ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 46,030
NET VALUATION TAXABLE 2023 6,816,009,300
MUNICODE 0223

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of **HACKENSACK**, County of **BERGEN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jmangin@hackensack.org
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **JAMES A. MANGIN**, am the Chief Financial Officer, License # **N-0772**, of the **CITY** of **HACKENSACK**, County of **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature jmangin@hackensack.org
Title Chief Financial Officer
Address 65 CENTRAL AVE.
Phone Number (201) 646-3935
Fax Number (201) 646-3933

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **HACKENSACK** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this ______ day ____________________________, 2024

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF HACKENSACK
Chief Financial Officer:	James A. Mangin
Signature:	jmangin@hackensack.org
Certificate #:	N-0772
Date:	2/7/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ______ ____________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF HACKENSACK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6001843
Fed I.D. #

CITY OF HACKENSACK
Municipality

BERGEN
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2023**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 332,500.00	$ 931,116.76	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit

____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmangin@hackensack.org
Signature of Chief Financial Officer

2/7/2024
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **CITY** of **HACKENSACK**, County of **BERGEN** during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ____________________

Title ____________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 6,708,374,500.00

acarlson@hackensack.org
SIGNATURE OF TAX ASSESSOR

CITY OF HACKENSACK
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		33,451,292.22	
INVESTMENTS		250,000.00	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	149.89		
SUBTOTAL		149.89	
TAX TITLE LIENS RECEIVABLE		3,938.33	
PROPERTY ACQUIRED FOR TAXES		1,311,800.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		288,400.00	
DEFICIT		-	
Page Totals:		35,305,580.44	-

(Do not crowd - add additional sheets)

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	35,305,580.44	-
APPROPRIATION RESERVES		2,535,465.73
ENCUMBRANCES PAYABLE		1,645,444.71
CONTRACTS PAYABLE		575,727.33
TAX OVERPAYMENTS		36,033.24
PREPAID TAXES		888,275.28
DUE TO FEDFERAL / STATE GRANT FUND		3,080,813.89
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		45,314.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		5,234.67
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR CITY-WIDE RE-ASSESSMENT		113,000.00
RESERVE FOR APPROVED TAX MAPS		45,252.19
RESERVE FOR SALE OF MUNICIPAL ASSETS		832,296.25
RESERVE FOR MUNICIPAL RELIEF FUND		448,158.50
PAGE TOTAL	35,305,580.44	10,251,015.79

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	35,305,580.44	10,251,015.79	
SUBTOTAL	35,305,580.44	10,251,015.79	"C"
RESERVE FOR RECEIVABLES		1,315,888.22	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		23,738,676.43	
TOTALS	35,305,580.44	35,305,580.44	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,947,471.60	
DUE FROM/TO CURRENT FUND	3,080,813.89	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		2,767,712.86
UNAPPROPRIATED RESERVES		2,260,572.63
TOTALS	5,028,285.49	5,028,285.49

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	15,573.97	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		15,573.97
FUND TOTALS	15,573.97	15,573.97
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,549,143.98	
RESERVE FOR MUNICIPAL OPEN SPACE EXPENDITURES		1,549,143.98
FUND TOTALS	1,549,143.98	1,549,143.98
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	1.00	
DUE TO -		
RESERVE FOR CDBG EXPENDITURES		1.00
FUND TOTALS	1.00	1.00
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	17,674,592.11	
RESERVE FOR TRUST EXPENDITURES		17,136,860.38
RESERVE FOR ACCRUED PAYROLL (NET)		124,951.05
RESERVE FOR PAYROLL DEDUCTIONS PAYABLE (AGENCY)		412,780.67
OTHER TRUST FUNDS PAGE TOTAL	17,674,592.11	17,674,592.10

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	17,674,592.11	17,674,592.10
OTHER TRUST FUNDS (continued)		
TOTALS	17,674,592.11	17,674,592.10

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	17,674,592.11	17,674,592.10
OTHER TRUST FUNDS (continued)		
TOTALS	17,674,592.11	17,674,592.10

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
Unemployment	224,629.85	45,444.06	98,110.43	171,963.48
Federal Equitable Sharing	1,065,625.10	366,329.59	649,339.29	782,615.40
Affordable Housing	4,551,182.89	429,856.20	40,875.12	4,940,163.97
Developers' Escrow	3,495,181.94	2,781,359.33	2,931,845.49	3,344,695.78
Self-Insurance General Liability	108,032.99	663,106.43	659,715.10	111,424.32
Self-Insurance Workers' Comp	144,634.06	1,677,885.63	1,672,969.61	149,550.08
Self-Insurance Dental	50,135.63	415,757.39	420,983.72	44,909.30
Uniform Fire Safety Act Penalties -				-
Fire Dept.	34,797.49	30,251.90	15,006.36	50,043.03
Uniform Fire Safety Act Penalties -				-
Fire Marshall	571,017.86	166,693.34	80,006.21	657,704.99
Donations - Shade Tree	7,770.00	650.00		8,420.00
DARE / Municipal Alliance	7,808.79	2,750.00	7,620.26	2,938.53
Local Code Enforcement (Building)	6,185.00	165.05		6,350.05
Donations - Fire Dept.	98,351.00	4,500.00	577.00	102,274.00
POAA - Municipal Court	93,333.46	19,976.00	5,432.69	107,876.77
Public Defender	18,857.43	45,462.50	22,000.00	42,319.93
Recreation Programs	322,540.58	235,939.89	193,081.39	365,399.08
Snow / Storm Debris Removal	1,508,190.56	-	3,973.75	1,504,216.81
Accumulated Absences	1,994,567.58		180,899.00	1,813,668.58
Outside Police Employment	531,827.64	1,552,929.48	1,694,655.19	390,101.93
Self-Insurance Employee Benefits	889,677.30		250,000.00	639,677.30
National Night Out	4,449.89		3,310.65	1,139.24
Tax Sale Premiums	2,763,407.81	975,000.00	1,839,000.00	1,899,407.81
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PAGE TOTAL	$ 18,492,204.85	$ 9,414,056.79	$ 10,769,401.26	$ 17,136,860.38

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	18,492,204.85	9,414,056.79	10,769,401.26	17,136,860.38
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PAGE TOTAL	$ 18,492,204.85	$ 9,414,056.79	$ 10,769,401.26	$ 17,136,860.38

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
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								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	69,167,111.44	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	69,167,111.44
CASH	5,230,273.44	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	37,481,666.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	52,349,202.95	
UNFUNDED	83,091,111.44	
PAGE TOTALS	247,319,365.27	69,167,111.44

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	247,319,365.27	69,167,111.44
BOND ANTICIPATION NOTES PAYABLE		13,924,000.00
GENERAL SERIAL BONDS		45,584,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		6,765,202.95
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		116,482.84
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		13,867,663.00
UNFUNDED		89,850,917.43
ENCUMBRANCES PAYABLE		
RESERVE FOR GRANTS RECEIVABLE		5,481,666.00
RESERVE TO PAY BANS		482,989.87
CAPITAL IMPROVEMENT FUND		576,123.45
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR PAYMENT OF DEBT SERVICE		575,234.62
CAPITAL FUND BALANCE		927,973.67
	247,319,365.27	247,319,365.27

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	34,891.54	34,128,782.04	712,381.36	33,451,292.22
Grant Fund				-
Trust - Animal Control		15,573.97		15,573.97
Trust - Assessment				-
Trust - Municipal Open Space		1,549,143.98		1,549,143.98
Trust - LOSAP				-
Trust - CDBG		1.00		1.00
Trust - Other	53,706.12	17,766,980.78	146,094.79	17,674,592.11
Trust - Arts and Culture				-
General Capital		5,562,438.94	332,165.50	5,230,273.44
				-
UTILITIES:				
				-
Parking Operating	3,365.88	2,913,569.25	11,712.40	2,905,222.73
Parking Capital		1,032,641.05	1,619.48	1,031,021.57
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Total	91,963.54	62,969,131.01	1,203,973.53	61,857,121.02

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jmangin@hackensack.org Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
TD Bank #881009801		34,128,782.04
Animal Control Trust Fund		
TD Bank #4250899544		15,573.97
Municipal Open Space Trust Fund		
TD Bank #4308913767		1,549,143.98
Community Development Block Grant		
Lakeland Bank #410112313		1.00
General Capital Fund		
Lakeland Bank #410112305		5,562,438.94
Parking Capital Fund		
Lakeland Bank #410111759		1,032,641.05
Parking Operating Fund		
TD Bank #881008412		2,913,569.25
Trust Funds:		
Other Trust	TD Bank #4250461616	7,614,239.55
Unemployment	Lakeland Bank #410112011	171,963.48
Affordable Housing	TD Bank #4429335486	4,940,163.97
Federal Equitable Sharing Program	TD Bank #4250459497	782,615.40
Developers' Escrow Sub & Disbursement	TD Bank #4250459520	3,351,741.48
Self Insurance Workers' Compensation	Lakeland Bank #410112054	149,290.80
Self Insurance General Liability	Lakeland Bank #410112054	114,175.57
Self Insurance Dental	Lakeland Bank #410112054	44,909.30
Payroll Agency	TD Bank #881009818	444,767.70
Net Payroll	TD Bank #3452927628	153,113.53
PAGE TOTAL		62,969,131.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	62,969,131.01
TOTAL PAGE	62,969,131.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
						-
Municipal Alliance	25,823.32		5,754.10			20,069.22
NJDOA Summer Nutrition Program	260,246.68		56,528.34			203,718.34
Covid 19 Vaccine Health Grant	75,176.00					75,176.00
Police Body Worn Cameras Grant	27,513.00					27,513.00
Neighborhood Preservation Program	12,500.00	125,000.00	125,000.00			12,500.00
Bullet Proof Vest Grant	29,984.85					29,984.85
Arbor Day Tree Grant	4,000.00		4,000.00			-
LEAP Grant - Teaneck Fire Dispatch	218,693.00		218,693.00			-
NJDOT Local Aid Grant	350,000.00					350,000.00
ANJEC Grant	500.00					500.00
Public Health Infrastructure		316,598.00	229,045.33			87,552.67
Recycling Tonnage Grant		57,893.61	57,893.61			-
Body Armor Replacement		6,784.92	6,784.92			-
Fire - SAFER Grant		997,517.75				997,517.75
NJ Juvenile Justice / Delinquency		15,798.38	14,858.61			939.77
Law & Public Safety		77,266.34	77,266.34			-
SBMJIF - Fire Equipment Grant		5,000.00	5,000.00			-
						-
PAGE TOTALS	1,004,436.85	1,601,859.00	800,824.25	-	-	1,805,471.60

Sheet 10.1

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,004,436.85	1,601,859.00	800,824.25	-	-	1,805,471.60
						-
CDBG Covid Air Purification - Civic Center		110,000.00				110,000.00
CDBG Covid Air Purification - Fire Co #5		32,000.00				32,000.00
Clean Communities		89,344.56	89,344.56			-
ARP Firefighter Grant		51,000.00	51,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,004,436.85	1,884,203.56	941,168.81	-	-	1,947,471.60

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,004,436.85	1,884,203.56	941,168.81	-	-	1,947,471.60
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,004,436.85	1,884,203.56	941,168.81	-	-	1,947,471.60

Sheet 10
Totals

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Clean Communities	150,445.68		89,344.56	63,158.16			176,632.08
Municipal Alliance	36,106.43			7,192.53			28,913.90
NJDOA Summer Nutrition Program	338,209.10			48,444.27			289,764.83
Body Armor Replacement	4,421.82	6,784.92		10,856.74			350.00
COPs Technology Grant	51,016.40						51,016.40
Safe & Secure Communities Grant	2,400.00						2,400.00
NJ Homeland Security EOC Grant	152,616.25						152,616.25
Recycling Tonnage Grant	111,276.88	57,893.61		30,000.00			139,170.49
Alcohol Education Rehab Fund	295.40						295.40
Law & Public Safety Grant	115,201.35	77,266.34					192,467.69
Drunk Driving Enforcement Fund	20,150.88						20,150.88
NEA Demarest Pl. - Local Match	50,000.00						50,000.00
Assistance to Firefighters Grant	27,355.67						27,355.67
Covid 19 Vaccine Health Grant	28,182.38			3,540.58			24,641.80
Police Body Worn Cameras Grant	34,892.00						34,892.00
ARP Mini Grant Program	27,500.00			2,000.00			25,500.00
Neighborhood Preservation Program	99,306.75	150,000.00		207,656.29			41,650.46
LEAP Grant - Teaneck Dispatch	179,215.10			137,510.56			41,704.54
							-
PAGE TOTALS	1,428,592.09	291,944.87	89,344.56	510,359.13	-	-	1,299,522.39

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,428,592.09	291,944.87	89,344.56	510,359.13	-	-	1,299,522.39
Bullet Proof Vest Grant	29,984.85			29,984.85			-
ARP Records Management Grant	300,000.00						300,000.00
Chic-Fil A Baseball Grant	5,000.00						5,000.00
Arbor Day Tree Grant	8,169.50			3,015.90			5,153.60
NJDOT Local Aid Grant	350,000.00			103,012.23			246,987.77
ANJEC Grant	379.62			325.00			54.62
Public Health Infrastructure		316,598.00		246,347.00			70,251.00
Fire - SAFER Grant		997,517.75		332,500.00			665,017.75
NJ Juvenile Justice / Delinquency		15,798.38		14,708.61			1,089.77
SBMJIF - Fire Equipment		5,000.00		4,950.00			50.00
CDBG Covid Air Purification - Civic Center			110,000.00				110,000.00
CDBG Covid Air Purification - Fire Co #5			32,000.00				32,000.00
ARP Firefighter Grant			51,000.00	18,414.04			32,585.96
							-
							-
							-
							-
							-
PAGE TOTALS	2,122,126.06	1,626,859.00	282,344.56	1,263,616.76	-	-	2,767,712.86

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,122,126.06	1,626,859.00	282,344.56	1,263,616.76	-	-	2,767,712.86
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,122,126.06	1,626,859.00	282,344.56	1,263,616.76	-	-	2,767,712.86

Sheet 11.2

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11
Totals

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,122,126.06	1,626,859.00	282,344.56	1,263,616.76	-	-	2,767,712.86
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	2,122,126.06	1,626,859.00	282,344.56	1,263,616.76	-	-	2,767,712.86

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Law & Public Safety Grant	77,266.34	77,266.34		21,600.00		21,600.00
Body Armor Replacement	6,784.92	6,784.92		7,282.74		7,282.74
NJDOA Summer Nutrition Program	1,140.57					1,140.57
ARP Funding for Future Grants	2,825,094.09	750,000.00				2,075,094.09
National Opoid Settlement	84,493.97			54,096.47		138,590.44
Recycling Tonnage Grant		57,893.61		57,893.61		-
Neighborhood Preservation Program		125,000.00		125,000.00		-
SBMJIF - Fire Equipment		5,000.00		5,000.00		-
Clean Communities			89,344.56	89,344.56		-
NJ DCA Community Resources - Water				1,864.79		1,864.79
Stormwater Assistance				15,000.00		15,000.00
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,994,779.89	1,021,944.87	89,344.56	377,082.17	-	2,260,572.63

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	88,277,826.00
Paid	88,277,826.00	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
	88,277,826.00	88,277,826.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	-
Due County for Added and Omitted Taxes	xxxxxxxxxxx	2,308.22
2023 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	15,865,953.60
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	713,700.30
Due County for Added and Omitted Taxes	xxxxxxxxxxx	5,234.67
Paid	16,581,962.12	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	5,234.67	xxxxxxxxxx
	16,587,196.79	16,587,196.79

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -		xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
Special Improvement District -	584,000.00	xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2023 Levy		xxxxxxxxxxx	584,000.00
Paid		584,000.00	xxxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxxx
		584,000.00	584,000.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	6,270,000.00	6,270,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	24,564,312.00	26,621,483.00	2,057,171.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	282,344.56	282,344.56	-
			-
			-
Total Miscellaneous Revenue Anticipated	24,846,656.56	26,903,827.56	2,057,171.00
Receipts from Delinquent Taxes		3,699.54	3,699.54
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	88,616,205.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	2,373,433.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	90,989,638.00	91,030,000.74	40,362.74
	122,106,294.56	124,207,527.84	2,101,233.28

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	195,317,515.31
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	88,277,826.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	16,579,653.90	xxxxxxxxx
Due County for Added and Omitted Taxes	5,234.67	xxxxxxxxx
Special District Taxes	584,000.00	xxxxxxxxx
Municipal Open Space Tax	340,800.00	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	1,500,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	91,030,000.74	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	196,817,515.31	196,817,515.31

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDEP Clean Communities Program	89,344.56	89,344.56	-
American Rescue Plan Firefighter Grant	51,000.00	51,000.00	-
Covid 19 CDBG Air Purification - Civic Center	110,000.00	110,000.00	-
Covid 19 CDBG Air Purification - Fire Co 5	32,000.00	32,000.00	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	282,344.56	282,344.56	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jmangin@hackensack.org

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	282,344.56	282,344.56	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
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		-	-
		-	-
		-	-
		-	-
TOTALS	282,344.56	282,344.56	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________________

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		121,823,950.00
2023 Budget - Added by N.J.S.A. 40A:4-87		282,344.56
Appropriated for 2023 (Budget Statement Item 9)		122,106,294.56
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		122,106,294.56
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		122,106,294.56
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	118,014,338.53	
Paid or Charged - Reserve for Uncollected Taxes	1,500,000.00	
Reserved	2,535,465.73	
Total Expenditures		122,049,804.26
Unexpended Balances Canceled (see footnote)		56,490.30

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	2,057,171.00
Delinquent Tax Collections	xxxxxxxxx	3,699.54
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	40,362.74
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	56,490.30
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	278,442.08
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	1,177,769.41
Prior Years Interfunds Returned in 2023	xxxxxxxxx	
Refund of Prior Year Revenue	540,771.55	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,073,163.52	xxxxxxxxx
	3,613,935.07	3,613,935.07

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
State of N.J.Unclaimed Property	107,439.46
Electronic Death Reporting System	45,355.00
Recreation Programs	36,626.56
Cancel Stale / Outstanding Checks by Resolution	24,240.02
PCB Settlement	17,414.03
Rental Income	12,000.00
Recycling Revenue	7,744.60
Showmobile Rental	6,800.00
NJ DMV Inspection Fines	5,950.00
Prior Year Refund from Purchase of Parking Lot	3,577.15
Bus Bench Advertising Revenue	3,521.72
Tax Searches / Copies	2,320.99
Prior Year Bank Refund for Check Fraud	1,975.00
Sr. Citizens / Vets Admin Fee	1,624.12
So. Bergen Muni JIF Safety Award	1,500.00
Other	353.43
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	278,442.08

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	26,935,512.91
2.	xxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxx	3,073,163.52
4. Amount Appropriated in the 2023 Budget - Cash	6,270,000.00	xxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2023	23,738,676.43	xxxxxxxxx
	30,008,676.43	30,008,676.43

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		33,451,292.22
Investments		250,000.00
Sub Total		33,701,292.22
Deduct Cash Liabilities Marked with "C" on Trial Balance		10,251,015.79
Cash Surplus		23,450,276.43
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	288,400.00	
Cash Deficit #		
Total Other Assets		288,400.00
		23,738,676.43

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		$ 196,217,806.38
	or (Abstract of Ratables)		$ -
2.	Amount of Levy - Special District Taxes		$ 584,000.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		$ 16,542.74
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		$ 45,221.47
5a.	Subtotal 2023 Levy	$ 196,863,570.59	
5b.	Reductions Due to Tax Appeals**	$ 1,483,643.41	
5c.	Total 2023 Tax Levy		$ 195,379,927.18
6.	Transferred to Tax Title Liens		$ 2,173.66
7.	Transferred to Foreclosed Property		$ -
8.	Remitted, Abated or Canceled		$ 60,088.32
9.	Discount Allowed		$ -
10.	Collected in Cash: In 2022	$ 1,003,750.68	
	In 2023*	$ 194,232,558.47	
	Homestead Benefit Credit	$ -	
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	$ 81,206.16	
	Total To Line 14	$ 195,317,515.31	
11.	Total Credits		$ 195,379,777.29
12.	Amount Outstanding December 31, 2023		$ 149.89

13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is **99.96%**

***Note*: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☑ and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 195,317,515.31
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ -
To Current Taxes Realized in Cash (Sheet 17)	$ 195,317,515.31

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	195,317,515.31
LESS: Proceeds from Accelerated Tax Sale		441,311.80
Net Cash Collected	$	194,876,203.51
Line 5c (sheet 22) Total 2023 Tax Levy	$	195,379,927.18
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.74%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	195,317,515.31
LESS: Proceeds from Tax Levy Sale (excluding premium)		441,311.80
Net Cash Collected	$	194,876,203.51
Line 5c (sheet 22) Total 2023 Tax Levy	$	195,379,927.18
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.74%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	-	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	-
2. Senior Citizens Deductions Per Tax Billings	18,500.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	65,500.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	3,250.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	6,043.84
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxx	-
9. Received in Cash from State	xxxxxxxxx	81,206.16
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	-	xxxxxxxxx
	87,250.00	87,250.00

Calculation of Amount to be included on Sheet 22, Item 10 -
<u>2023 Senior Citizens and Veterans Deductions Allowed</u>

Line 2	18,500.00
Line 3	65,500.00
Line 4	3,250.00
Sub - Total	87,250.00
Less: Line 7	6,043.84
To Item 10, Sheet 22	81,206.16

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

ecoccia@hackensack.org
Signature of Tax Collector

T-8048
License #

2/7/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		5,464.21	xxxxxxxxx
A. Taxes	3,699.54	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	1,764.67	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	-
B. Tax Title Liens		xxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	-
B. Tax Title Liens		xxxxxxxxx	-
4. Added Taxes		-	xxxxxxxxx
5. Added Tax Title Liens		-	xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	-
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	5,464.21
8. Totals		5,464.21	5,464.21
9. Balance Brought Down		5,464.21	xxxxxxxxx
10. Collected:		xxxxxxxxx	3,699.54
A. Taxes	3,699.54	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2023 Tax Sale		-	xxxxxxxxx
12. 2023 Taxes Transferred to Liens		2,173.66	xxxxxxxxx
13. 2023 Taxes		149.89	xxxxxxxxx
14. Balance - December 31, 2023		xxxxxxxxx	4,088.22
A. Taxes	149.89	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	3,938.33	xxxxxxxxx	xxxxxxxxx
15. Totals		7,787.76	7,787.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **67.70%**

17. Item No.14 multiplied by percentage shown above is **2,767.72** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	1,311,800.00	xxxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2023	xxxxxxxxx	1,311,800.00
	1,311,800.00	1,311,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2023	$	-
Realized in 2023 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2023
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
5/31/2019	Approved Tax Map Updates	242,000.00	48,400.00	96,800.00	48,400.00		48,400.00
9/19/2021	City-Wide Property Re-Assessment	400,000.00	80,000.00	320,000.00	80,000.00		240,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	642,000.00	128,400.00	416,800.00	128,400.00	-	288,400.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jmangin@hackensack.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

Sheet 29

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	49,749,000.00	
Issued	xxxxxxxxx		
Paid	4,165,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	45,584,000.00	xxxxxxxxx	
	49,749,000.00	49,749,000.00	
2024 Bond Maturities - General Capital Bonds			$ 2,910,000.00
2024 Interest on Bonds*		$ 1,290,454.76	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 1,290,454.76

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

GREEN ACRES LOAN LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	243,532.02	
Issued	xxxxxxxxx		
Paid	23,521.30	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	220,010.72	xxxxxxxxx	
	243,532.02	243,532.02	
2024 Loan Maturities			$ 23,994.08
2024 Interest on Loans			$ 4,280.84
Total 2024 Debt Service for GREEN ACRES LOAN Loan			$ 28,274.92

NJEITF WASTEWATER LOAN LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	2,153,387.98	
Issued	xxxxxxxxx	4,556,024.00	
Paid	191,041.51	xxxxxxxxx	
Adjustment		26,821.76	
Outstanding - December 31, 2023	6,545,192.23	xxxxxxxxx	
	6,736,233.74	6,736,233.74	
2024 Loan Maturities			$ 418,734.45
2024 Interest on Loans			$ 167,443.16
Total 2024 Debt Service for NJEITF WASTEWATER LOAN Loan			$ 586,177.61

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Main St. Streetscape	15,000.00	1,335,000.00	1/1/2023	5.00%
Main St. Streetscape	92,914.14	3,221,024.00	1/1/2023	0.00%
Total	107,914.14	4,556,024.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		$	
2024 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Interest on Bonds		$	
2024 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	$	$
2. Special Emergency Notes	$	$
3. Tax Anticipation Notes	$	$
4. Interest on Unpaid State & County Taxes	$	$
5.	$	$
6.	$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
#40-17 Foschini Park Improvements	1,285,000.00	12/10/2019	1,195,000.00	05/28/24	4.2500%	45,000.00	50,787.50	05/28/24
#41-20 Various Capital Improvements	2,310,000.00	8/16/2022	2,310,000.00	05/28/24	4.2500%		98,175.00	05/28/24
#11-21 Various Road & Park Improvements	2,466,000.00	8/16/2022	2,466,000.00	05/28/24	4.2500%		104,805.00	05/28/24
#41-21 Various Capital Improvements / Acqs	3,428,000.00	8/29/2023	3,428,000.00	05/28/24	4.2500%		145,690.00	05/28/24
#39-22 Various Capital Improvements / Acqs	4,525,000.00	8/29/2023	4,525,000.00	05/28/24	4.2500%		192,312.50	05/28/24
Page Totals	14,014,000.00		13,924,000.00			45,000.00	591,770.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	14,014,000.00		13,924,000.00			45,000.00	591,770.00	
PAGE TOTALS	14,014,000.00		13,924,000.00			45,000.00	591,770.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33.1

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	14,014,000.00		13,924,000.00			45,000.00	591,770.00	
PAGE TOTALS	14,014,000.00		13,924,000.00			45,000.00	591,770.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33
Totals

Sheet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	**2024 Budget Requirements**	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
#39-14 CSO Sewer Separation - Phase I		21,767.82						21,767.82
#21-15 Various Capitak Improvements / Acqs	9,910.21						9,910.21	
#13-16 Main St/State St Two-Way Conversion	91,773.00					91,773.00	-	
#14-16 Johnson Park Sports Facility		5,301,611.32			1,533,759.44			3,767,851.88
#04-17 Acq of Garbage Trucks / Road Improvements	56,842.92						56,842.92	
#22-17 Various Capital Improvements / Acqs	142,152.09					142,152.09	-	
#24-17 City Hall Complex Improvements	70,774.94					35,000.00	35,774.94	
#40-17 Foschini Park Improvements		737,592.51			26,291.38			711,301.13
#09-18 Acq of Garbage Trucks / Main St Streetscape	39,438.92					4,505.06	34,933.86	
#19-18 UST Removal / HVAC Improvements	19,721.95				27.50		19,694.45	
#32-18 Main St. Adaptive Signal / Sewer Separation	789,259.81				2,000.00		787,259.81	
#51-18 Various Capital Improvements / Acqs	74,970.26					14,970.26	60,000.00	
#25-19 Various Capital Improvements / Acqs	60,000.00						60,000.00	
#28-19 Main St Streetscape		1,387,836.17			757,477.79			630,358.38
#38-19 Stormwater Infrastructure Improvements		426,179.73			32,972.75			393,206.98
#39-19 Court St Combined Sewer Separation (CSO)		6,392,943.10			6,175,157.35			217,785.75
#50-19 Main St Combined Sewer Separation (CSO)		963,015.55			1,500.00			961,515.55
#53-19 Voorhis Pump Station Improvements	922,322.33	16,000.00			827,867.96		94,454.37	16,000.00
Page Total	2,277,166.43	15,246,946.20	-	-	9,357,054.17	288,400.41	1,158,870.56	6,719,787.49

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,277,166.43	15,246,946.20	-	-	9,357,054.17	288,400.41	1,158,870.56	6,719,787.49
#55-19 Various Capital Improvements / Acqs	401,692.07				1,787.55	3,430.68	396,473.84	
#14-20 Main St. CSO Separation - Supplemental		1,357,316.78			20,550.50			1,336,766.28
#29-20 Acquisition of Real Property - 220 Union St	388,651.86				351,870.38		36,781.48	
#35-20 Various Capital Improvements / Acqs	176,987.10				88,233.29	28,753.81	60,000.00	
#41-20 Various Capital Improvements / Acqs		368,788.16			122,380.61	9,362.34		237,045.21
#42-20 Sanitary / Stormwater Improvements		3,031,670.56			6,058.50			3,025,612.06
#11-21 Various Road & Park Improvements		1,501,070.60			700,597.50			800,473.10
#25-21 Johnson Park Sports Facility - Supplemental	10,646,816.93	344,700.00			269,902.01		10,376,914.92	344,700.00
#38-21 Various Public Building & Traffic Improvements	1,452,659.25				74,037.05		1,378,622.20	
#41-21 Various Capital Improvements / Acqs		2,952,977.43			755,153.74			2,197,823.69
#10-22 Caly St / Anderson St CSO Separation		13,782,088.07			1,985,660.35			11,796,427.72
#32-22 Acquisition of Property - Univ Plaza Parking	40,142.93					40,142.93	-	
#34-22 Clay St CSO Separation - West of Rail		12,981,671.25			25,547.35			12,956,123.90
#36-22 Foschini Park Improvements - Supplemental	306,444.50	6,175,000.00			333,162.36		-	6,148,282.14
#38-22 Various Capital Improvements / Acqs	60,000.00						60,000.00	
#39-22 Various Capital Improvements / Acqs	112,900.00	6,452,100.00			3,380,751.24			3,184,248.76
#13-23 "Record Site" Stormwater Outfall Improvement			1,400,000.00		1,000,000.00		400,000.00	
PAGE TOTALS	15,863,461.07	64,194,329.05	1,400,000.00	-	18,472,746.60	370,090.17	13,867,663.00	48,747,290.35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	15,863,461.07	64,194,329.05	1,400,000.00	-	18,472,746.60	370,090.17	13,867,663.00	48,747,290.35
#24-23 Green St CSO Separation			40,000,000.00		1,401,963.47			38,598,036.53
#30-23 Various Park & Other Improvements			2,700,000.00		194,409.45			2,505,590.55
PAGE TOTALS	15,863,461.07	64,194,329.05	44,100,000.00	-	20,069,119.52	370,090.17	13,867,663.00	89,850,917.43

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	15,863,461.07	64,194,329.05	44,100,000.00	-	20,069,119.52	370,090.17	13,867,663.00	89,850,917.43
GRAND TOTALS	15,863,461.07	64,194,329.05	44,100,000.00	-	20,069,119.52	370,090.17	13,867,663.00	89,850,917.43

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	293,224.69
Received from 2023 Budget Appropriation*	xxxxxxxxx	400,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	3,698.76
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
Preliminary Expenses - Greenhouse Replacement	50,000.00	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	70,800.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	576,123.45	xxxxxxxxx
	696,923.45	696,923.45

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#13-23 Record Site Stormwater Outfall	1,400,000.00	-	-	1,400,000.00
#24-23 Green St CSO Sewer Separation	40,000,000.00	8,000,000.00	-	32,000,000.00
#30-23 Various Capital Improvements	2,700,000.00	2,629,200.00	70,800.00	
Total	44,100,000.00	10,629,200.00	70,800.00	33,400,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	489,068.72
Premium on Sale of Bonds	xxxxxxxxx	78,177.12
Funded Improvement Authorizations Canceled	xxxxxxxxx	360,727.83
		-
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	927,973.67	xxxxxxxxx
	927,973.67	927,973.67

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was $ 196,863,570.59
2. Amount of Item 1 Collected in 2023 (*) $ 195,317,515.31
3. Seventy (70) percent of Item 1 $ 137,804,499.41

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2022 $
2. 4% of 2022 Tax Levy for all purposes: Levy -- $ = $
3. Cash Deficit 2023 $
4. 4% of 2023 Tax Levy for all purposes: Levy -- $ = $

E.

Unpaid	2022	2023	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 5,234.67	$ 5,234.67
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ -	$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,905,222.73	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		220,890.33
Encumbrances Payable		64,900.00
Accrued Interest on Bonds and Notes		3,603.13
Due to -		
Subtotal - Cash Liabilities		289,393.46 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		2,615,829.27
Total	2,905,222.73	2,905,222.73

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH	1,031,021.57	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	8,035,084.00	
AUTHORIZED AND UNCOMPLETED	3,884,000.00	
PAGE TOTALS	12,950,105.57	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	12,950,105.57	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,884,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		646,148.46
CONTRACTS PAYABLE		
ENCUMBRANCES		95,968.11
DUE TO PARKING OPERATING		
RESERVE FOR AMORTIZATION		8,035,084.00
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		141,000.00
CAPITAL FUND BALANCE		147,905.00
TOTALS	12,950,105.57	12,950,105.57

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	500,000.00	500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Parking Rents	1,601,000.00	2,322,334.82	721,334.82
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	2,101,000.00	2,822,334.82	721,334.82
Deficit (General Budget) **			-
	2,101,000.00	2,822,334.82	721,334.82

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		2,101,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,101,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,101,000.00
Deduct Expenditures:		
Paid or Charged	1,380,109.67	
Reserved	220,890.33	
Surplus (General Budget)**	500,000.00	
Total Expenditures		2,101,000.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,822,334.82	
Miscellaneous Revenue Not Anticipated	8,025.00	
2022 Appropriation Reserves Canceled in 2023	139,056.36	
Total Revenue Realized		2,969,416.18
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	1,380,109.67	
Reserved	220,890.33	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	20,120.00	
Total Expenditures	1,621,120.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,621,120.00
Excess		1,348,296.18
Budget Appropriation - Surplus (General Budget)**	500,000.00	
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	848,296.18	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Parking Utility for 2022

2022 Appropriation Reserves Canceled in 2023	139,056.36	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		139,056.36

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	721,334.82
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	8,025.00
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	139,056.36
Deficit in Anticipated Revenues	-	xxxxxxxxx
Refund of Prior Year Revenue	20,120.00	xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	848,296.18	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	868,416.18	868,416.18

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	2,267,533.09
Excess in Results of 2023 Operations	xxxxxxxxx	848,296.18
Amount Appropriated in the 2023 Budget - Cash	500,000.00	xxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2023	2,615,829.27	xxxxxxxxx
	3,115,829.27	3,115,829.27

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM PARKING UTILITY - TRIAL BALANCE)

Cash		2,905,222.73
Investments		
Interfund Accounts Receivable		
Subtotal		2,905,222.73
Deduct Cash Liabilities Marked with "C" on Trial Balance		289,393.46
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,615,829.27
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		2,615,829.27

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		$
Increased by:		
Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ -
Balance December 31, 2023		$ -

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2022		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2023		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2023
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023 By 2023 Budget	REDUCED IN 2023 Canceled By Resolution	Balance Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	-	
Issued	xxxxxxxxx	-	
Paid	-	xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$ -
2024 Interest on Bonds		$ -	

PARKING UTILITY CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	-	
Issued	xxxxxxxxx	-	
Paid	-	xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Capital Bonds			$ -
2024 Interest on Bonds		$ -	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2024 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

PARKING UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

PARKING UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

PARKING UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

PARKING UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. #33-18 Atlantic St. Garage Imp Phase I	1,300,000.00	12/10/2019	984,000.00	5/28/2024	4.25%	125,000.00	42,400.83	5/28/2024
2. #26-21 Atlantic St Garage Imp Phase II	900,000.00	9/2/2021	900,000.00	5/28/2024	4.25%	25,000.00	38,781.25	5/28/2024
3. #39-19 Atlantic St. Garage Imp Phase III	2,000,000.00	8/15/2023	2,000,000.00	5/28/2024	4.25%	-	86,180.56	5/28/2024
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	4,200,000.00		3,884,000.00			150,000.00	167,362.64	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	4,200,000.00		3,884,000.00			150,000.00	167,362.64	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - PARKING UTILITY BUDGET		
2024 Interest on Notes	$	167,362.64
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	3,603.13
Subtotal	$	163,759.51
Add: Interest to be Accrued as of 12/31/2024	$	3,603.13
Required Appropriation 2024	$	167,362.64

(Do not crowd - add additional sheets)

Sheet 51

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 For Principal	2024 For Interest **	Interest Computed to (Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

Sheet 51a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
#33-18 Atlantic St. Garage Imp Phase I		468,697.78			35,074.94			433,622.84
#33-19 Atlantic St. Garage Imp Phase II		1,962,740.00			1,924,002.17			38,737.83
#26-21 Atlantic St. Garage Imp Phase III		273,215.42			99,427.63			173,787.79
PAGE TOTALS	-	2,704,653.20	-	-	2,058,504.74	-	-	646,148.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,704,653.20	-	-	2,058,504.74	-	-	646,148.46
PAGE TOTALS	-	2,704,653.20	-	-	2,058,504.74	-	-	646,148.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,704,653.20	-	-	2,058,504.74	-	-	646,148.46
PAGE TOTALS	-	2,704,653.20	-	-	2,058,504.74	-	-	646,148.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,704,653.20	-	-	2,058,504.74	-	-	646,148.46
PAGE TOTALS	-	2,704,653.20	-	-	2,058,504.74	-	-	646,148.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,704,653.20	-	-	2,058,504.74	-	-	646,148.46
TOTALS	-	2,704,653.20	-	-	2,058,504.74	-	-	646,148.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52.4

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	141,000.00
Received from 2023 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	141,000.00	xxxxxxxxx
	141,000.00	141,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

PARKING UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	147,905.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	147,905.00	xxxxxxxxx
	147,905.00	147,905.00