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State of New Jersey Department of Community Affairs Annual Debt Statement

0223 **0223 Hackensack City - County of Bergen**

Date Prepared: 25-Jan-2013

Budget Year Ending: 31-Dec-2012 (Month-DD)

2012 (year)

Name: Tammy Zucca
 Title: Chief Financial Officer
 Address: 65 Central Avenue
Hackensack, NJ 07601

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 Fax: 201-646-3933
 Email: tzucca@hackensack.org
 CFO Cert #: N-0592

Tammy Zucca, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0223 Hackensack City - County of Bergen here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 4,780,000.00	\$ 4,780,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for the Parking Utility	\$ 1,729,900.00	\$ 145,900.40	\$ 1,583,999.60
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 39,599,175.79	\$ 1,051,286.74	\$ 38,547,889.05
2 Total	<u>\$ 46,109,075.79</u>	<u>\$ 5,977,187.14</u>	<u>\$ 40,131,888.65</u>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year

2010	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 5,902,151,396.00
2011	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 5,755,730,405.00
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 5,581,625,107.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 5,746,502,302.67

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.698%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):	<u>Type II</u>
1 Term Bonds	\$ -
2 Serial Bonds	
(a) Issued	\$ 4,780,000.00
(b) Authorized but not issued	\$ -
3 Temporary Notes	
(a) Issued	\$ -
(b) Authorized but not issued	\$ -
4 Total Bonds and Notes	<u>\$ 4,780,000.00</u>

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5 Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ -
6 <small>FUNDS ON HAND IN THOSE CASES WHERE SUCH FUNDS CANNOT BE DIVERTED TO PURPOSES OTHER THAN THE PAYMENT OF BONDS AND NOTES INCLUDED IN LINE 4.</small>	\$ -
7 Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ -
8 % of average of equalized valuations	\$ 5,746,502,302.67 4.00% \$ 229,860,092.11
Use applicable per centum as follows:	
2.50% Kindergarten or Grade 1 through Grade 6	
3.00% Kindergarten or Grade 1 through Grade 8	
3.50% Kindergarten or Grade 1 through Grade 9	
4.00% Kindergarten or Grade 1 through Grade 12	
9 Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$ -
10 Total Potential Deduction	<u>\$ 229,860,092.11</u>
Total Allowable Deduction	<u><u>\$ 4,780,000.00</u></u>

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District		
1	TERM BONDS	_____
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

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COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2012		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
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	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

Regional School District		
1	TERM BONDS	_____
2	SERIAL BONDS	
	(a) Issued	\$ _____ -
	(b) Authorized but not issued	\$ _____ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ _____ -
	(b) Authorized but not issued	\$ _____ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ _____ -

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COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2012		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
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	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR UTILITY FUND

IV. Parking

Utility

1.	Term bonds	\$	-	
2.	Serial bonds			
	(a) Issued	\$	900,000.00	
	(b) Authorized but not issue	\$	-	
3.	Bond Anticipation Notes			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	829,900.00	
4.	Capital Notes (N.J.S.A. 40A:2-8)			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
5.	Other			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
6.	Total			\$ 1,729,900.00

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year			\$ 1,123,204.98
2.	Operating and Maintenance Cost	\$	940,500.00	
3.	Debt Service			
	(a) Interest	\$	40,000.00	
	(b) Notes	\$	-	
	(c) Serial Bonds	\$	150,000.00	
	(d) Sinking Fund Requirements	\$	-	
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on Refunding Bonds	\$	-	
	(b) Refunding Bonds	\$	-	
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-	
6.	Total Debt Service	\$	190,000.00	
7.	Total Deductions (Line 2 plus Line 6)			\$ 1,130,500.00
8.	Excess in Revenues (Line 1 minus Line 7)			\$ -
9.	Deficit in Revenues (Line 7 minus Line 1)			\$ 7,295.02
10.	Total Debt Service (Line 6)			\$ 190,000.00
11.	Deficit (smaller of Line 9 or Line 10)			\$ 7,295.02

If Excess in Revenues (Line 8) all Utility Debt is Deductible

(a)	Gross <u>Parking</u> System Debt	\$	1,729,900.00	
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
	\$ 7,295.02 times 20	\$	145,900.40	
(c)	Deduction	\$	145,900.40	
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$	-	
(e)	Total Deduction (Deficit in revenues)	\$	145,900.40	

Total Allowable Deduction \$ 145,900.40

BONDS AND NOTES FOR UTILITY FUND

IV. None

Utility

1.	Term bonds	\$	-	
2.	Serial bonds			
	(a) Issued	\$	-	
	(b) Authorized but not issue	\$	-	
3.	Bond Anticipation Notes			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
4.	Capital Notes (N.J.S.A. 40A:2-8)			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
5.	Other			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
6.	Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year			\$ -
2.	Operating and Maintenance Cost	\$	-	
3.	Debt Service			
	(a) Interest	\$	-	
	(b) Notes	\$	-	
	(c) Serial Bonds	\$	-	
	(d) Sinking Fund Requirements	\$	-	
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on Refunding Bonds	\$	-	
	(b) Refunding Bonds	\$	-	
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-	
6.	Total Debt Service	\$	-	
7.	Total Deductions (Line 2 plus Line 6)			\$ -
8.	Excess in Revenues (Line 1 minus Line 7)			\$ -
9.	Deficit in Revenues (Line 7 minus Line 1)			\$ -
10.	Total Debt Service (Line 6)			\$ -
11.	Deficit (smaller of Line 9 or Line 10)			\$ -
	If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a)	Gross <u>None</u> System Debt	\$	-	
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
	\$ - times 20	\$	-	
(c)	Deduction	\$	-	
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$	-	
(e)	Total Deduction (Deficit in revenues)	\$	-	
	<u>Total Allowable Deduction</u>			\$ -

BONDS AND NOTES FOR UTILITY FUND

IV. None

Utility

1.	Term bonds	\$	-	
2.	Serial bonds			
	(a) Issued	\$	-	
	(b) Authorized but not issue	\$	-	
3.	Bond Anticipation Notes			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
4.	Capital Notes (N.J.S.A. 40A:2-8)			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
5.	Other			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
6.	Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year	\$	-	
2.	Operating and Maintenance Cost	\$	-	
3.	Debt Service			
	(a) Interest	\$	-	
	(b) Notes	\$	-	
	(c) Serial Bonds	\$	-	
	(d) Sinking Fund Requirements	\$	-	
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on Refunding Bonds	\$	-	
	(b) Refunding Bonds	\$	-	
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-	
6.	Total Debt Service	\$	-	
7.	Total Deductions (Line 2 plus Line 6)			\$ -
8.	Excess in Revenues (Line 1 minus Line 7)			\$ -
9.	Deficit in Revenues (Line 7 minus Line 1)			\$ -
10.	Total Debt Service (Line 6)			\$ -
11.	Deficit (smaller of Line 9 or Line 10)			\$ -
	If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a)	Gross <u>None</u> System Debt	\$	-	
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
	\$ - times 20	\$	-	
(c)	Deduction	\$	-	
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$	-	
(e)	Total Deduction (Deficit in revenues)	\$	-	
	Total Allowable Deduction			\$ -

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	\$	-	
2.	Serial bonds			
	(a) Issued	\$	-	
	(b) Authorized but not issue	\$	-	
3.	Bond Anticipation Notes			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
4.	Capital Notes (N.J.S.A. 40A:2-8)			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
5.	Other			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
6.	Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year			\$ -
2.	Operating and Maintenance Cost	\$	-	
3.	Debt Service			
	(a) Interest	\$	-	
	(b) Notes	\$	-	
	(c) Serial Bonds	\$	-	
	(d) Sinking Fund Requirements	\$	-	
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on Refunding Bonds	\$	-	
	(b) Refunding Bonds	\$	-	
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-	
6.	Total Debt Service	\$	-	
7.	Total Deductions (Line 2 plus Line 6)			\$ -
8.	Excess in Revenues (Line 1 minus Line 7)			\$ -
9.	Deficit in Revenues (Line 7 minus Line 1)			\$ -
10.	Total Debt Service (Line 6)			\$ -
11.	Deficit (smaller of Line 9 or Line 10)			\$ -
	If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a)	Gross <u>None</u> System Debt	\$	-	
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
	\$ - times 20	\$	-	
(c)	Deduction	\$	-	
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$	-	
(e)	Total Deduction (Deficit in revenues)	\$	-	
	<u>Total Allowable Deduction</u>			<u>\$ -</u>

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)

(1)	_____	\$	-
(2)	_____	\$	-
(3)	_____	\$	-
(4)	_____	\$	-
(5)	_____	\$	-
Total Term Bonds		\$	<u> </u>

2 SERIAL BONDS (state purposes separately)

(a) Issued

(1)	2001 General Improvement Bonds	\$	726,000.00
(2)	2008 General Improvement Bonds	\$	11,145,000.00
(3)	2008 General Obl. Refunding Bonds	\$	3,600,000.00
(4)	_____	\$	-
(5)	_____	\$	-
(6)	_____	\$	-
(7)	_____	\$	-
(8)	_____	\$	-
(9)	_____	\$	-
(10)	_____	\$	-
(11)	_____	\$	-
(12)	_____	\$	-
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(57)	_____	\$	-
(58)	_____	\$	-
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(60)	_____	\$	-
(61)	_____	\$	-
(62)	_____	\$	-
(63)	_____	\$	-
(64)	_____	\$	-
Total Serial Bonds Issued		\$	<u>15,471,000.00</u>

(b) Bonds Authorized but not Issued

(1)	_____	\$	-
(2)	_____	\$	-
(3)	_____	\$	-
(4)	_____	\$	-
(5)	_____	\$	-
Total Serial Bonds Authorized but not Issued		\$	<u> </u>

3 Total Serial Bonds Issued and Authorized but not Issued

\$ 15,471,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	05-1996: Sewer Imps. to Anderson Ct. Pump Stations	\$	319,500.00
(2)	07-2000: Various Capital Improvements	\$	65,000.00
(3)	23-2007: Hudson St. Streetscape Phase II	\$	61,750.00
(4)	29-2007: Imps. To Vreeland Avenue	\$	125,000.00
(5)	30-2007: Roof Replacement - Johnson Library	\$	159,600.00
(6)	09-2008: Acq. of Self-contained breathing apparatus	\$	37,500.00
(7)	21-2008: Renovations to 89-91 Anderson St.	\$	237,500.00
(8)	27-2009: Repairs to combined Storm/Sewer Systems	\$	598,500.00
(9)	20-1996: Renovations to former Branch Library	\$	181,500.00
(10)	02-1998: Rehab. of Anderson St. Train Station	\$	54,400.00
(11)	03-1998: Various Capital Improvements	\$	68,300.00
(12)	05-1998: Acquisition of an Automated Garbage Veh.	\$	20,000.00
(13)	08-1998: Imps. To Kennedy St. Pump Station	\$	506,300.00
(14)	11-1998: Improvements to City Hall Complex	\$	193,900.00
(15)	02-2000: Resurfacing of Lodi Street	\$	47,600.00
(16)	11-2003: Improvements to Green Street	\$	39,100.00
(17)	32-2007: Improvements to Vreeland Avenue	\$	193,750.00
(18)	08-2008: Acq. of Property (89-91 Anderson St.)	\$	2,375,000.00
(19)	04-2010: Imps. To Mason/Pioneer Lodge	\$	950,000.00
(20)	14-2010: Accrued Sick and Vacation Liability	\$	2,052,000.00
(21)	14-2010: Accrued Sick and Vacation Liability	\$	753,000.00
(22)	15-2010: Payments for Taxes Levied	\$	4,400,000.00
(23)	22-2007: Waterfront Bikeway Phase II	\$	675,000.00
(24)	01-2010: Purchase of a Fire Pumper	\$	475,000.00
(25)	09-2010: Replace HVAC at Johnson Library	\$	237,500.00
(26)	18-2010: Repairs to Combined Storm/Sewer Systems	\$	500,500.00
(27)	20-2010: Imps. to 2nd Ward Park - Supplemental	\$	290,000.00
(28)	30-2010: Road Resurfacing	\$	200,000.00
(29)	36-2010: Improvements to Foschini Park	\$	150,000.00
(30)	40-2010: Resurfacing of Various Roads	\$	25,000.00
(31)	42-2010: Purchase of a Chassis for Sewer Jet Unit	\$	75,000.00
(32)	15-2011: Acq. of Equipment/Vehicles DPW/Sanit.	\$	988,000.00
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Bond Anticipation Notes Issued

\$ 17,055,200.00

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

(1)	11-2001: Various Capital Improvements	\$ 160,169.31
(2)	12-2002: Acquisition of various Properties	\$ 550,000.00
(3)	13-2002: Imps. to Summit Ave. Storm Sewers	\$ 40,950.00
(4)	05-2004: Various Capital Improvements	\$ 40,959.05
(5)	06-2004: Various Road & Sidewalk Imps.	\$ 21,500.00
(6)	07-2004: Const. of Pedestrian Safety Zone	\$ 26,778.01
(7)	28-2009: Imps. to 2nd Ward Park	\$ 214,435.00
(8)	22-2010: Imps. to Foschini Park 2A	\$ 486,642.54
(9)	30-2010: Road Resurfacing	\$ 133,000.00
(10)	36-2010: Imps. to Foschini Park	\$ 189,326.84
(11)	40-2010: Resurfacing of Various Roads	\$ 43,150.15
(12)	41-2010: Reapp. Of Various old Ordinances	\$ 120,653.38
(13)	42-2010: Purchase of Chassis for Sewer Jet Unit	\$ 29,500.00
(14)	09-2011: ADA Park Imps. - 102 State St./Masonic	\$ 1,140,000.00
(15)	23-2011: Road Resurfacing	\$ 570,000.00
(16)	28-2012: Various Communication Equipment	\$ 475,000.00
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OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

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Bond Anticipation Notes Authorized but not Issued \$ 4,242,064.28

5 Total Bond Anticipation Notes Issued and Authorized but not Issued **\$ 21,297,264.28**

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)	_____
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	_____
(3)	Green Trust Loans	\$ 445,113.19
(4)	Infrastructure Trust	\$ 2,385,798.32
(5)	_____	_____
(6)	_____	_____
(7)	_____	_____

Miscellaneous Bonds, Notes and Loans Issued \$ 2,830,911.51

(b) Authorized but not issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)	_____
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	_____
(3)	_____	_____
(4)	_____	_____
(5)	_____	_____

Miscellaneous Bonds and Notes Authorized but not Issued \$ -

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued \$ 2,830,911.51

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying general bonds and notes included			
(a)	Sinking funds on hand for term bonds		
	(1) _____	\$	-
			\$ -
	Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes		
	(1) <u>Reserve for payment of Debt</u>	\$	655,260.36
	(2) <u>Reserve for payment of Notes</u>	\$	320,026.38
	(3) _____	\$	-
			\$ 975,286.74
	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes		
(c)	(1) _____	\$	-
	(2) _____	\$	-
	(3) _____	\$	-
			\$ -
	Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible		
(d)	(1) _____	\$	-
	(2) _____	\$	-
	(3) _____	\$	-
			\$ -
2.	Bonds authorized by another Public Body to be guaranteed by the municipality		\$ -
3.	Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]		\$ -
4.	Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)		\$ -
5.	Refunding Bonds (N.J.S.A 40A:2-52)		
	(1) <u>2008 General Obligation Ref. Bonds</u>	\$	76,000.00
	(2) _____	\$	-
			\$ 76,000.00
Total Deductions Applicable to Other Bonds and Notes			\$ 1,051,286.74

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

(1)		\$ -
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(49)		\$ -
(50)		\$ -

Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

\$ -

**SPECIAL DEBT STATEMENT BORROWING POWER
AVAILABLE UNDER NJSA 40A:2-7(f)**

1. Balance of debt incurring capacity December 31, 2011 (NJSA 40:1-16(d))	<u>\$</u>	<u>-</u>
2. Obligations heretofore authorized during 2012 in excess of debt limitation and pursuant to:		
(a) NJSA 40A:2-7, paragraph (d)	<u>\$</u>	<u>-</u>
(b) NJSA 40A:2-7, paragraph (f)	<u>\$</u>	<u>-</u>
(c) NJSA 40A:2-7, paragraph (g)	<u>\$</u>	<u>-</u>
Total		<u>\$</u> -
3. Less 2012 authorizations repealed during 2012	<u>\$</u>	<u>-</u>
4. Net authorizations during 2012	<u>\$</u>	<u>-</u>
5. Balance of debt incurring capacity December 31, 2012 (NJSA 40:1-16(d))	<u>\$</u>	<u>-</u>

Obligations NOT Included in Gross Debt

1 Capital Leases and Other Comittments

(1)	2003 Refunding of Unfunded Pension Liability	\$	67,000.00
(2)	2009 Purchase of a Garbage Truck	\$	331,293.47
(3)	2012 Refunding of 2003 Issuance	\$	520,000.00
(4)		\$	-
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Total Leases and Other Comittments

\$ 918,293.47

Obligations NOT Included in Gross Debt

2 Guarantees NOT included in Gross Debt - Public and Private

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Total Guarantees NOT included in Gross Debt - Public and Private

\$ -