

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.513	\$84,425,577.00	45.10%	\$4,732.62
Municipal Library	0.036	\$1,982,233.00	1.06%	\$112.61
Municipal Open Space	0.005	\$278,833.00	0.15%	\$15.64
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.537	\$85,709,874.00	45.78%	\$4,807.69
Regional School District			0.00%	\$0.00
County Purposes	0.256	\$14,221,485.56	7.60%	\$800.76
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$596,839.22	0.32%	\$34.41
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2021 Budget)	3.358	\$187,214,841.78	100.00%	\$10,503.72

Total Taxable Valuation as of October 1, 2021 \$6,838,342,900.00
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$312,797.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.513	1.271	-15.99%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$84,425,577.00	\$86,941,558.63	2.98%	\$2,515,981.63

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,732.62	\$3,975.65	-15.99%	(\$756.97)

Current Year 2022 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$86,941,558.63
Municipal Library	ACTUAL	\$2,070,031.00
Municipal Open Space	ACTUAL	\$342,917.00
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ACTUAL	\$86,770,040.00
Regional School District		
County Purposes	ESTIMATED	\$14,505,915.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$608,776.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$191,239,237.63

Revenue Anticipated, Excluding Tax Levy	26,123,265.70
Budget Appropriations, before Reserve for Uncollected Taxes	113,634,855.33
Total Non-Municipal Tax Levy	\$102,227,648.00
Amount to be Raised by Taxes - Before RUT	\$189,739,237.63
Reserve for Uncollected Taxes (RUT)	\$1,500,000.00
Total Amount to be Raised by Taxes	\$191,239,237.63

% of Tax Collections used to Calculate RUT 99.21%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2021	186,445,201.91
Total Tax Levy, CY 2021	186,446,214.41
% of Taxes Collected, CY 2021	100.00%

Delinquent Taxes - December 31, 2021 \$1,012.50

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Parking Utility	Utility	Utility	Utility	Utility
									\$400,000.00				
08	Surplus	58.47%	\$2,830,000.00	\$4,840,000.00	\$7,670,000.00	\$7,270,000.00			\$1,456,000.00				
08	Local Revenue	40.72%	\$1,450,142.22	\$3,560,857.78	\$5,011,000.00	\$3,555,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,296,584.00	\$4,296,584.00	\$4,296,584.00							
08	Uniform Construction Code Fees	-0.37%	(\$7,790.00)	\$2,097,790.00	\$2,090,000.00	\$2,090,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-59.07%	(\$779,119.34)	\$1,318,869.04	\$539,749.70	\$539,749.70							
08	Other Special Items	9.49%	\$725,452.42	\$7,646,479.58	\$8,371,932.00	\$8,371,932.00							
15	Receipts from Delinquent Taxes	-100.00%	(\$1,297.19)	\$1,297.19	\$0.00	\$0.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.43%	\$2,060,081.30	\$84,881,477.33	\$86,941,558.63	\$86,941,558.63							
07	Minimum Library Tax	4.43%	\$87,798.00	\$1,982,233.00	\$2,070,031.00	\$2,070,031.00							
54	Open Space Levy Tax	-40.84%	(\$236,740.92)	\$579,657.92	\$342,917.00		\$342,917.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	5.51%	\$6,128,526.49	\$111,205,245.84	\$117,333,772.33	\$115,134,855.33	\$342,917.00	\$0.00	\$1,856,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Parking Utility	Utility	Utility	Utility	Utility
20	General Government	30.00	5.00	37.87%	\$1,965,800.00	\$5,190,700.00	\$7,156,500.00	\$5,757,500.00			\$1,099,000.00				
21	Land-Use Administration	10.00	0.00	18.48%	\$114,829.63	\$621,300.00	\$736,129.63	\$668,100.00							
22	Uniform Construction Code	5.00	1.00	-15.41%	(\$149,800.00)	\$972,000.00	\$822,200.00	\$822,200.00							
23	Insurance			4.59%	\$971,000.00	\$21,165,000.00	\$22,136,000.00	\$22,136,000.00							
25	Public Safety	241.00	77.00	1.67%	\$575,576.32	\$34,534,050.00	\$35,109,626.32	\$34,930,950.00							
26	Public Works	37.00	1.00	1.08%	\$68,473.38	\$6,355,500.00	\$6,423,973.38	\$6,362,900.00							
27	Health and Human Services	13.00	3.00	2.20%	\$24,650.00	\$1,118,050.00	\$1,142,700.00	\$1,142,700.00							
28	Parks and Recreation	17.00	60.00	6.08%	\$74,000.00	\$1,217,150.00	\$1,291,150.00	\$1,291,150.00							
29	Education (including Library)	22.00	13.00	-1.27%	(\$34,390.00)	\$2,704,421.00	\$2,670,031.00	\$2,670,031.00							
30	Unclassified			111.88%	\$2,344,917.00	\$2,096,000.00	\$4,440,917.00	\$4,098,000.00	\$342,917.00						
31	Utilities and Bulk Purchases			3.01%	\$272,000.00	\$9,025,000.00	\$9,297,000.00	\$9,297,000.00							
32	Landfill / Solid Waste Disposal	39.00	0.00	15.94%	\$220,000.00	\$1,380,000.00	\$1,600,000.00	\$1,600,000.00							
35	Contingency			0.00%	\$0.00	\$7,500.00	\$7,500.00	\$7,500.00							
36	Statutory Expenditures			9.47%	\$1,083,462.00	\$11,446,783.00	\$12,530,245.00	\$12,440,245.00			\$90,000.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00							
43	Court and Public Defender	2.00	1.00	8.05%	\$68,300.00	\$848,600.00	\$916,900.00	\$916,900.00							
44	Capital			66.67%	\$200,000.00	\$300,000.00	\$500,000.00	\$400,000.00			\$100,000.00				
45	Debt			-20.40%	(\$1,926,404.00)	\$9,440,904.00	\$7,514,500.00	\$7,347,500.00			\$167,000.00				
46	Deferred Charges			151.09%	\$679,000.00	\$449,400.00	\$1,128,400.00	\$1,128,400.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00			\$400,000.00				
55	Surplus General Budget			#DIV/0!	\$400,000.00	\$400,000.00	\$400,000.00	\$400,000.00							
	Total	416.00	161.00	6.30%	\$6,951,414.33	\$110,382,358.00	\$117,333,772.33	\$114,527,076.00	\$607,779.33	\$342,917.00	\$0.00	\$1,856,000.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	176	\$65,174,700.00	0.95%	15A Public Schools	28	\$233,572,400.00	15.25%
2 Residential	8,033	\$2,512,702,100.00	36.74%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm			0.00%	15C Public Property	98	\$390,804,400.00	25.51%
4A Commercial	1,043	\$2,272,606,600.00	33.23%	15D Church and Charities	67	\$78,971,100.00	5.15%
4B Industrial	220	\$450,618,700.00	6.59%	15E Cemeteries & Graveyards	3	\$60,483,700.00	3.95%
4C Apartments	202	\$1,537,240,800.00	22.48%	15F Other Exempt	107	\$768,250,500.00	50.14%
5A/5B Railroad	38	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
Total	9,713	\$6,838,342,900.00	100.00%	Total	303	\$1,532,082,100.00	100.00%
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$6,838,342,900.00			
Total # of property tax appeals filed in 2021				County Tax Board		233.00	
				State Tax Court		89.00	
Number of 2021 County Tax Board decisions appealed to Tax Court				65.00			
Number of pending property tax appeals in State Tax Court				182.00			
Amount paid out by municipality for tax appeals in 2021				\$2,087,347.95			

Percentage of Exempt vs.
Non-Exempt Properties 22.40%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption	5	\$1,364,000.00	\$72,955,000.00	\$2,414,080.95
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	5	1,364,000.00	72,955,000.00	2,414,080.95

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	54,600.00	\$54,600.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	17.00		2,973,033.46	\$2,596,653.00	\$0.00	\$41,494.51	\$136,242.00	\$198,643.95
Police Officers (Including Superior Officers)	109.00	10.00	21,899,730.63	\$14,282,358.00	\$1,070,651.00	\$4,748,884.00	\$1,575,219.00	\$222,618.63
Fire Fighters (Including Superior Officers)	103.00		20,783,321.42	\$12,762,122.00	\$1,793,592.00	\$4,243,405.57	\$1,773,144.00	\$211,057.85
All Other Union Employees not listed above	180.00	65.00	16,350,851.82	\$10,392,471.00	\$732,378.00	\$1,660,716.87	\$2,714,235.00	\$851,050.95
All Other Non-Union Employees not listed above	24.00	84.00	3,281,444.24	\$2,482,591.00	\$63,271.00	\$39,671.80	\$501,152.00	\$194,758.44
Totals	433.00	164.00	65,342,981.58	\$42,570,795.00	\$3,659,892.00	\$10,734,172.75	\$6,699,992.00	\$1,678,129.83

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	138.00	\$15,190.32	\$2,096,264.16	113.00	\$14,316.00	\$1,617,708.00
Parent & Child	43.00	\$26,218.20	\$1,127,382.60	45.00	\$24,675.36	\$1,110,391.20
Employee & Spouse (or Partner)	54.00	\$32,064.60	\$1,731,488.40	57.00	\$30,203.16	\$1,721,580.12
Family	150.00	\$43,333.68	\$6,500,052.00	144.00	\$40,817.88	\$5,877,774.72
Employee Cost Sharing Contribution (enter as negative -)			(\$2,050,000.00)			(\$2,200,000.00)
Subtotal	385.00		\$9,405,187.16	359.00		\$8,127,454.04
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	46	\$17,402.16	\$800,499.36	42	\$16,505.88	\$693,246.96
Parent & Child	55	\$29,525.76	\$1,623,916.80	30	\$27,950.16	\$838,504.80
Employee & Spouse (or Partner)	51	\$36,495.12	\$1,861,251.12	49	\$34,589.64	\$1,694,892.36
Family	63	\$49,320.72	\$3,107,205.36	67	\$46,745.64	\$3,131,957.88
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	215.00		\$7,392,872.64	188.00		\$6,358,602.00
GRAND TOTAL	600.00		\$16,798,059.80	547.00		\$14,486,056.04

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO
NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets		
	Gross Debt	Deductions	Net Debt					
Local School Debt	\$11,275,000.00	\$11,275,000.00	\$0.00	Utility Fund - Principal	\$150,000.00	\$150,000.00	\$150,000.00	\$3,734,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$17,000.00	\$16,000.00	\$15,000.00	\$105,000.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$44,500.00			
Parking	\$4,184,000.00	\$4,184,000.00	\$0.00	Bond Anticipation Notes - Interest	\$11,000.00			
			\$0.00	Bonds - Principal	\$5,420,000.00	\$4,165,000.00	\$2,910,000.00	\$56,489,000.00
			\$0.00	Bonds - Interest	\$1,600,000.00	\$1,412,854.00	\$1,290,454.00	\$7,628,091.00
			\$0.00	Loans & Other Debt - Principal	\$209,099.00	\$214,562.00	\$220,035.00	\$1,989,143.00
			\$0.00	Loans & Other Debt - Interest	\$62,901.00	\$54,503.00	\$49,530.00	\$163,045.00
			\$0.00					
				Total	\$7,514,500.00	\$6,012,919.00	\$4,635,019.00	\$70,108,279.00
Municipal Purposes								
Debt Authorized (BNI)	\$33,530,130.44		\$33,530,130.44	Total Principal	\$5,823,599.00	\$4,529,562.00	\$3,280,035.00	\$62,212,143.00
Notes Outstanding	\$1,285,000.00		\$1,285,000.00	Total Interest	\$1,690,901.00	\$1,483,357.00	\$1,354,984.00	\$7,896,136.00
Bonds Outstanding	\$55,169,000.00		\$55,169,000.00	% of Total Current Year Budget	6.40%			
Loans and Other Debt	\$11,758,631.71		\$11,758,631.71					
Total (Current Year)	\$117,201,762.15	\$15,459,000.00	\$101,742,762.15					
				Description	Debt Not Listed Above			
				Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00
				Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00
				Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00
				Total Other	\$0.00	\$0.00	\$0.00	\$0.00
Population (2020 census)	46,030							
Per Capita Gross Debt	\$2,546.20			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Net Debt	\$2,210.36			Rating	AA3	AA1		
				Year of Last Rating	2013	2021		
3 Year Average Property Valuation		\$6,035,984,687.33						
Net Debt as % of 3 Year Average Property Valuation		1.69%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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