

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS 43,010
NET VALUATION TAXABLE 2018 \$5,387,771,700.00
MUNICODE 0223

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

City of Hackensack County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Examined By:	
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: James Mangin

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I James Mangin am the Chief Financial Officer, License #N-0772, of the City of Hackensack, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature James Mangin
Title Chief Financial Officer
Address 65 Central Ave.
 Hackensack, NJ 07601
 US
Phone Number 201-646-3935
Email jmangin@hackensack.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Hackensack as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name
245 Union Street
Lodi, NJ 07644

Address

Phone Number
fdm718@icloud.com

Email

Certified by me
3/4/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality **will not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Hackensack
Chief Financial Officer: James Mangin
Signature: James Mangin
Certificate #: N-0772
Date: 4/10/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Hackensack
Chief Financial Officer: _____
Signature: _____
Certificate #: 3/4/2019
Date: _____

22-6001843
 Fed I.D. #
Hackensack
 Municipality
Bergen
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)			Other Federal Programs Expended
TOTAL	\$	\$351,588.42	\$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: _____ Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

James Mangin _____ 4/10/2019
 Signature of Chief Financial Officer Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Hackensack, County of Bergen during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$5,387,771,700**

SIGNATURE OF TAX ASSESSOR

Hackensack

MUNICIPALITY

Bergen

COUNTY

**CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	23,642,131.89	
Sub Total Cash	23,642,131.89	
Investments:		
Sub Total Investments		
Other Receivables		
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	8,616.00	
Property Acquired for Taxes (Foreclosed Property)	1,311,800.00	
Sub Total Receivables and Other Assets with Reserves	1,320,416.00	
Deferred Charges		
Emergency Appropriation - Five Years	380,000.00	
Sub Total Deferred Charges	380,000.00	
Total Assets	25,342,547.89	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	1,670,018.78	
Appropriation Reserves	3,367,459.62	
Accounts Payable	511,996.16	
Tax Overpayments	55,145.37	
Due County for Added and Omitted Taxes	8,048.88	
Prepaid Taxes	727,788.27	
Due to State of NJ - Marriage License Fees	3,296.00	
Due to State of NJ - DCA Training Fees	43,238.00	
Due to Federal / State Grant Fund	405,770.50	
Outside TTL Payable	128,512.69	
Reserve for Tax Appeals	1,234,513.17	
Reserve for Revaluation Rexpenses	30,666.21	
Total Liabilities	8,186,453.65	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,320,416.00	
Fund Balance	15,835,678.24	
Total Liabilities, Reserves and Fund Balance	25,342,547.89	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	188,338.07	
Due from Current	405,770.50	
Total Assets Federal and State Grant Fund	594,108.57	
Liabilities		
Appropriated Reserves for Federal and State Grants	577,968.46	
Unappropriated Reserves for Federal and State Grants	16,140.11	
Total Liabilities Federal and State Grant Fund	594,108.57	

**CAPITAL FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	7,371,952.80	
Grant Receivable (memo)	2,601,635.04	
Deferred Charges		
Deferred Charges - Unfunded	18,128,550.00	
Deferred Charges - Funded	54,547,332.69	
Total Deferred Charges	72,675,882.69	
Total Assets General Capital Fund	82,649,470.53	
Liabilities		
Improvement Authorizations - Funded	9,041,602.82	
Improvement Authorizations - Unfunded	14,484,635.31	
General Capital Bonds	51,179,000.00	
Loans Payable	333,073.04	
NJEITF Wastewater Loan	2,984,376.38	
Other "Defined by User"	0.00	
Capital Lease Obligations Payable	50,883.27	
Capital Improvement Fund	752,428.55	
Reserve for Grants Receivable (memo)	2,601,635.04	
Reserve for Payment of Debt Service	176,884.03	
Reserve for Preliminary Expenses	105,496.92	
Total Liabilities and Reserves	81,710,015.36	
Fund Balance		
Capital Surplus	939,455.17	
Total General Capital Liabilities	82,649,470.53	

**TRUST ASSESSMENT FUND
 COMPARATIVE BALANCE SHEET - REGULATORY BASIS
 AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Property Acquired by Taxes	0.00	
Assets offset by the Reserve for Receivables	0.00	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	0.00	
Liabilities and Reserves		
Total Liabilities and Reserves	0.00	
Fund Balance		
Total Liabilities, Reserves, and Fund Balance	0.00	

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	15,702.64	
Total Dog Trust Assets	15,702.64	
Animal Control Trust Liabilities		
Reserve for Animal Control Expenditures	15,702.64	
Total Dog Trust Reserves	15,702.64	
CDBG Trust Assets		
Cash	1.00	
Total CDBG Trust Assets	1.00	
CDBG Trust Liabilities		
Reserve for Community Development Block Grant	1.00	
Total CDBG Trust Reserves and Liabilities	1.00	
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash - Trust	10,815,799.29	
Total Other Trust Assets	10,815,799.29	
Other Trust Liabilities		
Total Miscellaneous Trust Reserves (31-287)	7,686,291.48	
Total Trust Escrow Reserves (31-286)	3,129,507.81	
Total Other Trust Reserves and Liabilities	10,815,799.29	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets		
Total Public Assistance Assets	<u> </u>	<u> </u>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<u>0.00</u>	<u> </u>

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
National Night Out	\$8,732.74	\$	\$1,329.00	\$7,403.74
Fire Dept. Donations	\$57,761.28	\$16,300.00	\$4,422.00	\$69,639.28
DARE / Municipal Alliance	\$8,219.40	\$6,448.00	\$6,503.50	\$8,163.90
Outside Police Employment	\$0.00	\$1,576,714.70	\$1,445,483.62	\$131,231.08
Local Code Enforcement	\$39,799.91	\$12,170.00	\$17,607.25	\$34,362.66
Uniform Fire Safety Act Penalties	\$636,725.63	\$172,574.22	\$249,610.41	\$559,689.44
Self Insurance - Health Benefits	\$0.00	\$494,307.07	\$	\$494,307.07
Accumulated Absence	\$915,025.28	\$469,541.84	\$105,487.84	\$1,279,079.28
Affordable Housing	\$981,068.05	\$1,964.09	\$18,793.70	\$964,238.44
Developers' Escrow	\$2,118,562.64	\$2,224,352.41	\$1,995,372.02	\$2,347,543.03
Federal Equitable Sharing Program	\$86,546.24	\$274,931.18	\$104,537.49	\$256,939.93
POAA - Municipal Court	\$64,406.73	\$25,788.00	\$6,690.96	\$83,503.77
Public Defender	\$70,337.43	\$46,944.50	\$35,000.00	\$82,281.93
Recreation Programs	\$202,037.71	\$209,796.00	\$204,149.19	\$207,684.52
Reserve for Other Trust Expenditures	\$56,010.60	\$79,610.52	\$22,843.42	\$112,777.70
Self Insurance - Dental	\$192,938.61	\$342,067.73	\$431,158.92	\$103,847.42
Self Insurance - Liability	\$61,401.91	\$2,097,807.06	\$2,097,514.89	\$61,694.08
Self Insurance - Workers' Compensation	\$18,430.55	\$1,030,516.86	\$1,030,275.15	\$18,672.26
Snow / Debris Removal	\$636,628.77	\$196,922.56	\$	\$833,551.33
Tax Sale Premiums	\$4,576,607.81	\$2,009,000.00	\$3,456,100.00	\$3,129,507.81
Unemployment	\$153,774.79	\$44,823.64	\$168,917.81	\$29,680.62
Totals	\$10,885,016.08	\$11,332,580.38	\$11,401,797.17	\$10,815,799.29

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General	75,000.00	7,783,118.23	486,165.43	7,371,952.80
Community Development Block Grant		1.00		1.00
Current	737,195.20	23,368,005.15	463,068.46	23,642,131.89
Parking Utility Capital		176,630.08	443.82	176,186.26
Parking Utility Operating	573.82	1,348,602.05		1,349,175.87
Public Assistance #1**				
Public Assistance #2**				
Trust - Animal Control		15,702.64		15,702.64
Trust	280,959.44	10,755,272.30	220,432.45	10,815,799.29
Total	1,093,728.46	43,447,331.45	1,170,110.16	43,370,949.75

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT
(STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this
Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: James A. Mangin Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Animal Control - TD Bank 4250899544	15,702.64
Community Devel - Lakeland Bank 410112313	1.00
Current - TD Bank 881009801	23,368,005.15
Developers' Escrow - TTD Bank 4250459520	2,345,280.66
General Capital - Lakeland Bank 410112305	7,783,118.23
Other Trust - TD Bank 4250461616	6,821,218.42
Parking Capital - Lakeland Bank 410111759	176,630.08
Parking Operating - TD Bank 881008412	1,348,602.05
Trust Affordable Housing - TD Bank 4789490186	983,032.14
Trust FESPA - TD Bank 4250459497	254,054.45
Trust Self Ins Dental - Lakeland Bank 410112038	103,847.42
Trust Self Ins Workers Comp Lakeland 4101112054	44,638.51
Trust Self Insurance Liability - Lakeland Bank 410112046	173,520.08
Trust Unemployment - Lakeland Bank 410112011	29,680.62
Total	43,447,331.45

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Recycling Tonnage Grant	0.00	56,045.00	56,045.00			0.00	
Law & Public Safety Grant	0.00	24,800.00	24,800.00			0.00	
Emergency Management Assistance	0.00	7,000.00	7,000.00			0.00	
Clean Communities	0.00	72,352.35	72,352.35			0.00	
Assistance to Firefighters Grant	0.00	86,182.00				86,182.00	
Foschini Park Grant	35,571.00					35,571.00	
Justice Assistance Grant - Body Worn Cameras	15,000.00			15,000.00		0.00	
Municipal Alliance	17,699.64	15,279.00	6,653.36			26,325.28	
Summer Food Program	81,040.75		40,780.96			40,259.79	
Total	149,311.39	261,658.35	207,631.67	15,000.00	0.00	188,338.07	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education Rehab Fund	295.40						295.40	
Assistance to Firefighters Grant			86,182.00				86,182.00	
Bergen County History Grant	1,000.00						1,000.00	
Body Armor Replacement	9,498.65			9,498.65			0.00	
Clean Communities Grant	60,624.68		72,352.35	93,862.68			39,114.35	
COPS Technology Grant	51,016.40						51,016.40	
Drunk Driving Enforcement Fund Grant	37,150.88			17,000.00			20,150.88	
Emergency Management Assistance	0.00	7,000.00					7,000.00	
Foschini Park Grant	68,988.00			68,988.00			0.00	
Homeland Security EOC Grant	154,116.25			1,500.00			152,616.25	
Justice Assistance Grant Body Worn Cameras	15,000.00				15,000.00		0.00	
Law & Public Safety Grant	16,400.00	14,800.00	10,000.00	16,000.00			25,200.00	
Municipal Alliance	15,214.08	22,252.00		14,430.39			23,035.69	
NJ EDA State St. Site Remediation	3.36						3.36	
NJDEP Public Recycling	11,408.00						11,408.00	
NJDOA Summer Nutrition Program	140,798.47			41,746.46			99,052.01	
Recycling Tonnage Grant	79,411.36	56,045.00		88,562.24			46,894.12	
Safe & Secure Communities Grant	15,000.00						15,000.00	
Total	675,925.53	100,097.00	168,534.35	351,588.42	15,000.00	0.00	577,968.46	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Clean Communities	0.00		72,352.35	72,352.35			0.00	
Emergency Management Assistance	7,000.00	7,000.00					0.00	
Law & Public Safety Grant	14,800.00	14,800.00	10,000.00	10,000.00			0.00	
NJDOA Summer Nutrition Program	1,140.57						1,140.57	
Recycling Tonnage Grant	56,044.54	56,045.00					-0.46	
Safe & Secure Communities	0.00			15,000.00			15,000.00	
Total	78,985.11	77,845.00	82,352.35	97,352.35	0.00	0.00	16,140.11	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXXXX	82,711,318.00
Levy Calendar Year 2018	XXXXXXXXXXXX	
Paid	82,711,318.00	XXXXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	0.00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	XXXXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXXXX
	82,711,318.00	82,711,318.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXXXX	0.00
2018 Levy	XXXXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance December 31, 2018	0.00	XXXXXXXXXXXX
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable	xxxxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____

Must include unpaid requisitions _____

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable	xxxxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____

Must include unpaid requisitions _____

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxxx	13,868.76
2018 Levy	xxxxxxxxxxx	xxxxxxxxxxx
General County	xxxxxxxxxxx	12,806,081.42
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	555,609.14
Due County for Added and Omitted Taxes	xxxxxxxxxxx	8,048.88
Paid	13,375,559.32	xxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	0.00	xxxxxxxxxxx
Due County for Added and Omitted Taxes	8,048.88	xxxxxxxxxxx
	13,383,608.20	13,383,608.20

Paid for Regular County Levies 13,361,690.56
 Paid for Added and Omitted Taxes 13,868.76

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxxx	419.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxxx	xxxxxxxxxxx
Special Improvement District	xxxxxxxxxxx	430,040.35
Total 2018 Levy	xxxxxxxxxxx	430,040.35
Paid	430,459.35	xxxxxxxxxxx
	0.00	xxxxxxxxxxx
Balance December 31, 2018	430,459.35	430,459.35

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	3,300,000.00	3,300,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	13,998,030.00	14,022,537.27	24,507.27
Added by N.J.S.A. 40A:4-87	168,534.35	168,534.35	0.00
Total Miscellaneous Revenue Anticipated	14,166,564.35	14,191,071.62	24,507.27
Receipts from Delinquent Taxes		170,659.47	170,659.47
Amount to be Raised by Taxation:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(a) Local Tax for Municipal Purposes	85,875,294.00	xxxxxxxxxxx	xxxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxxx	xxxxxxxxxxx
(c) Minimum Library Tax	1,892,409.00	xxxxxxxxxxx	xxxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxxx		xxxxxxxxxxx
Total Amount to be Raised by Taxation	87,767,703.00	88,156,462.64	388,759.64
	105,234,267.35	105,818,193.73	583,926.38

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxxx	183,167,560.43
Amount to be Raised by Taxation:	xxxxxxxxxxx	xxxxxxxxxxx
Local District School Tax	82,711,318.00	xxxxxxxxxxx
Regional School Tax		xxxxxxxxxxx
Regional High School Tax		xxxxxxxxxxx
County Taxes	13,361,690.56	xxxxxxxxxxx
Due County for Added and Omitted Taxes	8,048.88	xxxxxxxxxxx
Special District Taxes	430,040.35	xxxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxxx	1,500,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	88,156,462.64	xxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)		xxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxxx	
	184,667,560.43	184,667,560.43

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Emergency Management Grant	10,000.00	10,000.00	0.00
Assistance to Firefighters Grant	86,182.00	86,182.00	0.00
NJDEP Clean Communities Program	72,352.35	72,352.35	0.00
TOTAL	168,534.35	168,534.35	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ James A. Mangin _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		105,065,733.00
2018 Budget - Added by N.J.S.A. 40A:4-87		168,534.35
Appropriated for 2018 (Budget Statement Item 9)		105,234,267.35
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		105,234,267.35
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		105,234,267.35
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	100,341,048.57	
Paid or Charged - Reserve for Uncollected Taxes	1,500,000.00	
Reserved	3,367,459.62	
Total Expenditures		105,208,508.19
Unexpended Balances Cancelled (see footnote)		25,759.16

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Refund of Prior Year Revenue (Debit)	249,536.47	
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		170,659.47
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		24,507.27
Excess of Anticipated Revenues: Required Collection of Current Taxes		388,759.64
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		5,062,990.24
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		25,759.16
Unexpended Balances of PY Appropriation Reserves (Credit)		3,408,629.93
Surplus Balance	8,831,769.24	XXXXXXXXXX
Deficit Balance	9,081,305.71	9,081,305.71

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Other	77,719.26
Hackensack Univ Med Center Settlement	4,000,000.00
Interest on Investments	294,192.35
Stale / Outstanding Checks Cancelled	24,750.49
So. Bergen Muni JIF Dividend	18,761.84
Recycling Calendar Advertisements	7,750.00
Tax Exemption Application Fee	5,000.00
Sale of Municipal Assets	4,400.00
Refund of Prior Year Contract Payment	3,687.07
Prior Year Violation Settlement	1,000.00
BCUA - Sewer Connection Rebate	16,449.88
EDRS	25,885.00
FEMA Reimbursement - "Superstorm Sandy"	261,726.14
Interest on Investments	
NJMVC Vehicle Inspection Fines	2,715.00
Outdoor Advertising	5,354.57
Recycling Calendar Advertisement	
Rents	12,000.00
Sewer Connection Fees	
Showmobile Rentals	290,000.00
	5,800.00
Sr. Citizens / Vets Deduction Admin Fee	2,183.23
Temporary Sewerage Discharge Fees	1,500.00
Unclaimed Property Recovery	2,115.41
Total Amount of Miscellaneous Revenues Not Anticipated	\$5,062,990.24

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		10,303,909.00
Amount Appropriated in the CY Budget - Cash	3,300,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		8,831,769.24
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	15,835,678.24	xxxxxxxxxxx
	19,135,678.24	19,135,678.24

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash	23,642,131.89	
Investments		
Sub-Total	23,642,131.89	
Deduct Cash Liabilities Marked with "C" on Trial Balance	7,356,986.01	
Cash Surplus	16,285,145.88	
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	380,000.00	
Cash Deficit	0.00	
Total Other Assets	380,000.00	
		16,665,145.88

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #		\$183,884,648.12
	or		
	(Abstract of Rates)		\$
2.	Amount of Levy Special District Taxes		\$430,040.35
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		\$9,013.73
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		\$101,758.25
5a.	Subtotal 2018 Levy	\$184,425,460.45	
5b.	Reductions due to tax appeals **	\$1,170,165.82	
5c.	Total 2018 Tax Levy		\$183,255,294.63
6.	Transferred to Tax Title Liens		\$
7.	Transferred to Foreclosed Property		\$
8.	Remitted, Abated or Canceled		\$79,343.20
9.	Discount Allowed		\$
10.	Collected in Cash: In 2017 In 2018*	\$3,186,572.80	
	Homestead Benefit Revenue	\$179,879,121.19	
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$	
	Total to Line 14	\$101,866.44	
11.	Total Credits	\$183,167,560.43	
			\$183,246,903.63
12.	Amount Outstanding December 31, 2018		\$8,391.00
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.9521	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

Yes

14.	Calculation of Current Taxes Realized in Cash: Total of Line 10		\$183,167,560.43
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
	To Current Taxes Realized in Cash		\$183,167,560.43

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$183,255,294.63, and Item 10 shows \$183,167,560.43, the percentage represented by the cash collections would be \$183,167,560.43 / \$183,255,294.63 or 99.9521. The correct percentage to be shown as Item 13 is 99.9521%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash.....	183,167,560.43
LESS: Proceeds from Accelerated Tax Sale.....	643,650.88
NET Cash Collected	<u>182,523,909.55</u>
Line 5c Total 2018 Tax Levy.....	<u>183,255,294.63</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	<u>99.60</u>

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash.....	
LESS: Proceeds from Tax Levy Sale (excluding premium).....	
NET Cash Collected	
Line 5c Total 2018 Tax Levy.....	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
	0.00	
Sr. Citizen / Vets Deduction - Dept. of Taxation Audit	0.00	
1 Balance Jan 1, CY : Due From State of New Jersey (Debit)	0.00	
1 Balance Jan 1, CY : Due To State of New Jersey (Credit)		0.00
2 Sr. Citizens Deductions Per Tax Billings (Debit)	29,500.00	
3 Veterans Deductions Per Tax Billings (Debit)	89,000.00	
4 Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	2,000.00	
5 Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7 Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		18,633.56
8 Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9 Received in Cash from State (Credit)		101,866.44
Balance December 31, 2018	120,500.00	120,500.00

Calculation of Amount to be included on Sheet 22, Item 10- 2018 Senior Citizens and Veterans Deductions Allowed

Line 2	29,500.00
Line 3	89,000.00
Line 4	2,000.00
Sub-Total	120,500.00
Less: Line 7	18,633.56
To Item 10	101,866.44

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxxx 234,513.17	234,513.17 xxxxxxxxxxx
Taxes Pending Appeals	234,513.17	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal	xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxx	1,000,000.00
Budget Appropriation	xxxxxxxxxxx	xxxxxxxxxxx
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest))		xxxxxxxxxxx
Balance December 31, 2018	1,234,513.17	xxxxxxxxxxx
Taxes Pending Appeals*	1,234,513.17	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxx	xxxxxxxxxxx
	1,234,513.17	1,234,513.17

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Elisa Coccia

Signature of Tax Collector

T-8048

11/26/2018

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2018	182,063.42	XXXXXXXXXX
A. Taxes	182,063.42	XXXXXXXXXX
B. Tax Title Liens	0.00	XXXXXXXXXX
2. Cancelled		
A. Taxes		XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes		XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX
A. Taxes		XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX
Added Taxes		XXXXXXXXXX
Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)		
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX
Totals	182,063.42	182,063.42
9. Collected:		170,659.47
A. Taxes		170,659.47
B. Tax Title Liens		XXXXXXXXXX
10. Interest and Costs - 2018 Tax Sale		XXXXXXXXXX
11. 2018 Taxes Transferred to Liens		XXXXXXXXXX
12. 2018 Taxes		8,391.00
13. Balance December 31, 2018		8,616.00
A. Taxes		8,616.00
B. Tax Title Liens		XXXXXXXXXX
14. Totals	179,275.47	179,275.47

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 99.8683

16. Item No. 14 multiplied by percentage shown above is 8,604.65

and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash * (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxx	0.00
	0.00	0.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018 _____
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount	Amount in	Resulting from	Balance as at
	Dec. 31, 2017 per Audit Report			
Animal Control Fund	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	City Wide Re-Assessment	950,000.00	190,000.00	570,000.00	190,000.00		380,000.00
	Totals	950,000.00	190,000.00	570,000.00	190,000.00	0.00	380,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

James A. Mangin
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

 James A. Mangin
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		15,924,000.00	
Cancelled (Debit)			
Issued (Credit)		37,845,000.00	
Paid (Debit)	2,590,000.00		
Outstanding Dec. 31, 2018	51,179,000.00	xxxxxxx	
	53,769,000.00	53,769,000.00	
2019 Bond Maturities -- General Capital Bonds			\$7,430,000.00
2019 Interest on Bonds			1,773,603.26

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2018		xxxxxxxxxxx
2019 Bond Maturities -- General Capital Bonds		
2019 Interest on Bonds		
		\$

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
2018 General Improvement Bond	785,000.00	21,820,000.00	4/12/2018	5.0
2018 Refunding Bond	4,035,000.00	16,025,000.00	4/12/2018	5.0
Total	4,820,000.00	37,845,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding Dec. 31, 2018	0.00	xxxxxxxxxxxx	
	0.00	0.00	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		354,366.57	
Issued (Credit)			
Paid (Debit)	21,293.53		
Outstanding Dec. 31, 2018	333,073.04	xxxxxxxxxxx	
	354,366.57	354,366.57	\$21,721.53
2019 Loan Maturities			
2019 Interest on Loans		\$6,553.39	
Total 2019 Debt Service for Loan			\$28,274.92

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

NJEITF Wastewater Loan			2019 Debt Service
	Debit	Credit	
Outstanding January 1, 2018		3,195,417.89	
Issued			
Paid	211,041.51		
Outstanding December 31, 2018	2,984,376.38		
2019 Loan Maturities			211,041.51
2019 Interest on Loans			17,484.38
Total 2019 Debt Service for Loan			228,525.89

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxxx	
2019 Bond Maturities – Term Bonds			\$
2019 Interest on Bonds			\$

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding		2019 Interest
	Dec. 31, 2018		Requirement
	\$		\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
#09-14 Acq of Ladder Truck	231,400.00	7/11/2014		4/18/2018	1.44			
#10-15 Resurfacing of Prospect Ave.	1,036,000.00	7/16/2015		4/18/2018	1.44			
#11-13 Various Road Improvements	238,034.00	7/11/2014		4/18/2018	1.44			
#12-16 Various Road Improvements	986,729.00	11/2/2017		4/18/2018	1.19			
#13-16 Main St/State St Two-Way Conversion	3,800,000.00	11/2/2017		4/18/2018	1.19			
#16-14 Various Road Improvements	760,000.00	7/11/2014		4/18/2018	1.44			
#18-13 Improvements to Firehouse #2	275,000.00	7/11/2014		4/18/2018	1.44			
#23-11 Road Resurfacing	570,000.00	7/11/2014		4/18/2018	1.44			
#24-14 Tax Appeal Refunding (2014)	4,217,855.00	11/13/2014		4/18/2018	1.50			
#25-14 Improvements to Atlantic St Park	617,500.00	7/16/2015		4/18/2018	1.44			
#26-15/#31-16 Performing Arts Center	2,601,750.00	11/2/2017		4/18/2018	1.19			
#29-16 Various Improvements / Acquisitions	813,320.00	11/2/2017		4/18/2018	1.19			
#30-14 Resurfacing of Grand Ave.	411,350.00	7/16/2015		4/18/2018	1.44			
#31-14 Water Infrastructure Improvements	513,000.00	7/16/2015		4/18/2018	1.44			
#33-16 Tax Appeal Refunding (2016)	10,065,000.00	11/7/2016		4/18/2018	1.50			
#39-15 Tax Appeal Refunding (2015)	7,250,000.00	11/10/2015		4/18/2018	1.50			

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
#40-16 Back Pay Refunding	3,000,000.00	12/28/2016		4/18/2018	2.25			
	37,386,938.00	xxxxxxxxxx	0.00	xxxxxxxxxx	xxxxxxxxxx	0.00	0.00	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
BCIA - Purchase of Heavy Duty Garbage Truck	50,883.27	50,883.27	944.63
BCIA Pension Refunding	0.00	0.00	0.00
Subtotal	50,883.27	50,883.27	944.63
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	50,883.27	50,883.27	944.63

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2018 #09-18 Acq. of Garbage Trucks / Main St. Streetscape			800,000.00		283,971.20			516,028.80
2018 #17-18 Acq. of Police In-Car Video System			250,000.00			250,000.00		
2018 #19-18 UST Removal / HVAC Improvements			580,000.00		333,136.96			246,863.04
2018 #32-18 Acq. of Adaptive Signal System / Sewer Separation			1,900,000.00		51,413.14		39,086.86	1,809,500.00
2018 #51-18 Various Capital Improvements / Acquisitions			3,800,000.00		409,239.09			3,390,760.91
2011 #11-09 Public Traning Facility / Park Improvements	187,364.50	0.00				187,364.50		
2013 #18-13 Improvements to Firehouse #2	0.00	68,551.59					68,551.59	
2014 #24-14 Refunding of Tax Appeals (2014)	0.00	13,021.64			13,021.64			
2014 #25-14 Improvements to Atlantic St. Park	0.00	24,420.13			500.00	23,920.13		
2014 #31-14 Water Infrastructure Improvements	0.00	53,425.76			24,027.28		29,398.48	
2014 #37-14 Improvements to Firehouse #2	60,387.23	0.00					60,387.23	
2014 #38-14 Acquisition of DPW Equipment	23,137.60	0.00			12,100.00		11,037.60	
2014 #39-14 CSO Sewer Separation Phase I	0.00	874,744.81			242,461.44			632,283.37

2015 #01-15 Improvements to Atlantic St. Park	9,558.91	0.00				9,558.91		
2015 #10-15 Various Road Improvements	0.00	60,778.34			37,800.00		22,978.34	
2015 #21-15 Various Capital Improvements / Acquisitions	120,474.22	0.00			45,062.82	21,569.04	53,842.36	
2015 #26-15 Performing Arts Center / Road Improvements	0.00	307,088.62			92,107.57		214,981.05	
2015 #39-15 Tax Appeal Refunding (2015)	0.00	705,527.16			701,039.37	4,487.79		
2015 #56-15 Carver Park Splash Park	294.42	0.00				294.42		
2016 #12-16 Various Road Improvements	0.00	490,128.61			262,250.04	500.00	227,378.57	
2016 #13-16 Main St / State St Two-Way Conversion	483,800.88	3,800,000.00			2,314,028.44		1,969,772.44	
2016 #14-16 Johnson Park Sports Facility	0.00	6,603,083.83			16,938.14			6,586,145.69
2016 #15-16 M&M (Recreation) Building Renovation	0.00	7,707,803.93			3,814,089.79		3,893,714.14	
2016 #22-16 Acquisition of Riparian Rights	0.00	17,353.50						17,353.50
2016 #29-16 Acquisition of Fire Pumper / Various Improvements	0.00	206,830.99			89,729.24	2,243.04	114,858.71	
2016 #31-16 Performing Arts Center - Supplemental	0.00	127.43				127.43		
2016 #33-16 Tax Appeal Refunding (2016)	0.00	1,222,376.34			323,542.56		898,833.78	
2017 #04-17 Acq of Garbage Trucks / Road Resurfacing	0.00	613,389.83			465,139.65		148,250.18	
2017 #14-17 City Building Improvements	138,070.90	0.00			96,535.41		41,535.49	
2017 #22-17 Various Improvement / Acquisitions	0.00	1,763,525.00			879,566.25	22,925.07	861,033.68	

2017 #24-17 City Hall Complex Improvements	394,202.00	0.00			52,534.35		341,667.65	
2017 #40-17 Foschini Park Improvements	64,300.00	1,285,700.00			20,005.33		44,294.67	1,285,700.00
Total	1,481,590.66	25,817,877.51	7,330,000.00	0.00	10,580,239.71	522,990.33	9,041,602.82	14,484,635.31

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		1,079,928.55
Appropriated to Finance Improvement Authorizations (Debit)	727,500.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		400,000.00
Received from CY2016 Budget Appropriation		
Balance December 31, 2018	752,428.55	xxxxxxxxxxx
	1,479,928.55	1,479,928.55

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		XXXXXXXXXX
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Res #15-18 Prelim Expenses Reserve	140,000.00		140,000.00	140,000.00
Ord #09-18 Garbage Trucks	800,000.00	761,800.00	38,200.00	38,200.00
Ord #17-18 Police In-Car Video System	250,000.00		250,000.00	250,000.00
Ord #19-18 UST / HVAC	580,000.00	552,300.00	27,700.00	27,700.00
Ord #32-18 Adaptive Signal	1,900,000.00	1,809,500.00	90,500.00	90,500.00
Ord #51-18 Various Capital Improvements	3,800,000.00		181,100.00	181,100.00
Total	7,470,000.00	6,742,500.00	727,500.00	727,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		196,025.49
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		121,337.68
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		622,092.00
Balance December 31, 2018	939,455.17	xxxxxxxxxxx
	939,455.17	939,455.17

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) _____
3. Amount of Bonds Issued Under Item 1 _____
Maturing in 2019 _____
4. Amount of Interest on Bonds with a _____
Covenant - 2019 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)*

- A.
- | | | |
|---|----------------|----------------|
| 1. Total Tax Levy for the Year 2018 was | 183,255,294.63 | |
| 2. Amount of Item 1 Collected in 2018 (*) | 183,167,560.43 | |
| 3. Seventy (70) percent of Item 1 | | 128,278,706.24 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
- If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

- D.
- | | | |
|---|--|------|
| 1. Cash Deficit 2017 | | 0.00 |
| 2a. 2017 Tax Levy | | |
| 2b. 4% of 2017 Tax Levy for all purposes: | | |
| 3. Cash Deficit 2018 | | |
| 4. 4% of 2018 Tax Levy for all purposes: | | 0.00 |

E.

	<u>Unpaid</u>		<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes		\$	\$0.00		\$
2. County Taxes			\$13,868.76	\$8,048.88	\$21,917.64
3. Amounts due Special Districts			\$419.00	\$0.00	\$419.00
4. Amounts due School Districts for Local School Tax			\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Parking Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash & Cash Equivalents	1,349,175.87	
Sub Total Cash	1,349,175.87	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Deferred Charges		
Total Assets	1,349,175.87	

Balance Sheet - Parking Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash & Cash Equivalents	176,186.26	
Sub Total Cash	176,186.26	
Accounts Receivable:		
Fixed Capital	8,035,084.00	
Fixed Capital - Authorized and Uncompleted	1,734,000.00	
Sub Total Accounts Receivable	9,769,084.00	
Total Assets	9,945,270.26	

Balance Sheet - Parking Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Utility Improvement Authorizations-Unfunded	1,644,687.34	
Capital Improvement Fund	141,000.00	
Reserve for Amortization	8,035,084.00	
Total Liabilities	9,820,771.34	
Total Liabilities, Reserves & Fund Balance:		
Fund Balance	124,498.92	
Total Liabilities, Reserves and Surplus	9,945,270.26	

Balance Sheet - Parking Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Parking Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Parking Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	360,000.00	360,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	1,085,000.00	1,547,098.63	462,098.63
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	1,445,000.00	1,907,098.63	462,098.63
Deficit (General Budget)			
	1,445,000.00	1,907,098.63	462,098.63

Statement of Budget Appropriations

Appropriations	
Adopted Budget	1,445,000.00
Total Appropriations	1,445,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,445,000.00
Deduct Expenditures	
Paid or Charged	1,356,529.46
Reserved	88,470.54
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,445,000.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Parking Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	1,907,098.63	
Miscellaneous Revenue Not Anticipated	19,049.98	
2017 Appropriation Reserves Canceled	302,279.17	
Total Revenue Realized		2,228,427.78
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,445,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,445,000.00
Excess		783,427.78
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	783,427.78	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Parking Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	302,279.17	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		302,279.17

Results of 2018 Operations – Parking Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		462,098.63
Miscellaneous Revenue Not Anticipated		19,049.98
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		302,279.17
Operating Excess	783,427.78	
Operating Deficit		
Total Results of Current Year Operations	783,427.78	783,427.78

Operating Surplus– Parking Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	360,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		730,670.96
Excess in Results of CY Operations		783,427.78
Balance December 31, 2018	1,154,098.74	
Total Operating Surplus	1,514,098.74	1,514,098.74

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		1,349,175.87
Investments		
Interfund Accounts Receivable		
Subtotal		1,349,175.87
Deduct Cash Liabilities Marked with "C" on Trial Balance		195,077.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,154,098.75
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,154,098.75

**Deferred Charges
- Mandatory Charges Only -
Parking Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds
Parking UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018	0.00		
	150,000.00	150,000.00	
2019 Bond Maturities – Assessment Bonds			0.00
2019 Interest on Bonds		0.00	

Parking Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		150,000.00	
Paid (Debit)	150,000.00		
Outstanding December 31, 2018	0.00		
	150,000.00	150,000.00	
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Parking Utility Budget

2019 Interest on Bonds (*Items)	0.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	0.00	
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		0.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Parking UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Parking Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Parking UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#33-18 Atlantic St. Garage Renovation & Other Improvements			1,300,000.00					1,300,000.00
#28-14 Various Parking Improvements & Acquisitions	0.00	344,687.34						344,687.34
Total	0.00	344,687.34	1,300,000.00	0.00	0.00	0.00	0.00	1,644,687.34

Parking Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		141,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	141,000.00	
	141,000.00	141,000.00

Parking Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Parking Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		124,498.92
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	124,498.92	
	124,498.92	124,498.92

