

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 42,636
NET VALUATION TAXABLE 2011 5,517,412,592

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

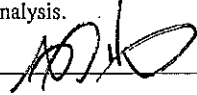
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City _____ of Hackensack _____, County of Bergen _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 69 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

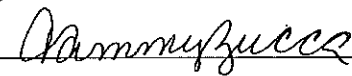
Signature 
Title Registered Municipal Accountant _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Tammy Zucca, am the Chief Financial Officer, License # 10592, of the City _____ of Hackensack _____, County of Bergen _____ and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011

Signature 
Title Chief Financial Officer
Address 65 Central Ave Hackensack, NJ
Phone Number (201) 646-3935

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the City _____ of Hackensack _____ as December 31, 2011 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 Wanaque AVE., P.O. BOX 259

(address)

POMPTON LAKES, NEW JERSEY 07442

(address)

Certified by me

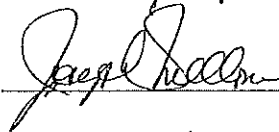
This 3rd day of February, 2012

(973) 835-7900
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: Joseph Mellore

Signature: 

Certificate #: 5225

Date: 2/8/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality is applying for Extraordinary Aid for 2011

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF HACKENSACK

Chief Financial Officer: TAMMY ZUCCA

Signature: Tammyzucca

Certificate #: N-0592

Date: 2/8/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001843
Fed I.D. #

City of Hackensack
Municipality

Bergen
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 603,698.04	\$

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Ammyfucca
Signature of Chief Financial Officer

2/8/12
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

N/A

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,994,762,654.

Anna B. Pappas
SIGNATURE OF TAX ASSESSOR

City of Hackensack
MUNICIPALITY

Bergen
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	7,536,477.37	
Petty Cash	600.00	
Change Fund	259.00	
Due from State - Senior Citizen & Veterans Deductions	891.54	
Taxes Receivable-Prior Years 567,132.92		
2011 2,546,679.20	3,113,812.12	
Due From county Of Bergen	333,264.25	<i>Not PART OF Reserve</i>
Foreclosed Property	1,311,800.00	
Due From:		
Dog License Trust	4,125.62	
Federal and State Grant	11,038.10	
Other Trust Fund	541.61	
General Capital	6.48	
Payroll Agency Account	4.24	
Green Acres	2.09	
Payroll Account	4,731.41	
ESPA Trust		
Special Emergency Authorization	219,600.00	
Emergency Authorization	57,500.00	
Prepaid Taxes		601,165.37
Due County Added Taxes		6,001.61
Due to:		
Grant Fund		
Reserve for:		
Encumbrances		788,615.90
Due to State-Building Fees		49,368.00
Due to State-Health Fees		2,080.00
	12,594,653.83	1,447,230.88

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
Federal Equitable Sharing Program Agreement Trust Fund:		
Cash	180,226.14	
Due from/to Self Insurane Trust		
Due from/to Current Fund		
Reserve for Expenditures		180,226.14
	180,226.14	180,226.14
Self Insurance Trust Fund:		
Cash	172,485.21	
Due from/to ESPA Trust		
Reserve for:		
General Liability Insurance		26,414.43
Dental Plan Costs		145,937.87
Fire Equipment		132.91
	172,485.21	172,485.21
Urban Development Action Grant:		
Cash	3,711,704.44	
Due from/to Other Trust		
Due from/to Current Fund		
Reserve for U.D.A.G. Projects		3,711,704.44
	3,711,704.44	3,711,704.44
Payroll Agency Account:		
Cash	112,952.97	
Due from/to Current Fund		4.24
Due to Payroll Account		
Reserve for Payroll Withholdings		112,948.73
	112,952.97	112,952.97
Net Payroll Account:		
Cash	4,731.41	
Due to Current Fund		4,731.41
Due from Payroll Agency		
Reserve for Payroll		
	4,731.41	4,731.41
	7,897,026.70	7,897,026.70

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2010: (1) \$
x 25%

(2) \$ -

Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ \$ 47,092.58

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer: JAMMY ZUCCA
Signature: Jammy Zucca
Certificate #: N-0592
Date: 2/8/12

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1. Dog Licenses	\$ 8,217.60	4,016.80	4,124.40	\$ 8,110.00
2. UDAG Projects	3,907,668.26	10,561.49	206,525.31	\$ 3,711,704.44
3. General Liability Insurance	109,161.58	2,194,846.92	2,277,594.07	\$ 26,414.43
4. Dental Insurance	89,782.68	417,139.88	360,984.69	\$ 145,937.87
5. Fire Equipment	132.46	0.45	-	\$ 132.91
6. POAA	36,122.25	23,888.00	34,547.49	\$ 25,462.76
7. Section 312 Program	485.62	-	-	\$ 485.62
8. Payroll	-	25,262,555.26	25,262,555.26	\$ -
9. Payroll Withholdings	621,716.67	31,061,460.38	31,570,228.32	\$ 112,948.73
10. Unemployment	93,295.38	194,915.23	130,984.28	\$ 157,226.33
11. Commodity Resale Systems	5,990.96	-	-	\$ 5,990.96
12. Premium on Tax Sale	964,900.00	613,500.00	513,692.19	\$ 1,064,707.81
13. Tree Fund	2,983.50	-	-	\$ 2,983.50
14. Engineering Review	23,288.68	-	-	\$ 23,288.68
15. Miscellaneous Deposits	3,975.37	-	-	\$ 3,975.37
16. Penalty Monies	652,808.84	128,548.47	163,039.37	\$ 618,317.94
17. Escrow Deposits	858,353.16	785,296.05	490,428.43	\$ 1,153,220.78
18. Street Opening Deposits	4,650.00	-	-	\$ 4,650.00
19. State Technical Inspections Uniform Code Enforcement	219,014.27	262,135.00	197,069.80	\$ 284,079.47
20. Fees-Third Party Contracts	4,311.70	-	-	\$ 4,311.70
21. DARE	37,904.16	11,025.00	16,280.70	\$ 32,648.46
22. National Night Out	4,106.61	5,800.00	3,485.50	\$ 6,421.11
23. Police Towing Fees	4,775.00	-	4,775.00	\$ -
24. Building Fines/Violations	35,600.68	13,434.00	5,480.55	\$ 43,554.13
25. Fire Donations	11,500.00	5,000.00	-	\$ 16,500.00
26. FDU Donations	20,000.00	-	6,888.00	\$ 13,112.00
27. Signage Program	-	-	-	\$ -
28. Unclaimed Bail	1,307.00	-	-	\$ 1,307.00
29. Performance Guarantees	165,941.55	287,922.57	376,523.60	\$ 77,340.52
30. Dedicated Fire Penalties	250.00	-	-	\$ 250.00
31. Recreation	-	181,153.41	114,721.12	\$ 66,432.29
32. Public Defender	62,393.22	88,368.14	103,668.78	\$ 47,092.58
33. EDA Site Remediation	48,097.09	-	-	\$ 48,097.09
34. FESPA - DEA	225,100.13	88,533.69	133,407.68	\$ 180,226.14
35.	-	-	-	\$ -
36.	-	-	-	\$ -
Totals:	\$ 8,223,834.42	\$ 61,640,100.74	\$ 61,977,004.54	\$ 7,886,930.62

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts				Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget	Interest Earned			
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							\$ -
							\$ -
							\$ -
							\$ -
Other Liabilities							\$ -
Trust Surplus							\$ -
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							\$ -
							\$ -
							\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Bank of America Bank a/c no. 401000109	3.56
Bank of Hackensack a/c no. 0410111716	302,111.47
TD Bank a/c no. 881009801	6,856,220.62
TD Bank a/c no. 425-0459471	345,480.44
Chase a/c no. 000003670388861	9,211.08
General Capital Fund:	
Wells Fargo Bank a/c no. 2000110087173	1,962,576.32
Wells Fargo Bank a/c no. 2031000005454	188,349.85
TD Bank a/c no. 425-0459299	1,002.09
Animal Control Trust Fund:	
Bank of America a/c no. 0043-101404	12,033.41
Trust Fund Other:	
TD Bank a/c no. 425-0461616	2,446,548.06
Unemployment Trust Fund:	
Bank of America a/c no. 0043-116738	157,226.33
Federal Equitable Sharing Program Agreement Trust Fund:	
TD Bank a/c no. 425-0459497	180,226.14
Escrow Trust Fund:	
TD Bank a/c no. 000000000130701	1,128,581.98
TD Bank a/c no. 425-0459520	35,218.21
Urban Development Action Grant Trust:	
Mariner's Bank a/c no. 4010015982	3,695,572.86
Mariner's Bank a/c no. 4010015990	16,131.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Self Insurance Trust Fund:	
Valley National Bank a/c no. 40893014	76,119.03
Valley National Bank a/c no. 40893227	132.91
Wells Fargo a/c no. 2030007168159	69,818.84
Bank of America a/c no. 0101-164580	12,830.50
Bank of America a/c no. 0101-506929	10,031.93
Bank of America a/c no. 0101-164599	71,488.49
Public Assistance Fund:	
Wells Fargo a/c no. 2031004575113	12,432.88
Wells Fargo a/c no. 2082015002349	570,081.91
Net Payroll Account:	
TD Bank a/c no. 3452927628	122,217.62
Payroll Agency Account:	
TD Bank Bank a/c no. 0881009818	144,135.97
Public Parking System - Operating:	
TD Bank a/c no. 881008412	1,586,871.81
Public Parking System - Capital:	
Bank of America a/c # 0000-4310-1447	86,754.57
20,099,410.46	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves	Balance Dec. 31, 2011
State Health Services	37,886.00			37,886.00		\$ -
Hazardous Discharge	7,472.00					\$ 7,472.00
Edward Byme	800.00			800.00		\$ -
Hackensack	30.00			30.00		\$ -
Tobacco Age	640.00			640.00		\$ -
Tobacco Age of Sale	300.00			300.00		\$ -
Pedestrian Grant	8,184.73			8,184.73		\$ -
Pedestrian Grant	3,310.68			3,310.68		\$ -
Pandemic Flu	1,500.00			1,500.00		\$ -
Municipal Alliance	9,029.00		5,019.59	4,009.41		\$ -
GreenCommunities	3,000.00		3,000.00			\$ -
Energy Conservation Block Grant	168,812.00		56,529.00			\$ 112,283.00
NJDOT Kennedy Street	212,045.00		169,765.33			\$ 42,279.67
Bullet Proof Vest Partnership	15,384.64		15,384.64			\$ -
Safe and Secure	58,447.00		55,939.00			\$ 2,508.00
DDEF	1,800.51		1,800.51			\$ -
Body Armor						\$ -
COPS Technology	200,000.00					\$ 200,000.00
Recycling Tonnage	57,301.68		57,301.68			\$ -

FEMA	5,000.00				5,000.00				\$ -
Pedestrian Grant	17,000.00				12,400.00				\$ 4,600.00
Municipal Alliance				15,759.00					\$ 15,759.00
Summer Food				74,332.78					\$ -
Safe and Secure				54,293.00					\$ 54,293.00
Edward Byrne				17,408.00					\$ 17,408.00
Emergency Management				5,000.00					\$ 5,000.00
Body Armor				10,213.65					\$ -
NJDOT MainStreet				163,878.00					\$ 163,878.00
Clean Communities				59,073.18					\$ -
Bullet Proof Vest Partnership				7,524.00					\$ 7,524.00
Recycling Tonnage				27,061.88					\$ -
NJHOA Health Grant				10,000.00					\$ -
NJ Homeland Security-Emergency Op Ctr				300,000.00					\$ 300,000.00
200 Club of Bergen County				3,000.00					\$ 3,000.00
Assistance to Firefighters				66,600.00					\$ -
Chronic Disease Self Management				10,000.00					\$ 2,025.00
									\$ -
Totals	\$ 807,943.24	\$ 824,143.49	\$ 637,396.24	\$ 56,660.82	\$ -	\$ 938,029.67			

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011			Expended	Cancelled	Adjustment	Balance Dec. 31, 2011
		Budget	Appropriations					
			Match	By 40a:4-87				
Public Health priority Funding	2,586.65				2,586.65		\$ -	
Public Health priority Funding	6,011.60				6,011.60		\$ -	
Clean Communities	67.86						\$ 67.86	
Infrastructure Preparedness	1,500.00						\$ 1,500.00	
Recycling Grant	8,812.24			8,812.24			\$ -	
Municipal Recycling Assistance	13,708.09				961.90		\$ 12,746.19	
Carlough Foundation	315.00				315.00		\$ -	
Cablevision	30,000.00				30,000.00		\$ -	
Smart Growth	40,000.00				40,000.00		\$ -	
Tobacco Age	3,370.00				3,370.00		\$ -	
Tobacco Age	3,910.00				3,910.00		\$ -	
Local Preparedness	675.17				675.17		\$ -	
You Drink You Drive You Lose	5,000.00				5,000.00		\$ -	
Homeland Security-Buffer Zone	505.00			501.60	3.40		\$ -	
Pedestrian Grant	4,300.00				4,300.00		\$ -	
Pedestrian Grant	1,480.68				1,480.68		\$ -	
Pedestrian Grant	1,100.00				1,100.00		\$ -	
Emergency Management Assistance	10,000.00			10,000.00			\$ -	
Pandemic Flu	5,156.86				5,156.86		\$ -	
Recreation Grant	2,700.00				2,700.00		\$ -	

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011		Match	Expended	Cancelled	Adjustment	Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
Body Armor	9,409.71				9,409.71			\$ -
COPS Technology	200,000.00							\$ 200,000.00
Recycling Tonnage	57,301.68				21,849.78			\$ 35,451.90
FEMA	5,000.00				4,250.00			\$ 750.00
Pedestrian Grant	15,615.00				11,015.00			\$ 4,600.00
Municipal Alliance		15,759.00		3,940.00	13,460.94			\$ 6,238.06
Summer Food			74,332.78		21,492.32			\$ 52,840.46
Safe and Secure		54,293.00						\$ 54,293.00
Edward Byrne			17,408.00					\$ 17,408.00
Emergency Management		5,000.00						\$ 5,000.00
Body Armor			10,213.65					\$ 10,213.65
NJDOT MainStreet		163,878.00			163,878.00			\$ -
Clean Communities			59,073.18		34,274.56			\$ 24,798.62
Bullet Proof Vest Partnership			7,524.00					\$ 7,524.00
Recycling Tonnage			27,061.88					\$ 27,061.88
NJHOA Health Grant		10,000.00			10,000.00			\$ -
NJ Homeland Security-Emergency Op Ctr		300,000.00						\$ 300,000.00
200 Club of Bergen County		3,000.00						\$ 3,000.00
Assistance to Firefighters		66,600.00			65,049.96			\$ 1,550.04
Chronic Disease Self Management		10,000.00			1,713.53			\$ 8,286.47

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011		Match	Expended	Cancelled	Adjustment	Balance Dec. 31, 2011
		Budget	Budget Appropriations By 40a:4-87					
Matching Funds				2,060.00				\$ 2,060.00
Totals	\$ 862,495.48	\$ 628,530.00	\$ 195,613.49	\$ 6,000.00	\$ 603,698.04	\$ 161,949.36	\$ -	\$ 926,991.57

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXXXX	
Levy Calendar Year 2011		XXXXXXXXXX	65,943,130.50
Paid		65,943,130.50	
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 65,943,130.50	\$ 65,943,130.50
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2011	85045- 00	XXXXXXXXXX	
2000 Levy	81105- 00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2011	85046- 00		XXXXXXXXXX
		\$ -	\$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85034- 00		XXXXXXXXXX
	\$ -	\$ -

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85044- 00		XXXXXXXXXX
	\$ -	\$ -

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	3,950.56
2011 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	10,815,561.86
County Library	80003- 04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	137,935.31
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	6,062.08
Paid		10,957,508.20	
Balance December 31, 2011			XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		6,001.61	XXXXXXXXXX
		\$ 10,963,509.81	\$ 10,963,509.81

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance January 1, 2011		XXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	360,595.00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy	80003 - 07	XXXXXXXXXX	360,595.00
Paid	80003 - 08	360,595.00	XXXXXXXXXX
Balance December 31, 2011	80003 - 09	-	XXXXXXXXXX
		\$ 360,595.00	\$ 360,595.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2011	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 02	XXXXXXXXXX	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2011	80004 - 10		
		\$ -	\$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2011	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2011	80004 - 12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2011	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2011	80004 - 14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2011	80004 - 16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	2,725,000.00	2,725,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$ -
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	10,366,825.99	10,033,124.79	\$ (333,701.20)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	195,613.49	195,613.49	\$ -
			\$ -
Total Miscellaneous Revenue Anticipated 80103-	10,562,439.48	10,228,738.28	\$ (333,701.20)
Receipts from Delinquent Taxes 80104-	2,602,000.00	2,741,346.18	\$ 139,346.18
			\$ -
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	70,765,881.41	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,976,806.17		
Total Amount to be Raised by Taxation 80107-	72,742,687.58	72,006,871.16	\$ (735,816.42)
	\$ 88,632,127.06	\$ 87,701,955.62	\$ (930,171.44)

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		xxxxxxxxxx	145,535,155.91
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00		65,943,130.50	xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax 80119 - 00			xxxxxxxxxx
Regional High School Tax 80110 - 00			xxxxxxxxxx
County Tax 80111 - 00		10,953,497.17	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00		6,062.08	xxxxxxxxxx
Special District Taxes 80113 - 00		360,595.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00		xxxxxxxxxx	3,735,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00		72,006,871.16	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00			xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		xxxxxxxxxx	
		\$ 149,270,155.91	\$ 149,270,155.91

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	88,436,513.57
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	195,613.49
Appropriated for 2011 (Budget Statement Item 9)	80012-03	88,632,127.06
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	57,500.00
Total General Appropriations (Budget Statement Item 9)	80012-05	88,689,627.06
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	88,689,627.06
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	80,141,544.40
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,735,000.00
Reserved	80012-10	2,783,035.81
Total Expenditures	80012-11	86,659,580.21
Unexpended Balances Canceled (see footnote)	80012-12	2,030,046.85

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2011 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	-
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	139,346.18
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	-
Unexpended Balances of 2011 Budget Appropriations	80013 - 04	XXXXXXXXXX	2,030,046.85
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	1,584,664.32
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013 - 05	XXXXXXXXXX	1,691,737.39
Prior Years Interfunds Returned in 2011	80013 - 06	XXXXXXXXXX	5,436.67
Grants Cancelled		XXXXXXXXXX	161,949.36
Liability canceled		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013 - 07	-	XXXXXXXXXX
Balance December 31, 2011	80013 - 08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	333,701.20	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	735,816.42	XXXXXXXXXX
Interfund Advances Originating in 2011	80013 - 12	20,449.55	XXXXXXXXXX
Tax Refunds		1,156,909.43	XXXXXXXXXX
Grants Receivable		56,660.82	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 3,309,643.35	XXXXXXXXXX
		\$ 5,613,180.77	\$ 5,613,180.77

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014 - 01	XXXXXXXXXX	3,072,547.60
2.		XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014 - 02	XXXXXXXXXX	3,309,643.35
4. Amount Appropriated in the 2011 Budget - Cash	80014 - 03	2,725,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2011	80014 - 05	3,657,190.95	XXXXXXXXXX
		\$ 6,382,190.95	\$ 6,382,190.95

**ANALYSIS OF BALANCES DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06		7,537,336.37
Investments	80014 - 07		
Sub Total			7,537,336.37
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		4,491,401.21
Cash Surplus	80014 - 09		3,045,935.16
Deficit in Cash Surplus	80014 - 10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	891.54	
Deferred Charges #	80014 - 12	277,100.00	
Cash Deficit #	80014 - 13		
Due from Bergen County		333,264.25	
Total Other Assets	80014 - 14		611,255.79
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15		\$ 3,657,190.95

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2012 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 149,644,986.87
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 82,438.41
5a. Subtotal 2011 Levy		\$ 149,727,425.28
5b. Reductions due to tax appeals**		\$ 1,645,590.17
5c. Total 2011 Tax Levy	82106-00	\$ 148,081,835.11
6. Transferred to Tax Title Liens	82107-00	
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2010	82121-00	\$ 394,911.32
In 2011 *	82122-00	\$ 144,956,994.59
R.E.A.P. Revenue		
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 183,250.00
Total To Line 14	82111-00	\$ 145,535,155.91
11. Total Credits		\$ 145,535,155.91
12. Amount Outstanding December 31, 2011	82120-00	\$ 2,546,679.20
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5) is 98.28%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 145,535,155.91
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 145,535,155.91

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2011 Tax Levy	\$	
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....%		

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2011 Tax Levy	\$	
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....%		

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	891.54	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	57,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	127,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,750.00	XXXXXXXXXX
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,750.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	183,250.00
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	\$ 891.54
Due To State of New Jersey	\$ -	XXXXXXXXXX
	\$ 188,891.54	\$ 188,891.54

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizens and Veterans Deductions Allowed

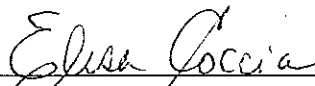
Line 2	\$	57,250.00	
Line 3	\$	127,000.00	
Line 4	\$	3,750.00	
Sub - Total	\$	188,000.00	
Less: Line 7	\$	4,750.00	
To Item 10, Sheet 22	\$	183,250.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		XXXXXXXX	
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2011		-	XXXXXXXX
Taxes Pending Appeals *	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		\$ -	\$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2011


Signature of Tax Collector

1-8048 2/8/12
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (item 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			\$ 3,307,479.10	XXXXXXXXXX
A. Taxes	83102 - 00	3,307,479.10	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes			83110 - 00	1,000.00
5. Added Tax Title Liens			83111 - 00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	3,308,479.10
8. Totals			3,308,479.10	3,308,479.10
9. Balance Brought Down			3,308,479.10	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	2,741,346.18
A. Taxes	83116 - 00	2,741,346.18	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax sale			83118 - 00	XXXXXXXXXX
12. 2011 Taxes Transferred to Liens			83119 - 00	XXXXXXXXXX
12. 2011 Taxes			83123 - 00	2,546,679.20
14. Balance December 31, 2011			XXXXXXXXXX	3,113,812.12
A. Taxes	83121 - 00	3,113,812.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00		XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 5,855,158.30	\$ 5,855,158.30

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 82.86%)

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2012.

\$ 2,580,104.72 and represents the
 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101 - 00	1,311,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2011	84114 - 00	XXXXXXXXXX	1,311,800.00
		\$ 1,311,800.00	\$ 1,311,800.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115 - 00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2011	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120 - 00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2011	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

*Total Cash Collected in 2011

(84125 - 00)

Realized in 2011 Budget

NONE

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u>		<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
	<u>Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>		
1. <u>Emergency Authorization - Municipal *</u>			\$ 57,500.00	\$ 57,500.00
2. <u>Emergency Authorizations - Schools</u>				\$ -
3. _____				\$ -
4. _____				\$ -
5. <u>Overexpenditures of Appr. Reser</u>	\$ 47,079.86	\$ 47,079.86		\$ -
6. <u>Unemployment Insurance Trust</u>				\$ -
7. <u>Expenditure without Approp</u>	\$ 24,727.39	\$ 24,727.39		\$ -
8. <u>Overexpenditure of Capital Ordinances</u>	\$ 1,843.00	\$ 1,843.00		\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for
				in Budget of <u>Year 2012</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXXXX	19,716,000.00	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	2,080,000.00	XXXXXXXXXX	
Bonds Refunded				
Outstanding December 31, 2011	80033 - 04	17,636,000.00	XXXXXXXXXX	
		\$ 19,716,000.00	\$ 19,716,000.00	
2012 Bond Maturities - General Capital Bonds			80033 - 05	2,165,000.00
2012 Interest on Bonds *		80033 - 06	692,961.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding December 31, 2011	80033 - 10	-	XXXXXXXXXX	
		\$ -	\$ -	
2012 Bond Maturities - Assessment Bonds			80033 - 11	
2012 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 692,961.50

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF INFRASTRUCTURE LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(MUNICIPAL) INFRASTRUCTURE LOANS**

		Debit	Credit	2012 Debt Service	
Outstanding January 1, 2011	80033 - 01	XXXXXXXX	2,900,790.51		
Issued	80033 - 02	XXXXXXXX			
Paid	80033 - 03	244,269.41	XXXXXXXX		
Outstanding December 31, 2011	80033 - 04	2,656,521.10	XXXXXXXX		
		\$ 2,900,790.51	\$ 2,900,790.51		
2012 Bond Maturities - Infrastructure Loans			80033 - 05		270,722.75
2012 Interest on Infrastructure Loans *			80033 - 06		106,887.50
Outstanding January 1, 2011	80033 - 07	XXXXXXXX			
Issued	80033 - 08	XXXXXXXX			
Paid	80033 - 09		XXXXXXXX		
Outstanding December 31, 2011	80033 - 10	-	XXXXXXXX		
		\$ -	\$ -		
2012 Bond Maturities - Assessment Bonds			80033 - 11		
2012 Interest on Bonds *			80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 106,887.50	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2011	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2012 Bond Maturities - Term Bonds	80034 - 04			
2012 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2011	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2012 Interest on Bonds *	80034 - 10			
2012 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035 -	\$ -	\$ -	

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 05-96: Improvements to Anderson and Court								
2. Street Pumping Stations	319,500.00	05/07/10	319,500.00	05/04/12	1.50%		4,792.50	05/04/12
3. 07-00: Various Capital Improvements	65,000.00	05/07/10	65,000.00	05/04/12	1.50%		975.00	05/04/12
4. 23-07: Hudson St. Streetscape, Phase II	61,750.00	05/07/10	61,750.00	05/04/12	1.50%		926.25	05/04/12
5. 29-07: Imps. to Vreeland Avenue	125,000.00	05/07/10	125,000.00	05/04/12	1.50%		1,875.00	05/04/12
6. 30-07: Roof Replacement, Johnson Library	159,600.00	05/07/10	159,600.00	05/04/12	1.50%		2,394.00	05/04/12
7. 09-08: Acq. of self-contained breathing apparatus	37,500.00	05/07/10	37,500.00	05/04/12	1.50%		562.50	05/04/12
8. 21-08: Renovations to 89-91 Anderson St.	237,500.00	05/07/10	237,500.00	05/04/12	1.50%		3,562.50	05/04/12
9. 27-09: Repairs to Combined Storm/Sanitary								
10. Sewer System	598,500.00	05/07/10	598,500.00	05/04/12	1.50%		8,977.50	05/04/12
11. 20-96: Renovations to Former Branch Library	181,500.00	05/07/10	181,500.00	05/04/12	2.00%		3,630.00	05/04/12
12. 02-98: Rehabilitation of Anderson St. Train Station	54,400.00	05/07/10	54,400.00	05/04/12	2.00%		1,088.00	05/04/12
13. 05-98: Acquisition of Automated Garbage Vehicle	68,300.00	05/07/10	68,300.00	05/04/12	2.00%		1,366.00	05/04/12
14. 08-98: Imps. To Kennedy Street Pump Station	20,000.00	05/07/10	20,000.00	05/04/12	2.00%		400.00	05/04/12
Totals						\$ -	\$ 30,549.25	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

** Original Date of Issue* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 11-98: Imps. to City Hall Complex	506,300.00	05/07/10	506,300.00	05/04/12	2.00%		10,126.00	05/04/12
2. 12-98: Emergency Fire Vehicle	193,900.00	05/07/10	193,900.00	05/04/12	2.00%		3,878.00	05/04/12
3. 02-00: Resurfacing of Lodi Street	47,600.00	05/07/10	47,600.00	05/04/12	2.00%		952.00	05/04/12
4. 11-03: Imps. to Green Street	39,100.00	05/07/10	39,100.00	05/04/12	2.00%		782.00	05/04/12
5. 32-07: Improvements to Vreeland Street	193,750.00	05/07/10	193,750.00	05/04/12	2.00%		3,875.00	05/04/12
6. 08-08: Acquisition of Property	2,375,000.00	05/07/10	2,375,000.00	05/04/12	2.00%		47,500.00	05/04/12
7. 15-10: Tax Appeal Refunds	4,900,000.00	08/20/10	4,650,000.00	05/04/12	0.77%	250,000.00	26,257.00	05/04/12
8. 14-10: Accrued Sick, Vacation obligations	3,420,000.00	08/20/10	2,736,000.00	05/04/12	0.77%	684,000.00	15,449.28	05/04/12
9. 04-10: Various Capital Improvements	950,000.00	08/20/10	950,000.00	05/04/12	0.77%		5,364.33	05/04/12
10. 14-10: Accrued Sick, Vacation obligations	1,255,000.00	08/10/10	1,004,000.00	05/04/12	2.25%	251,000.00	16,566.00	05/04/12
11.								
12.								
13.								
14.								
Totals	\$ 15,809,200.00		\$ 14,624,200.00			\$ 1,185,000.00	\$ 161,298.86	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

** Original Date of Issue refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$ -		\$ -				\$ -	\$ -

80051 - 01 80051 - 02

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriated	Expended	Grant Appropriation Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
	12-92,23-94 Various Capital Improvements						1,291.70	
09-93 Various Capital Improvements		745.30						745.30
26-94 Road Resurfacing 1994	6,742.78						6,742.78	
03-95 Reconst. And Resurfacing of Var. Streets	6,374.03						6,374.03	
05-96,16-98 Sewer Imp. Anderson and Court St. P/S		12,336.33						12,336.33
20-96,15-99 Renovations to Former Branch Library		34,424.52						34,424.52
08-00,21-02 Improvements to Hudson Street	73,405.04						73,405.04	
04-01 Waterfront/Bikeway Corridor	32,914.03						32,914.03	
11-01 Various Capital Improvements	53,131.88	160,169.31			30,621.79		22,510.09	160,169.31
12-02 Acquisition of Various Properties	118,624.52	550,000.00					118,624.52	550,000.00
13-02 Imp. To Summit Avenue Storm Sewers		40,950.00						40,950.00
01-03 Various Capital Improvements	43,073.09						43,073.09	
05-03 Creation of GIS System/Update Tax Maps	12,003.50				6,220.00		5,783.50	
11-03 Improvements to Green Street		5,567.07						5,567.07
13-03 Improvements to Johnson Park	111,668.04				3,614.50		108,053.54	
18-03 Improvements to Various Streets/Roads	57,223.81				8,940.00		48,283.81	
05-04 Various Capital Improvements		41,305.13			22,423.00			18,882.13
06-04 Various Road & Sidewalk Improvements	82,975.52	21,500.00			195.00		82,780.52	21,500.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriated	Expended	Grant Appropriation Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
	07-04 Construction of Pedestrian Safety Zones	69,859.81					26,778.01	
10-04 Various Capital Improvements	280,278.78				3,059.32		277,219.46	
13-05 Various Capital Improvements	34,452.85						34,452.85	
26-05 High School Athletic Field Project	20,150.00						20,150.00	
22-06 Construction of Police Training Facility	409,451.13				5,289.96		404,161.17	
14-07 Roadway Improvements and Ramps	109,984.30						109,984.30	
15-07 Various capital Improvements	430,838.35				27,965.00		402,873.35	
22-07 Phase II Hackensack Waterfront		214,815.40			59,203.60			155,611.80
23-07 Hudson Street Streetscape II		59,977.38						59,977.38
29-07/32-07 Imp to Vreeland Ave		25,593.96						25,593.96
30-07 Johnson Library Roof		1,060.00						1,060.00
09-08 Acq. of self-contained breathing apparatus		24,997.50						24,997.50
11-08 Byme Street Improvement Project	58,284.85						58,284.85	
21-08 Renovations to 89-91 Anderson St.		7,808.42			955.82			6,852.60
22-08 Resurfacing of Mercer/English/Stanley	37,769.68						37,769.68	
11-09: Public Training Facility/Imps. to Various Parks	527,667.67				4,370.89		523,296.78	
28-09: Imps. to 2nd Ward Park - Play Gym, Spray Fountain	80,906.07	214,435.00			1,556.66		79,349.41	214,435.00
36-09: Imps. To Various Roads and Curbs	238,456.88						238,456.88	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriated	Expended	Grant Appropriation Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
	01-10: Acquisition of a Fire Pumper						77,305.00	
04-10: Various Capital Improvements		226,256.03			21,554.10			204,701.93
09-10: Replacement of HVAC System at Johnson Public Library	12,197.80	237,500.00			132,122.50			117,575.30
14-10: Refunding Bond Ordinance: Accrued Sick, Vacation and related expenses arising from unexpected retirements					460,998.80			1,002,221.66
15-10: Refunding Bond Ordinance: Tax Appeal Refunds		1,466,765.19			1,091,340.27			375,424.92
18-10: Various Sewer System Improvements (Anderson Street)		1,028,545.58			32,217.57			996,328.01
19-10/25-10/17-11: Improvements to Union Street Park	90,658.99		203,000.00		84,598.49	(203,000.00)	6,060.50	
20-10: Supplemental to 28-09: Imps. To 2nd Ward Park, New Play Gym and Spray Fountain					691,870.51			211,025.09
22-10: Imps. To Foschini Park 2A (Riverfront Pathway Project)		648,700.00			85,250.00			563,450.00
30-10: Road Resurfacing, Commerce Way, University Plaza and Anderson Street	16,700.00	333,000.00			172,661.27			177,018.73
36-10: Improvements to Foschini Park	12,584.65	950,000.00			360,545.00			602,039.65
40-10: Resurfacing of Various Roads	13,375.50	256,500.00			219,454.35			50,421.15
41-10: Various Internet and Communication upgrades and various improvements required for the water street drainage project	79,346.62	120,653.38			114,243.40			85,756.60
42-10: Purchase of a chassis for a sewer jet unit	5,500.00	104,500.00			81,118.00			28,882.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriated	Expended	Grant Appropriation Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
09-11: Various Capital Improvements			1,200,000.00		231,097.84			968,902.16
15-11: Acquisition of Equipment and Vehicles			1,040,000.00		547.94		51,452.06	988,000.00
23-11: Road Resurfacing - Kaplan, Sutton, Simons, Parker & Summit			600,000.00		718.00		29,282.00	570,000.00
Totals	3,126,600.17	9,259,596.27	3,043,000.00		3,955,562.82	(203,000.00)	2,891,198.05	8,379,435.57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029 -01	XXXXXXXX	80,941.12
Premium on Sale of Bonds/Notes		XXXXXXXX	6,009.00
Funded Improvement Authorizations Canceled		XXXXXXXX	
Cancellation of Grant Receivable			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2011 Budget Revenue	80029 -03		XXXXXXXX
Balance December 31, 2011	80029 -04	86,950.12	XXXXXXXX
		\$ 86,950.12	\$ 86,950.12

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2011 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2012 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2012 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was	\$ 148,081,835.11
2. Amount of Item 1 Collected in 2011 (*)	\$ 145,535,155.91
3. Seventy (70) percent of Item 1	\$ 103,657,284.58

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2010	\$ _____
2. 4% of 2010 Tax Levy for all purposes: Levy -- _____ =	\$ _____
3. Cash Deficit 2011	\$ _____
4. 4% of 2011 Tax Levy for all purposes: Levy -- \$ 148,081,835.11 =	\$ 5,923,273.40

E.

<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ -
2. County Taxes	_____	\$ 6,001.61	\$ 6,001.61
3. Amount due Special Districts	_____	_____	\$ -
4. Amounts due School Districts for Local School Tax	_____	_____	\$ -

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts				Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							-
							-
							-

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-			-
Fire Hydrant Service	91304-			-
Miscellaneous	91305-			-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				-
				-
Subtotal		-	-	-
Deficit (General Budget)**	91306-			-
	91307-	-	-	-

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2011

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Excess in Results of 2011 Operations	XXXXXXXX	
Amount Appropriated in 2011 Budget - Cash		XXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2011	-	XXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010	_____
Increased by:	
Water Rents Levied	_____
Decreased by:	
Collections	_____
Overpayments applied	_____
Transfer to Water Liens	_____
Other	_____
	\$ _____
Balance December 31, 2011	\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010	_____
Increased by:	
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
	\$ _____
Decreased by:	
Collections	_____
Other	_____
	\$ _____
Balance December 31, 2011	\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds *	
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/12	
Required Appropriation 2012	-

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
							For Principal	For Interest **
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2004 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET
2012 Interest on Notes
Less: Interest Accrued to 12/31/11 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/12
Required Appropriation - 2012

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2004 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2011	-	XXXXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2011		XXXXXXXXXX
	-	-

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - Public Parking System UTILITY FUND
AS AT DECEMBER 31, 2011
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Public Parking System Operating:		
Cash	1,586,376.94	
Change Fund	130.00	
Due from Public Parking System Capital	436.25	
Due from General Capital Fund		
Due to Current Fund		
Accrued Interest on Bonds		12,002.08
Accounts Payable		
Encumbrances Payable		2,348.03
Appropriation Reserves		703,004.68
		717,354.79 "C"
Fund Balances		869,588.40
	1,586,943.19	1,586,943.19
Public Parking System Capital:		
Cash	86,754.57	
Fixed Capital	7,933,432.13	
Fixed Capital Authorized and Uncompleted	931,552.31	
Serial Bonds Payable		1,050,000.00
Due to Public Parking System Operating		436.25
Improvement Authorizations:		
Funded		98,351.81
Unfunded		650,719.40
Capital Improvement Fund		141,000.00
Reserve for Amortization		6,985,084.44
Fund Balance		26,147.11
Estimated Proceeds	829,900.00	
Bonds and Notes Authorized not Issued		829,900.00
	9,781,639.01	9,781,639.01

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**ANALYSIS OF Public Parking System_ UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts				Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							-
							-
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							-
							-
							-

* Show as red figure

STATEMENT OF _Public Parking System_ UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	208,000.00	208,000.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			\$ -
Off Street Parking	910,000.00	903,612.83	(6,387.17)
On Street Parking	287,500.00	410,153.13	122,653.13
			0.00
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			\$ -
Subtotal	1,405,500.00	1,521,765.96	116,265.96
Deficit (General Budget)** 06			\$ -
	07	\$ 1,405,500.00	\$ 1,521,765.96
			\$ 116,265.96

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2011

Appropriations:	XXXXXXXXXX
Adopted Budget	1,405,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,405,500.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,405,500.00
Deduct Expenditures:	
Paid or Charged	682,803.40
Reserved	703,004.68
Surplus (General Budget) **	
Total Expenditures	1,385,808.08
Unexpended Balances Canceled (See Footnote)	19,691.92

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION
Public Parking System UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2011 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2004 for an Anticipated Deficit in the _____ Utility for 2010:

2010 Appropriation Reserves Cancelled in 2011	629,288.76	
Less: Anticipated Deficit In 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		629,288.76

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS - Public Parking System UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	116,265.96
Unexpended Balances of Appropriations	XXXXXXXX	19,691.92
Miscellaneous Revenues Not Anticipated	XXXXXXXX	1,585.13
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXX	629,288.76
Liability Canceled		19,052.91
Deficit in Anticipated Revenue		
Transferred to Current Fund		
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	785,884.68	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	785,884.68	785,884.68

OPERATING SURPLUS - Public Parking System UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	868,203.72
Excess in Results of 2011 Operations	XXXXXXXX	785,884.68
Amount Appropriated in 2011 Budget - Cash	208,000.00	XXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Transferred to Current Fund	576,500.00	
Balance December 31, 2011	869,588.40	XXXXXXXX
	1,654,088.40	1,654,088.40

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM Public Parking System UTILITY - TRIAL BALANCE)**

Cash		1,586,506.94
Investments		
Interfund Accounts Receivable		436.25
Subtotal		1,586,943.19
Deduct Cash Liabilities Marked with "C" on Trial Balance		717,354.79
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		869,588.40
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		869,588.40

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010 _____

Increased by:

_____ Rents Levied _____

Decreased by:

Collections _____

Overpayments applied _____

Transfer to _____ Liens _____

Other _____

\$ _____

Balance December 31, 2011 _____

\$ _____

SCHEDULE OF _____ UTILITY LIENS

Balance December 31, 2010 _____

Increased by:

Transfers from Accounts Receivable _____

Penalties and Costs _____

Other _____

\$ _____

Decreased by:

Collections _____

Other _____

\$ _____

Balance December 31, 2011 _____

\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
Public Parking System UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. Deficit in Operations				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
Public Parking System UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX	1,300,000.00	
Issued	XXXXXXXX		
Refunded Bonds			
Paid	250,000.00	XXXXXXXX	
Outstanding December 31, 2011	1,050,000.00	XXXXXXXX	
	1,300,000.00	1,300,000.00	
2012 Bond Maturities - Assessment Bonds			\$ 150,000.00
2012 Interest on Bonds *		\$ 41,150.00	
Public Parking System UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			

INTEREST ON BONDS - Public Parking System UTILITY BUDGET

2012 Interest on Bonds *	\$ 41,150.00	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 12,002.08	
Subtotal	29,147.92	
Add: Interest to be Accrued as of 12/31/12	\$ 10,720.21	
Required Appropriation 2012		39,868.13

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
							For Principal	For Interest **
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.
Meno: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2004 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2012 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/12 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/12	\$ -
Required Appropriation - 2012	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.		\$ -		\$ -				\$ -	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 1999 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation. "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2006	2006 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$		\$

Public Parking System UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXX	141,000.00
Received from 2011 Budget Appropriation*	XXXXXXXXXX	-
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2011	141,000.00	XXXXXXXXXX
	141,000.00	141,000.00

Public Parking System UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2011		XXXXXXXXXX
	-	-

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

