



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.655	\$80,686,739.00	47.30%	\$3,880.41	Municipal Purpose Tax	ACTUAL	\$82,661,673.00
Municipal Library	0.038	\$1,845,832.00	1.08%	\$89.10	Municipal Library	ACTUAL	\$1,979,628.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.551	\$75,582,908.00	44.31%	\$3,636.57	Local School District	ACTUAL	\$76,953,101.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.253	\$12,322,856.60	7.22%	\$593.20	County Purposes	ESTIMATED	\$12,569,313.73
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.003	\$137,700.25	0.08%	\$7.03	County Open Space	ESTIMATED	\$139,460.08
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2015 Budget)</b>	<b>3.500</b>	<b>\$170,576,035.85</b>	<b>100.00%</b>	<b>\$8,206.31</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$174,303,175.81</b>
Total Taxable Valuation as of October 1, 2015		\$5,162,209,100.00			Revenue Anticipated, Excluding Tax Levy		15,759,492.12
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		99,400,793.12
Current Year Average Residential Assessment		\$234,466.00			Total Non-Municipal Tax Levy		\$89,661,874.81
<b>Prior Year to Current Year Comparison</b>					Amount to be Raised by Taxes - Before RUT		\$173,303,175.81
<b>Comparison - Municipal Purposes Tax Rate</b>					Reserve for Uncollected Taxes (RUT)		\$0.00
	Prior Year	Current Year	% Change (+/-)		Total Amount to be Raised by Taxes		\$173,303,175.81
	1.655	1.601	-3.26%		% of Tax Collections used to Calculate RUT		100.00%
<b>Comparison - Municipal Purposes Tax Levy</b>					If % used exceeds the actual collection % then reference the statutory exception used		40A:4-41c(2) Levy net of Appeals
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	<b>Tax Collections - ACTUAL as of Prior Year</b>		
	\$80,686,739.00	\$82,661,673.00	2.45%	\$1,974,934.00	Total Tax Revenue, Collections CY 2015		164,795,680.22
<b>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl)</b>					Total Tax Levy, CY 2015		164,798,186.51
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2015		100.00%
	\$3,880.41	\$3,753.80	-3.26%	(\$126.61)	Delinquent Taxes - December 31, 2015		\$2,506.29

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Parking Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	206.00%	\$2,060,000.00	\$1,000,000.00	\$3,060,000.00	\$2,700,000.00		\$360,000.00					
08	Local Revenue	25.28%	\$918,357.83	\$3,632,642.17	\$4,551,000.00	\$3,461,000.00		\$1,090,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,296,584.00	\$4,296,584.00	\$4,296,584.00							
08	Uniform Construction Code Fees	9.40%	\$156,346.00	\$1,663,654.00	\$1,820,000.00	\$1,820,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-87.46%	(\$327,687.00)	\$374,659.00	\$46,972.00	\$46,972.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-65.61%	(\$213,952.08)	\$326,115.20	\$112,163.12	\$112,163.12							
08	Other Special Items	60.01%	\$1,246,197.12	\$2,076,575.88	\$3,322,773.00	\$3,322,773.00							
15	Receipts from Delinquent Taxes	-100.00%	(\$3,012,898.86)	\$3,012,898.86	\$0.00	\$0.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	5.59%	\$4,373,559.27	\$78,288,113.73	\$82,661,673.00	\$82,661,673.00							
07	Minimum Library Tax	7.25%	\$133,796.00	\$1,845,832.00	\$1,979,628.00	\$1,979,628.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>5.53%</b>	<b>\$5,333,718.28</b>	<b>\$96,517,074.84</b>	<b>\$101,850,793.12</b>	<b>\$100,400,793.12</b>	<b>\$0.00</b>	<b>\$1,450,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	S Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Parking Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	22.00	7.00	23.81%	\$981,102.00	\$4,120,498.00	\$5,101,600.00	\$4,201,600.00		\$900,000.00					
21	Land-Use Administration	9.00	1.00	9.47%	\$44,999.00	\$474,951.00	\$519,950.00	\$519,950.00							
22	Uniform Construction Code	4.00	0.00	36.48%	\$233,854.00	\$641,096.00	\$874,950.00	\$874,950.00							
23	Insurance	0.00	0.00	7.79%	\$1,429,746.00	\$18,350,254.00	\$19,780,000.00	\$19,780,000.00							
25	Public Safety	245.00	77.00	0.50%	\$158,410.00	\$31,755,638.00	\$31,914,048.00	\$31,865,250.00	\$48,798.00						
26	Public Works	85.00	3.00	1.36%	\$87,466.12	\$6,429,282.00	\$6,516,748.12	\$6,448,000.00	\$68,748.12						
27	Health and Human Services	11.00	3.00	-5.65%	(\$57,000.00)	\$1,009,350.00	\$952,350.00	\$952,350.00							
28	Parks and Recreation	5.00	60.00	3.33%	\$23,161.00	\$694,929.00	\$718,090.00	\$716,500.00	\$1,590.00						
29	Education (including Library)	24.00	20.00	2.00%	\$55,416.00	\$2,770,832.00	\$2,826,248.00	\$2,826,248.00							
30	Unclassified	0.00	0.00	262.22%	\$1,355,660.00	\$517,000.00	\$1,872,660.00	\$1,872,660.00							
31	Utilities and Bulk Purchases	0.00	0.00	3.50%	\$287,766.00	\$8,215,500.00	\$8,503,266.00	\$8,503,266.00							
32	Landfill / Solid Waste Disposal	0.00	0.00	0.20%	\$3,000.00	\$1,497,000.00	\$1,500,000.00	\$1,500,000.00							
35	Contingency	0.00	0.00	0.00%	\$0.00	\$7,500.00	\$7,500.00	\$7,500.00							
36	Statutory Expenditures	0.00	0.00	5.48%	\$469,414.00	\$8,562,754.00	\$9,032,168.00	\$9,011,668.00		\$20,500.00					
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services	0.00	1.00	-88.51%	(\$629,650.00)	\$711,422.00	\$81,772.00	\$81,772.00							
43	Court and Public Defender	10.00	2.00	-8.88%	(\$81,720.00)	\$920,220.00	\$838,500.00	\$838,500.00							
44	Capital	0.00	0.00	51.04%	\$204,140.62	\$400,000.00	\$604,140.62	\$600,000.00		\$4,140.62					
45	Debt	0.00	0.00	36.17%	\$2,299,594.38	\$6,357,208.00	\$8,656,802.38	\$8,491,443.00		\$165,359.38					
46	Deferred Charges	0.00	0.00	-70.65%	(\$457,261.00)	\$647,261.00	\$190,000.00	\$190,000.00							
48	Debt - Type I School District	0.00	0.00	-73.23%	(\$2,735,000.00)	\$3,735,000.00	\$1,000,000.00	\$1,000,000.00							
50	Reserve for Uncollected Taxes	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$360,000.00	\$0.00	\$360,000.00	\$0.00		\$360,000.00					
	Total	415.00	174.00	4.12%	\$4,033,098.12	\$97,817,695.00	\$101,850,793.12	\$100,281,657.00	\$119,136.12	\$0.00	\$1,450,000.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>
					Surplus Anticipated	\$2,700,000.00	Surplus is available as a recurring revenue to the extent it is re-generated.
					Parking Utility Operating Surplus - Prior Year	\$360,000.00	Parking Surplus is available as a Current Fund revenue only if it continues to re-generate. Beginning in 2015 this revenue is decreased by 20% each year.
					Reserve for Payment of Notes	\$677,573.00	This revenue is used to off-set an increase of \$677,573 in Note Principle in 2016.
				X	Note Principle	(\$677,573.00)	This appropriation was increased to off-set the one-time revenue for Reserve for Payment of Notes.
					Trust Fund Balance	\$300,000.00	This revenue is used to off-set a new appropriation for Reserve for Tax Appeals.
				X	Reserve for Tax Appeals	\$500,000.00	This one-time appropriation is funded by a one-time revenue of \$300,000 from Trust Fund Balance and a one-time increase in Surplus Anticipated of \$200,000.
					General Capital Fund Balance	\$200,000.00	This revenue is used to off-set a one-time increase of \$200,000 to the Capital Improvement Fund.
				X	Capital Improvement Fund	\$200,000.00	This one-time increase of \$200,000 is funded by a one-time revenue from General Capital Fund Balance.
				X	Increase in 2017 Debt Service for Tax Appeal Refunding	\$1,200,000.00	2017 will be Year 1 of the \$6 million Tax Appeal Refunding Finance Plan for 2016.



**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
94 Suez St	Comm/Indust	\$177,600.00	\$4,050,000.00																
<b>Total Long Term Exemptions - Column Total</b>		177,600.00	4,050,000.00	0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$177,600.00	\$4,050,000.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	61,403.16	\$54,600.00	\$0.00	\$6,803.16	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	18.00	2.00	2,747,560.15	\$2,228,626.00	\$0.00	\$277,686.80	\$241,247.35	\$0.00
Police Officers (Including Superior Officers)	115.00	8.00	19,370,812.55	\$13,393,033.00	\$570,312.00	\$3,437,991.57	\$1,969,475.98	\$0.00
Fire Fighters (Including Superior Officers)	97.00	0.00	17,310,202.10	\$11,624,648.00	\$935,000.00	\$2,984,047.14	\$1,766,506.96	\$0.00
All Other Union Employees not listed above	140.00	57.00	12,925,897.43	\$7,874,540.00	\$949,150.00	\$981,167.68	\$3,121,039.75	\$0.00
All Other Non-Union Employees not listed above	13.00	78.00	2,250,600.03	\$1,644,640.00	\$43,800.00	\$204,922.14	\$357,237.89	\$0.00
<b>Totals</b>	<b>383.00</b>	<b>150.00</b>	<b>54,666,475.43</b>	<b>\$36,820,087.00</b>	<b>\$2,498,262.00</b>	<b>\$7,892,618.50</b>	<b>\$7,455,507.93</b>	<b>\$0.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	130.00	\$13,788.12	\$1,792,455.60	135.00	\$12,752.04	\$1,721,525.40
Parent & Child	42.00	\$23,359.08	\$981,081.36	40.00	\$21,611.28	\$864,451.20
Employee & Spouse (or Partner)	46.00	\$28,873.44	\$1,328,178.24	53.00	\$26,707.20	\$1,415,481.60
Family	165.00	\$39,020.64	\$6,438,405.60	176.00	\$35,702.88	\$6,283,706.88
Employee Cost Sharing Contribution (enter as negative - )			(\$2,200,000.00)			(\$1,700,000.00)
<b>Subtotal</b>	<b>383.00</b>		<b>\$8,340,120.80</b>	<b>404.00</b>		<b>\$8,585,165.08</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	0	\$13,788.12	\$0.00	0	\$12,752.04	\$0.00
Parent & Child	0	\$23,359.08	\$0.00	0	\$21,611.28	\$0.00
Employee & Spouse (or Partner)	0	\$28,873.44	\$0.00	0	\$26,707.20	\$0.00
Family	0	\$39,020.64	\$0.00	0	\$35,702.88	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	26	\$13,788.12	\$358,491.12	20	\$12,752.04	\$255,040.80
Parent & Child	11	\$23,359.08	\$256,949.88	17	\$21,611.28	\$367,391.76
Employee & Spouse (or Partner)	76	\$28,873.44	\$2,194,381.44	63	\$26,707.20	\$1,682,553.60
Family	62	\$39,020.64	\$2,419,279.68	58	\$35,702.88	\$2,070,767.04
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>175.00</b>		<b>\$5,229,102.12</b>	<b>158.00</b>		<b>\$4,375,753.20</b>
<b>GRAND TOTAL</b>	<b>558.00</b>		<b>\$13,569,222.92</b>	<b>562.00</b>		<b>\$12,960,918.28</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets
		Deductions					
Local School Debt	\$2,935,000.00	\$2,935,000.00	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00	\$0.00
Regional School Debt	\$0.00	\$0.00	\$0.00	\$15,359.38	\$10,590.00	\$3,443.00	\$0.00
Utility Fund Debt				\$4,614,289.00			
Parking	\$884,000.00	\$884,000.00	\$0.00	\$282,000.00			
0			\$0.00	\$2,280,000.00	\$2,100,000.00	\$2,485,000.00	\$13,274,000.00
0			\$0.00	\$554,240.00	\$568,196.00	\$477,081.00	\$1,393,914.50
0			\$0.00	\$401,620.00	\$422,061.89	\$215,750.91	\$3,280,946.43
0			\$0.00	\$101,464.00	\$74,287.27	\$63,276.95	\$630,057.45
0			\$0.00				
0			\$0.00				
<b>Total</b>				<b>\$8,398,972.38</b>	<b>\$3,325,135.16</b>	<b>\$3,394,551.86</b>	<b>\$18,578,918.38</b>
<b>Municipal Purposes</b>							
Debt Authorized	\$4,821,351.79		\$4,821,351.79	\$7,445,909.00	\$2,672,061.89	\$2,850,750.91	\$16,554,946.43
Notes Outstanding	\$23,704,992.00	\$1,286,055.00	\$22,418,937.00	\$953,063.38	\$653,073.27	\$543,800.95	\$2,023,971.95
Bonds Outstanding	\$20,799,000.00	\$4,025,000.00	\$16,774,000.00				
Loans and Other Debt	\$5,127,455.57		\$5,127,455.57				
<b>Total (Current Year)</b>	<b>\$58,271,799.36</b>	<b>\$9,130,055.00</b>	<b>\$49,141,744.36</b>				
<b>Population (2010 census)</b>	<b>43,010</b>						
<b>Per Capita Gross Debt</b>	<b>\$1,354.84</b>						
<b>Per Capita Net Debt</b>	<b>\$1,142.57</b>						
<b>3 Yr. Average Property Valuation</b>		<b>\$5,576,541,129.00</b>					
<b>Net Debt as % of 3 Year Avg Property Valuation</b>		<b>0.88%</b>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal							
Bonds - Interest							
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
<b>Total Principal</b>				<b>\$7,445,909.00</b>	<b>\$2,672,061.89</b>	<b>\$2,850,750.91</b>	<b>\$16,554,946.43</b>
<b>Total Interest</b>				<b>\$953,063.38</b>	<b>\$653,073.27</b>	<b>\$543,800.95</b>	<b>\$2,023,971.95</b>
<b>% of Total Current Year Budget</b>				<b>8.25%</b>			
<b>Description</b>	<b>Debt Not Listed Above</b>						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases				\$157,709.00	\$163,200.00	\$171,071.62	\$51,827.90
Total Other				\$157,709.00	\$163,200.00	\$171,071.62	\$51,827.90
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>				
<b>Rating</b>	<b>AA3</b>	<b>AA</b>					
<b>Year of Last Rating</b>	<b>2013</b>	<b>2014</b>					
<b>Mark "X" if Municipality has no bond rating</b>							





USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
