



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Email the UFB if not using Outlook**      **Municipality:**       **State:**       **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
John	P.	Labrosse Jr.	6/30/2021	jlabrosse@hackensack.org

**Chief Administrative Officer**

Ted		Ehrenburg		tehrenburg@hackensack.org
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**Chief Financial Officer**

James	A.	Mangin		jmangin@hackensack.org
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**Municipal Clerk**

Deborah		Karlsson		dkarlsson@hackensack.org
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**Registered Municipal Accountant**

Frank		DiMaria		fdm718@icloud.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Kathleen		Canestrino	6/30/2021	kcanestrino@hackensack.org
David		Sims	6/30/2021	dsims@hackensack.org
Leonardo		Battaglia	6/30/2021	lbattaglia@hackensack.org
Stephanie		VonRudenberg	6/30/2021	svonrudenberg@hackensack.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	1.600	\$84,190,041.00	46.87%	\$3,911.39	Municipal Purpose Tax	ACTUAL	\$85,875,294.00
Municipal Library	0.035	\$1,862,066.00	1.04%	\$86.19	Municipal Library	ACTUAL	\$1,892,409.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.537	\$80,840,020.00	45.01%	\$3,761.78	Local School District	ESTIMATED	\$82,590,640.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.232	\$12,171,908.81	6.78%	\$554.40	County Purposes	ESTIMATED	\$12,171,908.81
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$544,268.41	0.30%	\$24.79	County Open Space	ESTIMATED	\$544,268.41
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2017 Budget)</b>	<b>3.415</b>	<b>\$179,608,304.22</b>	<b>100.00%</b>	<b>\$8,338.55</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$183,074,520.22</b>
Total Taxable Valuation as of October 1, 2017 <u>\$5,388,482,700.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>17,298,030.00</u>		
Current Year Average Residential Assessment <u>\$245,431.13</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>1,500,000.00</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$95,306,817.22</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$79,508,787.22</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$657,362.43</u>		
1.600	1.594	-0.38%			Total Amount to be Raised by Taxes <u>\$80,166,149.65</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>99.18%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(2) Levy net of Appeals</u>		
\$84,190,041.00	\$85,875,294.00	2.00%	\$1,685,253.00		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2017 <u>178,352,573.57</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2017 <u>178,437,702.53</u>		
\$3,911.39	\$3,912.17	0.02%	\$0.78		% of Taxes Collected, CY 2017 <u>99.95%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$3,041.47</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Parking Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	12.00%	\$360,000.00	\$3,000,000.00	\$3,360,000.00	\$3,000,000.00		\$360,000.00					
08	Local Revenue	30.38%	\$1,075,223.72	\$3,538,776.28	\$4,614,000.00	\$3,529,000.00		\$1,085,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,296,584.00	\$4,296,584.00	\$4,296,584.00							
08	Uniform Construction Code Fees	-2.58%	(\$79,328.00)	\$3,079,328.00	\$3,000,000.00	\$3,000,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-8.72%	(\$995.00)	\$11,417.00	\$10,422.00	\$10,422.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$0.00							
10	Public and Private Revenue	-73.21%	(\$254,469.92)	\$347,593.92	\$93,124.00	\$93,124.00							
08	Other Special Items	-42.39%	(\$2,478,870.49)	\$5,847,770.49	\$3,368,900.00	\$3,368,900.00							
15	Receipts from Delinquent Taxes	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	1.72%	\$1,454,852.41	\$84,420,441.59	\$85,875,294.00	\$85,875,294.00							
07	Minimum Library Tax	1.63%	\$30,343.00	\$1,862,066.00	\$1,892,409.00	\$1,892,409.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00	\$0.00							
	Total	0.10%	\$106,755.72	\$106,403,977.28	\$106,510,733.00	\$105,065,733.00	\$0.00	\$1,445,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Parking Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	26.00	6.00	25.56%	\$996,700.00	\$3,899,800.00	\$4,896,500.00	\$4,092,700.00		\$803,800.00					
21	Land-Use Administration		1.00	16.63%	\$15,620.00	\$93,950.00	\$109,570.00	\$109,570.00							
22	Uniform Construction Code	16.00	1.00	16.35%	\$223,000.00	\$1,364,250.00	\$1,587,250.00	\$1,587,250.00							
23	Insurance			5.56%	\$1,049,000.00	\$18,865,000.00	\$19,914,000.00	\$19,914,000.00							
25	Public Safety	238.00	66.00	-1.18%	(\$389,102.00)	\$32,951,050.00	\$32,561,948.00	\$32,521,050.00	\$40,898.00						
26	Public Works	56.00		-2.72%	(\$119,675.00)	\$4,395,525.00	\$4,275,850.00	\$4,275,850.00							
27	Health and Human Services	12.00	2.00	5.05%	\$45,900.00	\$908,850.00	\$954,750.00	\$954,750.00							
28	Parks and Recreation	4.00	60.00	6.04%	\$44,800.00	\$742,200.00	\$787,000.00	\$787,000.00							
29	Education (including Library)	22.00	18.00	-2.42%	(\$69,674.00)	\$2,882,772.00	\$2,813,098.00	\$2,813,098.00							
30	Unclassified			26.44%	\$493,154.00	\$1,865,000.00	\$2,358,154.00	\$2,358,154.00							
31	Utilities and Bulk Purchases			-2.77%	(\$239,166.00)	\$8,625,466.00	\$8,386,300.00	\$8,386,300.00							
32	Landfill / Solid Waste Disposal	31.00	1.00	-1.77%	(\$64,455.00)	\$3,641,300.00	\$3,576,845.00	\$3,520,800.00	\$56,045.00						
35	Contingency			0.00%	\$0.00	\$7,500.00	\$7,500.00	\$7,500.00							
36	Statutory Expenditures			5.14%	\$486,662.00	\$9,461,064.00	\$9,947,726.00	\$9,927,226.00		\$20,500.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00								
42	Shared Services			0.00%	\$0.00	\$20,422.00	\$20,422.00	\$20,422.00							
43	Court and Public Defender	10.00	2.00	1.30%	\$9,800.00	\$753,250.00	\$763,050.00	\$763,050.00							
44	Capital			-70.76%	(\$1,232,996.87)	\$1,742,400.00	\$509,403.13	\$400,000.00		\$109,403.13					
45	Debt			-8.71%	(\$944,180.13)	\$10,838,828.00	\$9,894,647.87	\$9,743,351.00		\$151,296.87					
46	Deferred Charges			577.22%	\$1,096,719.00	\$190,000.00	\$1,286,719.00	\$1,286,719.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00							
55	Surplus General Budget			#DIV/0!	\$360,000.00		\$360,000.00			\$360,000.00					
	Total	415.00	157.00	1.68%	\$1,762,106.00	\$104,748,627.00	\$106,510,733.00	\$104,968,790.00	\$96,943.00	\$0.00	\$1,445,000.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<b>X</b>				<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>
				<i>Revenues at Risk</i>		
				Surplus Anticipated	\$3,300,000.00	Surplus is available as a recurring revenue to the extent it is re-generated.
				Reserve for Payment of Notes	\$1,000,000.00	This revenue is used to off-set the appropriation for Note Principle .
			<b>X</b>	Payment of Bond Anticipation Notes	\$600,000.00	This appropriation will be eliminated in 2019 off-set by an increase in Bond Principle
			<b>X</b>	Payment of Note for 2014 Tax Appeal Refunding	\$1,371,855.00	This appropriation will be eliminated in 2019 off-set by an increase in Bond Principle
			<b>X</b>	Payment of Note for 2015 Tax Appeal Refunding	\$1,767,000.00	This appropriation will be eliminated in 2019 off-set by an increase in Bond Principle
			<b>X</b>	Payment of Note for 2016 Tax Appeal Refunding	\$1,566,142.00	This appropriation will be eliminated in 2019 off-set by an increase in Bond Principle
		<b>X</b>		Bond Principle	\$2,590,000.00	Due to 2018 permanent financing, this appropriation will increase in 2019
			<b>X</b>	Deferred Charges nto Future Taxation - Unfunded	\$1,096,719.00	This one-time appropriation will be eliminated in 2019 to off-set the increase in Bond Principle.

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	272	\$67,191,700.00	1.25%	15A Public Schools	32	\$200,323,500.00	16.20%
2 Residential	8,035	\$1,972,039,200.00	36.60%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	109	\$368,370,000.00	29.80%
4A Commercial	1,155	\$1,953,822,500.00	36.26%	15D Church and Charities	71	\$80,674,300.00	6.53%
4B Industrial	223	\$326,749,900.00	6.06%	15E Cemeteries & Graveyards	6	\$41,574,400.00	3.36%
4C Apartments	211	\$1,068,679,400.00	19.83%	15F Other Exempt	95	\$545,310,700.00	44.11%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
<b>Total</b>	<b>9,897</b>	<b>\$5,388,482,700.00</b>	<b>100.00%</b>	<b>Total</b>	<b>313</b>	<b>\$1,236,252,900.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$5,388,482,700.00

  

Total # of property tax appeals filed in 2017	County Tax Board	657.00
	State Tax Court	325.00
Number of 2017 County Tax Board decisions appealed to Tax Court		177.00
Number of pending property tax appeals in State Tax Court		502.00

  

Amount paid out by municipality for tax appeals in 2017	\$1,085,900.03
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Percentage of Exempt vs. Non-Exempt Properties	22.94%
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<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption	1	\$266,400.00	\$22,000,000.00	\$751,300.00
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>1</b>	<b>266,400.00</b>	<b>22,000,000.00</b>	<b>751,300.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate
100 (91) Stree St	Commn/Indust	\$266,400.00	\$28,100,000.00	\$959,615.00															
<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>				
Mark "X" if Grand Total																			

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	61,900.02	\$54,600.00	\$0.00	\$7,300.02	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	14.00	0.00	2,463,970.17	\$1,840,652.00	\$0.00	\$246,095.17	\$377,223.00	\$0.00
Police Officers (Including Superior Officers)	112.00	12.00	21,178,579.23	\$14,373,233.00	\$625,000.00	\$3,931,079.23	\$2,249,267.00	\$0.00
Fire Fighters (Including Superior Officers)	95.00	0.00	18,279,095.74	\$12,290,840.00	\$700,000.00	\$3,361,544.74	\$1,926,711.00	\$0.00
All Other Union Employees not listed above	151.00	57.00	13,071,606.06	\$7,567,607.00	\$965,247.00	\$1,011,789.06	\$3,526,963.00	\$0.00
All Other Non-Union Employees not listed above	20.00	77.00	2,711,650.33	\$1,641,274.00	\$66,293.00	\$219,438.33	\$784,645.00	\$0.00
<b>Totals</b>	<b>392.00</b>	<b>151.00</b>	<b>57,766,801.55</b>	<b>\$37,768,206.00</b>	<b>\$2,356,540.00</b>	<b>\$8,777,246.55</b>	<b>\$8,864,809.00</b>	<b>\$0.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	128.00	\$14,034.58	\$1,796,426.24	144.00	\$13,788.12	\$1,985,489.28
Parent & Child	45.00	\$23,186.95	\$1,043,412.75	46.00	\$23,359.08	\$1,074,517.68
Employee & Spouse (or Partner)	53.00	\$29,408.52	\$1,558,651.56	49.00	\$28,873.44	\$1,414,798.56
Family	163.00	\$37,938.78	\$6,184,021.14	156.00	\$39,020.64	\$6,087,219.84
Employee Cost Sharing Contribution (enter as negative - )			(\$2,000,000.00)			(\$2,400,000.00)
<b>Subtotal</b>	<b>389.00</b>		<b>\$8,582,511.69</b>	<b>395.00</b>		<b>\$8,162,025.36</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	0	\$14,034.58	\$0.00	0	\$13,788.12	\$0.00
Parent & Child	0	\$23,186.95	\$0.00	0	\$23,359.08	\$0.00
Employee & Spouse (or Partner)	0	\$29,408.52	\$0.00	0	\$28,873.44	\$0.00
Family	0	\$37,938.78	\$0.00	0	\$39,020.64	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	42	\$12,106.11	\$508,456.62	27	\$13,788.12	\$372,279.24
Parent & Child	23	\$24,904.44	\$572,802.12	13	\$23,359.08	\$303,668.04
Employee & Spouse (or Partner)	48	\$23,793.08	\$1,142,067.84	61	\$28,873.44	\$1,761,279.84
Family	75	\$41,677.80	\$3,125,835.00	71	\$39,020.64	\$2,770,465.44
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>188.00</b>		<b>\$5,349,161.58</b>	<b>172.00</b>		<b>\$5,207,692.56</b>
<b>GRAND TOTAL</b>	<b>577.00</b>		<b>\$13,931,673.27</b>	<b>567.00</b>		<b>\$13,369,717.92</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**No**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**No**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Professional Firefighters Local 2081	6461.00	\$2,825,654.70	X		
Fire Officials Association Local 3172	7216.50	\$4,488,197.20	X		
Hackensack Police Benevolent Association Local 9	8171.50	\$3,800,302.65	X		
Electrical Workers Local 1158 (Communication Operators)	730.50	\$168,581.11	X		
Hackensack Police Superiors - FOP	4357.50	\$2,740,782.66	X		
DPW Supervisors UPSEU Local 424J	684.25	\$215,814.46	X		
DPW / Sanitation UPSEU Local 424J (Blue Collar)	7507.00	\$1,376,981.80	X		
UPSEU Local 424J (White Collar)	5036.00	\$958,512.25	X		
Non-Contractual Employees (White Collar)	3514.75	\$1,410,351.60		X	
<b>Totals</b>	<b>43679.00</b>	<b>\$17,985,178.43</b>			
<b>Total Funds Reserved as of end of 2017</b>					
		\$915,025.48			
		\$1,200,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year				
	Debt	Deductions		Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets	
Local School Debt	\$1,755,000.00	\$1,755,000.00	\$0.00	Utility Fund - Principal	\$150,000.00	\$0.00	\$0.00	\$0.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$1,296.87	\$0.00	\$0.00	\$0.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$5,304,997.00			
Parking	\$584,000.00	\$584,000.00	\$0.00	Bond Anticipation Notes - Interest	\$277,363.00			
0			\$0.00	Bonds - Principal	\$2,590,000.00	\$8,215,000.00	\$8,465,000.00	\$56,319,000.00
0			\$0.00	Bonds - Interest	\$1,085,075.00	\$1,767,550.14	\$1,555,074.14	\$14,408,310.80
0			\$0.00	Loans & Other Debt - Principal	\$232,336.00	\$232,763.04	\$223,856.12	\$2,841,486.73
0			\$0.00	Loans & Other Debt - Interest	\$82,507.00	\$76,490.89	\$69,231.65	\$430,718.21
0			\$0.00	<b>Total</b>	<b>\$9,723,574.87</b>	<b>\$10,291,804.07</b>	<b>\$10,313,161.91</b>	<b>\$73,999,515.74</b>
<b>Municipal Purposes</b>				<b>Total Principal</b>	<b>\$8,277,333.00</b>	<b>\$8,447,763.04</b>	<b>\$8,688,856.12</b>	<b>\$59,160,486.73</b>
Debt Authorized	\$24,435,152.07		\$24,435,152.07	<b>Total Interest</b>	<b>\$1,446,241.87</b>	<b>\$1,844,041.03</b>	<b>\$1,624,305.79</b>	<b>\$14,839,029.01</b>
Notes Outstanding	\$33,430,644.00	\$1,093,442.53	\$32,337,201.47	<b>% of Total Current Year Budget</b>	<b>9.13%</b>			
Bonds Outstanding	\$15,924,000.00		\$15,924,000.00	<b>Description</b>	<b>Debt Not Listed Above</b>			
Loans and Other Debt	\$3,549,784.46		\$3,549,784.46	Total Guarantees - Governmental				
<b>Total (Current Year)</b>	<b>\$79,678,580.53</b>	<b>\$3,432,442.53</b>	<b>\$76,246,138.00</b>	Total Guarantees - Other				
Population (2010 census)	<u>43,010</u>			Total Capital/Equipment Leases	\$171,073.00	\$51,827.90	\$0.00	\$0.00
Per Capita Gross Debt	<u>\$1,852.56</u>			Total Other	\$171,073.00	\$51,827.90	\$0.00	\$0.00
Per Capita Net Debt	<u>\$1,772.75</u>			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$5,734,108,379.67</u>		Rating	AA3	AA		
Net Debt as % of 3 Year Avg Property Valuation		<u>1.33%</u>		Year of Last Rating	2013	2018		
				<b>Mark "X" if Municipality has no bond rating</b>				





USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
