,407,802.34
4. Amount Appropriated in the 2024 Budget - Cash	7,270,000.00	xxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2024	21,876,478.77	xxxxxxxxx
	29,146,478.77	29,146,478.77

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		31,957,167.22
Investments		250,000.00
Sub Total		32,207,167.22
Deduct Cash Liabilities Marked with "C" on Trial Balance		10,490,688.45
Cash Surplus		21,716,478.77
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	160,000.00	
Cash Deficit #		
Total Other Assets		160,000.00
		21,876,478.77

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			$ 203,945,787.85
or			
(Abstract of Ratables)			$ -
2. Amount of Levy - Special District Taxes			$ -
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$
5a. Subtotal 2024 Levy	$ 203,945,787.85		
5b. Reductions Due to Tax Appeals**	$ 1,872,221.82		
5c. Total 2024 Tax Levy			$ 202,073,566.03
6. Transferred to Tax Title Liens			$ 2,307.28
7. Transferred to Foreclosed Property			$ -
8. Remitted, Abated or Canceled			$ -
9. Discount Allowed			$ -
10. Collected in Cash: In 2023		$ 888,275.28	
In 2024*		$ 201,075,713.18	
Homestead Benefit Credit		$ -	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed		$ 74,676.03	
Total To Line 14		$ 202,038,664.49	
11. Total Credits			$ 202,040,971.77
12. Amount Outstanding December 31, 2024			$ 32,594.26

13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is **99.98%**

Note*: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here** ☑ ***and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 202,038,664.49
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 202,038,664.49

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	202,038,664.49
LESS: Proceeds from Accelerated Tax Sale		409,961.09
Net Cash Collected	$	201,628,703.40
Line 5c (sheet 22) Total 2024 Tax Levy	$	203,945,787.85
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.86%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	202,038,664.49
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	$	202,038,664.49
Line 5c (sheet 22) Total 2024 Tax Levy	$	203,945,787.85
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.06%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	-	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	-
2. Senior Citizens Deductions Per Tax Billings	17,250.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	56,750.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	4,000.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	3,323.97
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	74,676.03
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	-	xxxxxxxxx
	78,000.00	78,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	17,250.00
Line 3	56,750.00
Line 4	4,000.00
Sub - Total	78,000.00
Less: Line 7	3,323.97
To Item 10, Sheet 22	74,676.03

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	-
Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
2024 Budget Appropriation			3,000,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		2,425,768.52	xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2024		574,231.48	xxxxxxxxx
Taxes Pending Appeals*	574,231.48	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxx	xxxxxxxxx
		3,000,000.00	3,000,000.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024

ecoccia@hackensack.org
Signature of Tax Collector

T-8048
License #

2/10/2025
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		4,088.22	xxxxxxxxx
A. Taxes	149.89	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	3,938.33	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	-
B. Tax Title Liens		xxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	-
B. Tax Title Liens		xxxxxxxxx	-
4. Added Taxes		-	xxxxxxxxx
5. Added Tax Title Liens		-	xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	-
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	4,088.22
8. Totals		4,088.22	4,088.22
9. Balance Brought Down		4,088.22	xxxxxxxxx
10. Collected:		xxxxxxxxx	106.70
A. Taxes	106.70	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2024 Tax Sale		-	xxxxxxxxx
12. 2024 Taxes Transferred to Liens		2,307.28	xxxxxxxxx
13. 2024 Taxes		32,594.26	xxxxxxxxx
14. Balance - December 31, 2024		xxxxxxxxx	38,883.06
A. Taxes	32,637.45	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	6,245.61	xxxxxxxxx	xxxxxxxxx
15. Totals		38,989.76	38,989.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **2.60%**

17. Item No.14 multiplied by percentage shown above is **1,010.96** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	1,311,800.00	xxxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2024	xxxxxxxxx	1,311,800.00
	1,311,800.00	1,311,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2024	$	-
Realized in 2024 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2024
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
5/31/2019	Approved Tax Map Updates	242,000.00	48,400.00	48,400.00	48,400.00		-
9/19/2021	City-Wide Re-Assessment	400,000.00	80,000.00	240,000.00	80,000.00		160,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	642,000.00	128,400.00	288,400.00	128,400.00	-	160,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jmangin@hackensack.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS

N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	45,584,000.00	
Issued	xxxxxxxxx	14,870,000.00	
Paid	2,910,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	57,544,000.00	xxxxxxxxx	
	60,454,000.00	60,454,000.00	
2025 Bond Maturities - General Capital Bonds			$ 3,675,000.00
2025 Interest on Bonds*		$ 2,156,887.26	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 2,156,887.26

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
2024 General Improvement Bonds	710,000.00	14,870,000.00	5/24/2024	5.00%
Total	710,000.00	14,870,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

GREEN ACRES LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	220,010.72	
Issued	xxxxxxxxx		
Paid	23,994.08	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	196,016.64	xxxxxxxxx	
	220,010.72	220,010.72	
2025 Loan Maturities			$ 24,476.36
2025 Interest on Loans			$ 3,798.56
Total 2025 Debt Service for GREEN ACRES Loan			$ 28,274.92

NJEITF WASTEWATER LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	7,814,664.49	
Issued	xxxxxxxxx	2,035,971.06	
Paid	527,953.94	xxxxxxxxx	
Outstanding - December 31, 2024	9,322,681.61	xxxxxxxxx	
	9,850,635.55	9,850,635.55	
2025 Loan Maturities			$ 556,624.08
2025 Interest on Loans			$ 143,273.02
Total 2025 Debt Service for NJEITF WASTEWATER Loan			$ 699,897.10

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Ord #39-19 Court St. Combined Sewer Separate	133,448.94	2,035,971.06	1/1/2024	2.72%
Total	133,448.94	2,035,971.06		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		$	
2025 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Interest on Bonds		$	
2025 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2024	2025 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
#39-14 CSO Sewer Separation - Phase I	21,767.82	-				21,767.82		
#21-15 Various Capital Improvements / Acqs	9,910.21				9,000.00		910.21	
#14-16 Johnson Park Sports Facility	-	3,767,851.88			15,324.36			3,752,527.52
#04-17 Acq of Garbage Trucks / Road Improvements	56,842.92						56,842.92	
#24-17 City Hall Complex Improvements	35,774.94				28,000.00	7,770.94	4.00	
#40-17 Foschini Park Improvements		711,301.13			2,426.20			708,874.93
#09-18 Acq of Garbage Trucks / Main St Streetscape	34,933.86				28,625.87		6,307.99	
#19-18 UST Removal / HVAC Improvements	19,694.45					19,694.45	-	
#32-18 Main St. Adaptive Signal / Sewer Separation	787,259.81						787,259.81	
#51-18 Various Capital Improvements / Acqs	60,000.00				7,736.75		52,263.25	
#25-19 Various Capital Improvements / Acqs	60,000.00				19,236.38		40,763.62	
#28-19 Main St Streetscape		630,358.38			99,201.48			531,156.90
#38-19 Stormwater Infrastructure Improvements		393,206.98			164,576.35			228,630.63
#39-19 Court St Combined Sewer Separation (CSO)		217,785.75			11,764.77			206,020.98
#50-19 Main St Combined Sewer Separation (CSO)		961,515.55			20,450.25			941,065.30
#53-19 Voorhis Pump Station Improvements	94,454.37	16,000.00			85,084.29	200.00	9,170.08	16,000.00
#55-19 Various Capital Improvements / Acqs	396,473.84				135,518.13		260,955.71	
#14-20 Main St. CSO Separation - Supplemental		1,336,766.28			6,515.03			1,330,251.25
#29-20 Acquisition of Real Property - 220 Union St	36,781.48				36,704.15	77.33	-	
Page Total	1,613,893.70	8,034,785.95	-	-	670,164.01	49,510.54	1,214,477.59	7,714,527.51

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,613,893.70	8,034,785.95	-	-	670,164.01	49,510.54	1,214,477.59	7,714,527.51
#35-20 Various Capital Improvements / Acqs	60,000.00						60,000.00	
#41-20 Various Capital Improvements / Acqs		237,045.21			441.43		236,603.78	
#42-20 Sanitary / Stormwater Improvements		3,025,612.06			541,091.85			2,484,520.21
#11-21 Various Road & Park Improvements		800,473.10			75,094.68		725,378.42	
#25-21 Johnson Park Sports Facility - Supplemental	10,376,914.92	344,700.00			107,513.45		10,269,401.47	344,700.00
#38-21 Various Public Building & Traffic Improvements	1,378,622.20				1,063,155.37	6,757.39	308,709.44	
#41-21 Various Capital Improvements / Acqs		2,197,823.69			705,847.79		466,951.87	1,025,024.03
#10-22 Clay St / Anderson St CSO Separation		11,796,427.72			6,162,388.61			5,634,039.11
#34-22 Clay St CSO Separation - West of Rail		12,956,123.90			2,189,314.57			10,766,809.33
#36-22 Foschini Park Improvements - Supplemental		6,148,282.14			133,321.53		4,357,714.70	1,657,245.91
#38-22 Various Capital Improvements / Acqs	60,000.00						60,000.00	
#39-22 Various Capital Improvements / Acqs	1,200,000.00	1,984,248.76			1,379,918.83	5,213.04	1,799,116.89	
#13-23 "Record Site" Stormwater Outfall Improvement	400,000.00						400,000.00	
#24-23 Green St CSO Separation		38,598,036.53			1,371,307.26			37,226,729.27
#30-23 Various Park & Other Improvements		2,505,590.55			761,670.17		1,116,290.82	627,629.56
#04-24 Voorhis Pump / John Earl Bldg Supplementals			355,000.00		281,522.37		73,477.63	
#25-24 Building Dept. Building Renovations			2,305,000.00		80,322.57		30,677.43	2,194,000.00
#35-24 Various Capital Improvements & Acquisitions			611,000.00				611,000.00	
PAGE TOTALS	15,089,430.82	88,629,149.61	3,271,000.00	-	15,523,074.49	61,480.97	21,729,800.04	69,675,224.93

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	15,089,430.82	88,629,149.61	3,271,000.00	-	15,523,074.49	61,480.97	21,729,800.04	69,675,224.93
#41-24 Johnson Park Sports Facility - Supplemental			8,500,000.00				4,568,000.00	3,932,000.00
#44-24 Various Capital Improvements & Acquisitions			6,000,000.00				534,528.00	5,465,472.00
PAGE TOTALS	15,089,430.82	88,629,149.61	17,771,000.00	-	15,523,074.49	61,480.97	26,832,328.04	79,072,696.93

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	576,123.45
Received from 2024 Budget Appropriation*	xxxxxxxxx	300,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	873,028.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	3,095.45	xxxxxxxxx
	876,123.45	876,123.45

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

***The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#04-24 Building / Pump Renovations	355,000.00		355,000.00	
#25-24 Various BHLU Building Renovations	2,305,000.00	2,194,000.00	111,000.00	
#35-24 Building / Sewer Improvements	611,000.00	-	-	611,000.00
#41-24 Johnson Park Sports Facility	8,500,000.00	3,932,000.00	197,500.00	4,370,500.00
#44-24 Various Improvements / Acqs	6,000,000.00	5,465,472.00	209,528.00	325,000.00
Total	17,771,000.00	11,591,472.00	873,028.00	5,306,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	927,973.61
Premium on Sale of Bonds	xxxxxxxxx	7,858.64
Funded Improvement Authorizations Canceled	xxxxxxxxx	61,480.97
Appropriated to Finance Improvement Authorizations	611,000.00	xxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxx
Balance - December 31, 2024	386,313.22	xxxxxxxxx
	997,313.22	997,313.22

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was $ 203,945,787.85
2. Amount of Item 1 Collected in 2024 (*) $ 202,038,664.49
3. Seventy (70) percent of Item 1 $ 142,762,051.50

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2023 $ ________
2. 4% of 2023 Tax Levy for all purposes: Levy -- $ ________ = $ ________
3. Cash Deficit 2024 $ ________
4. 4% of 2024 Tax Levy for all purposes: Levy -- $ ________ = $ ________

E.

Unpaid	2023	2024	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 15,008.87	$ 15,008.87
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ -	$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,432,498.35	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		271,678.47
Encumbrances Payable		60,583.91
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		332,262.38 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		2,100,235.97
Total	2,432,498.35	2,432,498.35

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH	3,241,705.15	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	8,541,084.00	
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	11,782,789.15	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	11,782,789.15	-
BONDS PAYABLE		4,740,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,856,832.04
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO PARKING OPERATING		
RESERVE FOR AMORTIZATION		3,801,084.00
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		141,000.00
CAPITAL FUND BALANCE		243,873.11
TOTALS	11,782,789.15	11,782,789.15

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,500,000.00	1,500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Parking Rents	1,733,000.00	2,489,257.58	756,257.58
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	3,233,000.00	3,989,257.58	756,257.58
Deficit (General Budget) **			-
	3,233,000.00	3,989,257.58	756,257.58

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		3,233,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,233,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,233,000.00
Deduct Expenditures:		
Paid or Charged	2,461,321.53	
Reserved	271,678.47	
Surplus (General Budget)**	500,000.00	
Total Expenditures		3,233,000.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,989,257.58	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	224,545.99	
Total Revenue Realized		4,213,803.57
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	2,461,321.53	
Reserved	271,678.47	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,733,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,733,000.00
Excess		1,480,803.57
Budget Appropriation - Surplus (General Budget)**	500,000.00	
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	980,803.57	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Parking Utility for 2023

2023 Appropriation Reserves Canceled in 2024	224,545.99	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		224,545.99

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	756,257.58
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	224,545.99
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	980,803.57	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	980,803.57	980,803.57

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	2,619,432.40
Excess in Results of 2024 Operations	xxxxxxxxx	980,803.57
Amount Appropriated in the 2024 Budget - Cash	1,500,000.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2024	2,100,235.97	xxxxxxxxx
	3,600,235.97	3,600,235.97

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM PARKING UTILITY - TRIAL BALANCE)

Cash		2,432,498.35
Investments		
Interfund Accounts Receivable		
Subtotal		2,432,498.35
Deduct Cash Liabilities Marked with "C" on Trial Balance		332,262.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,100,235.97
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		2,100,235.97

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		$
Increased by:		
Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ -
Balance December 31, 2024		$ -

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2023		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2024		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2024
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds		$	

PARKING UTILITY CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx	4,740,000.00	
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	4,740,000.00	xxxxxxxxx	
	4,740,000.00	4,740,000.00	
2025 Bond Maturities - Capital Bonds			$ 180,000.00
2025 Interest on Bonds		$ 300,898.75	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2025 Interest on Bonds (*Items)	$ 300,898.75	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$ -	
Subtotal	$ 300,898.75	
Add: Interest to be Accrued as of 12/31/2025	$ 16,504.17	
Required Appropriation 2025		$ 317,402.92

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
2024 General Improvement Bonds	180,000.00	4,740,000.00	5/24/2024	5.00%
	180,000.00	4,740,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

PARKING UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

PARKING UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
#33-18 Atlantic St. Garage Imp - Phase I		433,622.84			32,337.07		401,285.77	
#33-19 Atlantic St. Garage Imp - Phase II		38,737.83			19,555.53		19,182.30	
#26-21 Atlantic St. Garage Imp - Phase III		173,787.79			80,048.69		93,739.10	
#15-24 Atlantic St. Garage Elevator Renovation			2,350,000.00		7,375.13		2,342,624.87	
PAGE TOTALS	-	646,148.46	2,350,000.00	-	139,316.42	-	2,856,832.04	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	141,000.00
Received from 2024 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	141,000.00	xxxxxxxxx
	141,000.00	141,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Ord #15-24 Garage Elevator Replac	2,350,000.00	2,350,000.00	-	-
	2,350,000.00	2,350,000.00	-	-

PARKING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	147,905.00
Premium on Sale of Bonds	xxxxxxxxx	95,968.11
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	243,873.11	xxxxxxxxx
	243,873.11	243,873.11