



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0223_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	P.	Labrosse Jr.	6/30/2017	jlabrosse@hackensack.org

Chief Administrative Officer

David		Troast		dtroast@hackensack.org
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Chief Financial Officer

James	A.	Mangin		jmangin@hackensack.org
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Municipal Clerk

Deborah		Karlsson		dkarlsson@hackensack.org
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Kathleen		Canestrino	6/30/2017	kcanestrino@hackensack.org
David		Sims	6/30/2017	dsims@hackensack.org
Leonardo		Battaglia	6/30/2017	lbattaglia@hackensack.org
Jason		Some	6/30/2017	jsome@hackensack.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.571	\$77,610,636.12	47.29%	\$3,775.57	Municipal Purpose Tax	ACTUAL	\$80,686,739.00
Municipal Library	0.035	\$1,758,253.88	1.07%	\$84.12	Municipal Library	ACTUAL	\$1,845,832.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.478	\$73,009,438.00	44.49%	\$3,552.06	Local School District	ESTIMATED	\$74,865,205.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.235	\$11,593,571.04	7.06%	\$564.77	County Purposes	ESTIMATED	\$12,173,249.59
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.003	\$132,819.12	0.08%	\$7.21	County Open Space	ESTIMATED	\$139,460.08
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	3.322	\$164,104,718.16	100.00%	\$7,983.73	Total ESTIMATED amount to be raised by taxes		\$169,710,485.67
Total Taxable Valuation as of October 1, 2014 <u>\$4,940,557,960.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>15,153,408.00</u>		
Current Year Average Residential Assessment <u>\$240,329.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>93,950,979.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$87,177,914.67</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$165,975,485.67</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$3,785,673.86</u>		
1.571	1.655	5.35%			Total Amount to be Raised by Taxes <u>\$169,761,159.53</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.77%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(2) Levy net of Appeals</u>		
\$77,610,636.12	\$80,686,739.00	3.96%	\$3,076,102.88		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2014 <u>158,247,518.24</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2014 <u>161,063,344.21</u>		
\$3,775.57	\$3,977.44	5.35%	\$201.88		% of Taxes Collected, CY 2014 <u>98.25%</u>		
					Delinquent Taxes - December 31, 2014 <u>\$2,815,825.97</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Parking Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	48.00%	\$480,000.00	\$1,000,000.00	\$1,480,000.00	\$1,000,000.00		\$480,000.00					
08	Local Revenue	24.37%	\$887,791.79	\$3,643,208.21	\$4,531,000.00	\$3,381,000.00		\$1,150,000.00					
09	State Aid (without offsetting appropriation)	2.26%	\$95,000.00	\$4,201,584.00	\$4,296,584.00	\$4,296,584.00							
08	Uniform Construction Code Fees	-0.54%	(\$6,794.70)	\$1,256,794.70	\$1,250,000.00	\$1,250,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	18.59%	\$50,850.00	\$273,572.00	\$324,422.00	\$324,422.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-69.42%	(\$219,814.06)	\$316,639.06	\$96,825.00	\$96,825.00							
08	Other Special Items	-10.10%	(\$230,774.70)	\$2,285,351.70	\$2,054,577.00	\$2,054,577.00							
15	Receipts from Delinquent Taxes	-8.25%	(\$247,352.44)	\$2,997,352.44	\$2,750,000.00	\$2,750,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	7.41%	\$5,564,932.14	\$75,121,806.86	\$80,686,739.00	\$80,686,739.00							
07	Minimum Library Tax	4.98%	\$87,578.01	\$1,758,253.99	\$1,845,832.00	\$1,845,832.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	6.96%	\$6,461,416.04	\$92,854,562.96	\$99,315,979.00	\$97,685,979.00	\$0.00	\$1,630,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Parking Utility	Utility	Utility	Utility	Utility	Utility
20	General Government		23.59%	\$1,114,563.00	\$4,724,400.00	\$5,838,963.00	\$4,894,394.00			\$944,569.00					
21	Land-Use Administration		-1.61%	(\$2,050.00)	\$127,500.00	\$125,450.00	\$125,450.00								
22	Uniform Construction Code		-0.41%	(\$4,050.00)	\$983,150.00	\$979,100.00	\$979,100.00								
23	Insurance		5.02%	\$868,250.00	\$17,309,004.00	\$18,177,254.00	\$18,177,254.00								
25	Public Safety		2.77%	\$842,848.70	\$30,437,700.00	\$31,280,548.70	\$31,254,250.00	\$26,298.70							
26	Public Works		-1.22%	(\$60,133.10)	\$4,921,685.00	\$4,861,551.90	\$4,806,600.00	\$54,951.90							
27	Health and Human Services		-3.52%	(\$31,031.00)	\$882,280.00	\$851,249.00	\$832,150.00	\$19,099.00							
28	Parks and Recreation		-5.36%	(\$72,200.00)	\$1,347,950.00	\$1,275,750.00	\$1,275,750.00								
29	Education (including Library)		1.95%	\$52,959.00	\$2,717,873.00	\$2,770,832.00	\$2,770,832.00								
30	Unclassified		1.21%	\$22,000.00	\$1,819,200.00	\$1,841,200.00	\$1,841,200.00								
31	Utilities and Bulk Purchases		-1.08%	(\$90,000.00)	\$8,368,500.00	\$8,278,500.00	\$8,278,500.00								
32	Landfill / Solid Waste Disposal		2.66%	\$40,129.00	\$1,509,871.00	\$1,550,000.00	\$1,550,000.00								
35	Contingency		0.00%	\$0.00	\$7,500.00	\$7,500.00	\$7,500.00								
36	Statutory Expenditures		-6.76%	(\$628,800.34)	\$9,306,324.34	\$8,677,524.00	\$8,652,024.00			\$25,500.00					
37	Judgements		-100.00%	(\$25,000.00)	\$25,000.00	\$0.00	\$0.00								
42	Shared Services		6.59%	\$44,000.00	\$667,422.00	\$711,422.00	\$711,422.00								
43	Court and Public Defender		-4.22%	(\$38,904.60)	\$921,000.00	\$882,095.40	\$881,800.00	\$295.40							
44	Capital		-33.98%	(\$208,606.50)	\$614,000.00	\$405,393.50	\$400,000.00			\$5,393.50					
45	Debt		34.71%	\$1,683,134.50	\$4,848,611.00	\$6,531,745.50	\$6,357,208.00			\$174,537.50					
46	Deferred Charges		-77.06%	(\$184,368.00)	\$239,268.00	\$54,900.00	\$54,900.00								
48	Debt - Type I School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes		0.00%	\$0.00	\$3,735,000.00	\$3,735,000.00	\$3,735,000.00								
55	Surplus General Budget		#DIV/0!	\$480,000.00	\$0.00	\$480,000.00	\$0.00			\$480,000.00					
	Total	0.00	0.00	3.98%	\$3,802,740.66	\$95,513,238.34	\$99,315,979.00	\$97,585,334.00	\$100,645.00	\$0.00	\$1,630,000.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X				Surplus Anticipated	\$1,000,000.00	Surplus is available as a recurring revenue to the extent it is re-generated. This revenue will be off-set by Current Operations
X				Parking Utility Operating Surplus - Prior Year	\$480,000.00	Parking Surplus is available as a Current revenue only if it continues to re-generate. This revenue is being decreased by 20% each year beginning with this budget.
X				Reserve for Payment of Debt	\$237,577.00	This revenue is being used to off-set a \$237,577 increase in Note Principle in 2015.
		X		Increase in 2016 Debt Service for Tax Appeal Refunding	\$2,000,000.00	2016 will be Year 1 of the 5-Year \$10 million Tax Appeal Refunding Finance Plan

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	263	\$48,420,800.00	1.10%	15A Public Schools	16	\$64,196,900.00	8.56%
2 Residential	8,209	\$1,964,113,450.00	44.68%	15B Other Schools	17	\$72,418,900.00	9.66%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	112	\$302,071,700.00	40.28%
4A Commercial	1,009	\$1,721,451,400.00	39.16%	15D Church and Charities	76	\$59,940,400.00	7.99%
4B Industrial	226	\$137,121,900.00	3.12%	15E Cemeteries & Graveyards	5	\$40,725,700.00	5.43%
4C Apartments	209	\$525,103,100.00	11.94%	15F Other Exempt	78	\$210,503,550.00	28.07%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
Total	9,917	\$4,396,210,650.00	100.00%	Total	304	\$749,857,150.00	100.00%
Average Ratio (%), Assessed to True Value				93.86%			
Equalized Valuation, Taxable Properties				\$4,683,795,706.37			
Total # of property tax appeals filed in 2014				County Tax Board 594.00			
				State Tax Court 620.00			
Number of 2014 County Tax Board decisions appealed to Tax Court				1,161.00			
Number of pending property tax appeals in State Tax Court				372.00			
Amount paid out by municipality for tax appeals in 2014				\$8,175,648.00			

Percentage of Exempt vs.
Non-Exempt Properties 2.97%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption	0			
I Dwelling Exemption	0			
J Dwelling Abatement	0			
K New Dwelling/Conversion Exemption	0			
L New Dwelling/Conversion Abatement	0			
N Multiple Dwelling Exemption	0			
O Multiple Dwelling Abatement	0			
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	122,216.64	\$109,200.00	\$0.00	\$13,016.64	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	21.00	0.00	2,770,641.57	\$2,357,032.00	\$0.00	\$280,958.21	\$132,651.36	\$0.00
Police Officers (Including Superior Officers)	110.00	0.00	17,503,384.02	\$13,115,424.00	\$500,000.00	\$3,189,671.12	\$698,288.90	\$0.00
Fire Fighters (Including Superior Officers)	97.00	0.00	16,078,505.77	\$11,845,440.00	\$700,000.00	\$2,880,811.01	\$652,254.76	\$0.00
All Other Union Employees not listed above	132.00	80.00	8,564,857.62	\$6,632,368.00	\$811,000.00	\$790,578.27	\$330,911.35	\$0.00
All Other Non-Union Employees not listed above	18.00	25.00	1,845,797.97	\$1,544,595.00	\$47,000.00	\$184,115.72	\$70,087.25	\$0.00
Totals	378.00	110.00	46,885,403.59	\$35,604,059.00	\$2,058,000.00	\$7,339,150.97	\$1,884,193.62	\$0.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	135.00	\$12,752.04	\$1,721,525.40
Parent & Child	40.00	\$21,611.28	\$864,451.20
Employee & Spouse (or Partner)	53.00	\$26,707.20	\$1,415,481.60
Family	176.00	\$35,702.88	\$6,283,706.88
Employee Cost Sharing Contribution (enter as negative -)			(\$1,700,000.00)
Subtotal	404.00	\$96,773.40	\$8,585,165.08
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage	0	\$12,752.04	\$0.00
Parent & Child	0	\$21,611.28	\$0.00
Employee & Spouse (or Partner)	0	\$26,707.20	\$0.00
Family	0	\$35,702.88	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$96,773.40	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	20	\$12,752.04	\$255,040.80
Parent & Child	17	\$21,611.28	\$367,391.76
Employee & Spouse (or Partner)	63	\$26,707.20	\$1,682,553.60
Family	58	\$35,702.88	\$2,070,767.04
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	158.00	\$96,773.40	\$4,375,753.20
GRAND TOTAL	562.00	\$290,320.20	\$12,960,918.28

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt			Current Year Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets
Local School Debt	\$3,545,000.00	\$3,545,000.00	\$0.00	Utility Fund - Principal	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$24,537.50	\$17,762.50	\$10,590.00	\$3,442.50	
Utility Fund Debt				Bond Anticipation Notes - Principal	\$3,057,292.00	\$3,286,000.00	\$3,481,000.00	\$12,079,717.00	
Parking	\$1,034,000.00	\$1,034,000.00	\$0.00	Bond Anticipation Notes - Interest	\$72,000.00	\$43,148.00	\$37,487.00	\$88,695.00	
0			\$0.00	Bonds - Principal	\$1,860,000.00	\$2,000,000.00	\$1,900,000.00	\$12,840,000.00	
0			\$0.00	Bonds - Interest	\$731,000.00	\$554,240.00	\$475,275.00	\$1,353,720.00	
0			\$0.00	Loans & Other Debt - Principal	\$407,883.00	\$473,524.39	\$497,316.81	\$3,129,976.87	
0			\$0.00	Loans & Other Debt - Interest	\$76,833.00	\$67,462.94	\$57,912.27	\$352,584.08	
0			\$0.00	Total	\$6,379,545.50	\$6,592,137.83	\$6,609,581.08	\$29,998,135.45	
Municipal Purposes				Total Principal	\$5,475,175.00	\$5,909,524.39	\$6,028,316.81	\$28,199,693.87	
Debt Authorized	\$7,443,973.97		\$7,443,973.97	Total Interest	\$904,370.50	\$682,613.44	\$581,264.27	\$1,798,441.58	
Notes Outstanding	\$13,783,434.00	\$725,488.48	\$13,057,945.52	% of Total Current Year Budget	6.42%				
Bonds Outstanding	\$21,999,000.00	\$5,510,000.00	\$16,489,000.00						
Loans and Other Debt	\$2,258,211.43		\$2,258,211.43						
Total (Current Year)	\$50,063,619.40	\$10,814,488.48	\$39,249,130.92	Description	Debt Not Listed Above				
Population (2010 census)	43,010			Total Guarantees - Governmental					
Per Capita Gross Debt	\$1,164.00			Total Guarantees - Other					
Per Capita Net Debt	\$912.56			Total Capital/Equipment Leases	\$140,500.00	\$148,270.66	\$156,445.45	\$218,532.71	
3 Yr. Average Property Valuation		\$5,457,452,617.33		Total Other	\$11,700.00	\$9,437.00	\$6,753.00	\$4,366.81	
Net Debt as % of 3 Year Avg Property Valuation		0.72%		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>		
				Rating	AA3				
				Year of Last Rating	2013				
				Mark "X" if Municipality has no bond rating					

USER FRIENDLY BUDGET SECTION - Notes

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