

2011

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the _____ City _____ of Hackensack, County of Bergen
Prepared as of December 31, 2011

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ 5,690,634.00 (50011-00)		
(b) Less Applicable Deductions		\$ 5,690,634.00 (50012-00)	
(c) Net Debt for School Purposes			\$ 0.00 (50013-00)
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ 1,879,900.00 (50014-00)		
(b) Less Applicable Deductions		\$ 1,879,900.00 (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$ 0.00 (50016-00)
3. (a) Total Other Bonds, Notes and Loans	\$ 43,835,153.87 (50017-00)		
(b) Less Applicable Deductions		\$ 312,150.00 (50018-00)	
(c) Net Debt for Other Purposes			\$ 43,523,003.87 (50019-00)
Total Gross Debt-	\$ 51,405,687.87 (50020-00)		
Total Deductions		\$ 7,882,684.00 (50021-00)	
4. TOTAL NET DEBT DECEMBER 31, 2011			\$ 43,523,003.87 (50022-00)

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years.)

(1) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	6,123,139,774.00
(2) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	5,902,151,396.00
(3) 2011 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	5,974,535,410.00
5. EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3).	5,999,942,193.33

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

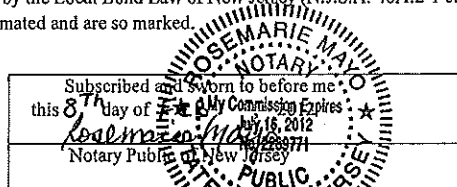
Seventy-three Hundredths of One per cent 0.73%
(50039-00)

AFFIDAVIT

STATE OF NEW JERSEY
County of } ss.

Tammy Zucca, being duly sworn, deposes and says:

Deponent is the chief financial officer of the City of Hackensack, County of Bergen here and in the statement herinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2011 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.



Name: Tammy Zucca
 Title: Chief Financial Officer
 Address: 65 Central Avenue
Hackensack, New Jersey 07602
 Phone: (201) 646-3933
 Fax: (201) 646-3933

NOTE - One copy must be filed with the Division of Local Government Services, CN 803, Trenton, N.J. 08625-0803. The code in brackets () are for Division of Local Government Services use only.

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. WATER SYSTEM

(insert Applicable Utility)

1. Term bonds	(503 1-00) \$	_____	
2. Serial bonds			
(a) Issued	(503 2-00) \$	_____	
(b) Authorized but not issued	(503 3-00) \$	_____	
3. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 4-00) \$	_____	
(b) Authorized but not issued	(503 5-00) \$	_____	
4. Bond anticipation notes			
(a) Issued	(503 6-00) \$	_____	
(b) Authorized but not issued	(503 7-00) \$	_____	
5. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued	(503 8-00) \$	_____	
(b) Authorized but not issued	(503 9-00) \$	_____	
6. Total			\$ <u> 0.00</u> (503 0-00)

B. PUBLIC PARKING SYSTEM

(insert Applicable Utility)

7. Terms bonds	(503 1-00) \$	_____	
8. Serial bonds			
(a) Issued	(503 2-00) \$	<u>1,050,000.00</u>	
(b) Authorized but not issued	(503 3-00) \$	_____	
9. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 4-00) \$	_____	
(b) Authorized but not issued	(503 5-00) \$	_____	
10. Bond anticipation notes			
(a) Issued	(503 6-00) \$	_____	
(b) Authorized but not issued	(503 7-00) \$	<u>829,900.00</u>	
11. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued	(503 8-00) \$	_____	
(b) Authorized but not issued	(503 9-00) \$	_____	
12. Total			\$ <u> 1,879,900.00</u> (503 0-00)

C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(state on a separate sheet in the manner stated above)

Total \$ _____

Page Total \$ 1,879,900.00
(50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

1. WATER SYSTEM

(Insert Applicable Utility)

(a) Gross Water Utility System Debt	(504 1-00)	\$	0.00
(b) Less: Deficit (Capitalized at 5%)			
(Line 9 or line 11, Page 11)			
\$ _____ times 20	(504 2-00)	\$	_____
(c) Deduction	(504 3-00)	\$	0.00
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 1-00)	\$	_____
(e) Total Deduction		\$	0.00
			(504 5-00)

2. PUBLIC PARKING SYSTEM

(Insert Applicable Utility)

(a) Gross Public Parking System Debt	(504 1-00)	\$	1,879,900.00
(b) Less: Deficit (Capitalized at 5%)			
(Line 20 or line 22, Page 11)			
\$ _____ times 20	(504 2-00)	\$	0.00
(c) Deduction	(504 3-00)	\$	1,879,900.00
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 1-00)	\$	_____
(e) Total Deduction		\$	1,879,900.00
			(504 5-00)

**3. OTHER SELF-LIQUIDATING PURPOSES FROM
WHICH MUNICIPALITY DERIVES REVENUE**

(State separately as above)

NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

Page Total

\$ 1,879,900.00
(50499-00)

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)	_____	\$	_____
(2)	_____	\$	_____
(3)	_____	\$	_____
(4)	_____	\$	_____
(5)	_____	\$	_____
(6)	_____	\$	_____
(7)	_____	\$	_____
(8)	_____	\$	_____

2. Total Term Bonds

		\$	0.00
			(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	1998 General Obligation Refunding	\$	550,000.00
(2)	2001 General Improvements	\$	1,426,000.00
(3)	2008 General Improvements	\$	11,495,000.00
(4)	2008 General Obligation Refunding Bonds	\$	4,165,000.00
(5)	_____	\$	_____
(6)	_____	\$	_____
(7)	_____	\$	_____
(8)	_____	\$	_____
(9)	_____	\$	_____
(10)	_____	\$	_____
(11)	_____	\$	_____
(12)	_____	\$	_____
(13)	_____	\$	_____
(14)	_____	\$	_____
(15)	_____	\$	_____
(16)	_____	\$	_____
(17)	_____	\$	_____

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

(18)	_____	\$	_____
(19)	_____	\$	_____
(20)	_____	\$	_____
(21)	_____	\$	_____
(22)	_____	\$	_____
(23)	_____	\$	_____
(24)	_____	\$	_____
(25)	_____	\$	_____
(26)	_____	\$	_____
(27)	_____	\$	_____
(28)	_____	\$	_____
(29)	_____	\$	_____
(30)	_____	\$	_____
(31)	_____	\$	_____
(32)	_____	\$	_____
(33)	_____	\$	_____
(34)	_____	\$	_____
(35)	_____	\$	_____
(36)	_____	\$	_____

Total Serial Bonds Issued		\$	<u>17,636,000.00</u> (50547-00)
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(b) Authorized but not issued

(1)	_____	\$	_____
(2)	_____	\$	_____
(3)	_____	\$	_____
(4)	_____	\$	_____
(5)	_____	\$	_____
(6)	_____	\$	_____
(7)	_____	\$	_____
(8)	_____	\$	_____
(9)	_____	\$	_____
(10)	_____	\$	_____
(11)	_____	\$	_____
(12)	_____	\$	_____

Total Serial Bonds Authorized but not Issued		\$	<u>0.00</u> (50564-00)
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4. Total Serial Bonds Issued and Authorized but not Issued		\$	<u>17,636,000.00</u> (50565-00)
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OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1) <u>See Attached Page 8a</u>	\$ <u>14,624,200.00</u>
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____

Bond Anticipation Notes Issued \$ 14,624,200.00
(50625-00)

(b) Authorized but not issued

(1) <u>See Attached Page 8b.</u>	\$ <u>8,918,432.77</u>
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____
(14) _____	\$ _____
(15) _____	\$ _____
(16) _____	\$ _____
(17) _____	\$ _____
(18) _____	\$ _____

Bond Anticipation Notes Authorized but not Issued \$ 8,918,432.77
(50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued

\$ 23,542,632.77
(50662-00)

CITY OF HACKENSACK
BOND ANTICIPATION NOTES PAYABLE
DECEMBER 31, 2011

Ord. number	Improvement description	Original Date of Issuance	Date of Issuance	Date Due	Rate	Balance Dec. 31, 2010	Increased	Decreased	Balance Dec. 31, 2011
05-96	Sewer Imps. To Anderson and Court	5/7/10	5/5/11	5/4/12	1.50%	319,500	319,500	319,500	319,500
20-96	Street Pumping Stations	5/7/10	5/5/11	5/4/12	2.00%	181,500	181,500	181,500	181,500
4-93,02-98	Repovations to Former Branch Library	5/7/10	5/5/11	5/4/12	2.00%	54,400	54,400	54,400	54,400
05-98	Rehabilitation of Anderson Street Train Station	5/7/10	5/5/11	5/4/12	2.00%	68,300	68,300	68,300	68,300
08-98	Acquisition of Automated Garbage Vehicle	5/7/10	5/5/11	5/4/12	2.00%	20,000	20,000	20,000	20,000
11-98	Improvements to Kennedy Street Pump Station	5/7/10	5/5/11	5/4/12	2.00%	506,300	506,300	506,300	506,300
12-98	Improvements to City Hall Complex	5/7/10	5/5/11	5/4/12	2.00%	193,900	193,900	193,900	193,900
02-00	Emergency Fire Vehicle	5/7/10	5/5/11	5/4/12	2.00%	47,600	47,600	47,600	47,600
07-00	Resurfacing of Lodi Street	5/7/10	5/5/11	5/4/12	2.00%	65,000	65,000	65,000	65,000
11-03	Various Capital Improvements	5/7/10	5/5/11	5/4/12	2.00%	39,100	39,100	39,100	39,100
23-07	Improvements to Green Street	5/7/10	5/5/11	5/4/12	1.50%	61,750	61,750	61,750	61,750
29-07	Hudson Streetscape Phase II	5/7/10	5/5/11	5/4/12	1.50%	125,000	125,000	125,000	125,000
30-07	Improvements to Vreeland Avenue	5/7/10	5/5/11	5/4/12	2.00%	159,600	159,600	159,600	159,600
32-07	Roof Replacement, Johnson Library	5/7/10	5/5/11	5/4/12	2.00%	193,750	193,750	193,750	193,750
8-08	Improvements to Vreeland Avenue	5/7/10	5/5/11	5/4/12	2.00%	2,375,000	2,375,000	2,375,000	2,375,000
9-08	Acquisition of Property (89-91 Anderson St.)	5/7/10	5/5/11	5/4/12	1.50%	37,500	37,500	37,500	37,500
21-08	Removals to 89-91 Anderson St.	5/7/10	5/5/11	5/4/12	1.50%	237,500	237,500	237,500	237,500
27-09	Repairs to Combined Storm/Sanitary Sewer System	5/7/10	5/5/11	5/4/12	1.50%	598,500	598,500	598,500	598,500
4-10	Various Capital Improvements	8/20/10	8/10/11	5/4/12	0.77%	950,000	950,000	950,000	950,000
14-10	Refunding Bond Ordinance: Accrued Sick, Vacation, and related expenses arising from unexpected retirements	8/20/10	8/10/11	5/4/12	0.77%	3,420,000	2,736,000	3,420,000	2,736,000
14-10	Refunding Bond Ordinance: Accrued Sick, Vacation, and related expenses arising from unexpected retirements	8/10/10	8/10/11	5/4/12	2.25%	1,255,000	1,004,000	1,255,000	1,004,000
15-10	Refunding Bond Ordinance: Tax Appeals	8/20/10	8/10/11	5/4/12	0.77%	4,900,000	4,650,000	4,900,000	4,650,000
						<u>15,809,200</u>	<u>14,624,200</u>	<u>15,809,200</u>	<u>14,624,200</u>

CITY OF HACKENSACK
SCHEDULE OF BONDS AND NOTES AUTHORIZED NOT ISSUED
DECEMBER 31, 2011

Ordinance number	Improvement description	Balance Dec. 31, 2010	Increased	Decreased	Balance Dec. 31, 2011
		\$			
13-92	Various Capital Improvements	9,561.61			9,561.61
02-93	Various Park Improvements	78.41			78.41
04-96	Main Street Resurfacing/Reconstruction	28,632.93			28,632.93
05-96	Sewer Imps. To Anderson and Court Street Pumping Stations	94.97			94.97
18-96	Various Capital Improvements	4,000.00			4,000.00
20-96	Renovations to Former Branch Library	56.91			56.91
4-93,02-98	Rehabilitation of Anderson Street Train Station	33.44			33.44
05-98	Acquisition of Automated Garbage Vehicle	18.64			18.64
08-98	Improvements to Kennedy Street Pump Station	51.93			51.93
11-98	Improvements to City Hall Complex	99.15			99.15
12-98	Emergency Fire Vehicle	53.50			53.50
14-99	Improvements to Fairmont Avenue	16,526.39			16,526.39
28-99	Improvements to Staib Park	8,980.84			8,980.84
02-00	Resurfacing of Lodi Street	1.20			1.20
07-00	Various Capital Improvements	146.62			146.62
11-01	Various Capital Improvements and purchasing of equipment	160,169.31			160,169.31
12-02	Acquisition of Various Properties	550,000.00			550,000.00
13-02	Improvements to Summit Avenue Storm Sewers	40,950.00			40,950.00
22-02	Early Retirement PERs Debt Refunding	314.42			314.42
11-03	Improvements to Green Street	44.37			44.37
05-04	Various Capital Improvements	40,959.05			40,959.05
06-04	Various Road and Sidewalk Improvements	21,500.00			21,500.00
07-04	Construction of Pedestrian Safety Zones	26,778.01			26,778.01
22-07	Foschini Park Phase II	675,000.00			675,000.00
28-2009	Improvements to 2nd Ward Park - Play Gym and Children's Spray Fountain	214,435.00			214,435.00
1-2010	Acquisition of a Fire Pumper	475,000.00			475,000.00
4-2010	Various Capital Improvements				
9-2010	Replacement of HVAC System at Johnson Public Library	237,500.00			237,500.00
18-2010	Various Sewer System Improvements (Anderson Street)	842,500.00			842,500.00
20-2010	Supplemental to 28-2009: Improvements to the 2nd Ward Park (New Play Gym and Spray Fountain)	1,000,000.00			1,000,000.00
22-2010	Improvements to Foschini Park 2A (Riverfront Pathway Project)	650,000.00		163,357.46	486,642.54
30-2010	Road Resurfacing on Commerce Way, University Plaza and Anderson Street	333,000.00			333,000.00
36-2010	Improvements to Foschini Park	950,000.00		196,000.00	754,000.00
40-2010	Resurfacing of Various Roads	256,500.00		188,349.85	68,150.15
41-2010	Reappropriation of various old ordinances	120,653.38			120,653.38
42-2010	Purchase of a chassis for a sewer jet unit	104,500.00			104,500.00
9-2011	Various Capital Improvements		1,140,000.00		1,140,000.00
15-2011	Acquisition of Various Equipment and Vehicles		988,000.00		988,000.00
23-2011	Road Resurfacing - Kaplan, Sutton, Simons, Parker & Summit		570,000.00		570,000.00
		<u>6,768,140.08</u>	<u>2,698,000.00</u>	<u>547,707.31</u>	<u>8,918,432.77</u>
			2011 Ordinances	<u>2,698,000.00</u>	
			\$	<u>2,698,000.00</u>	
			Grant monies received	<u>547,707.31</u>	
			\$	<u>547,707.31</u>	

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$ _____
(2) Bonds Issued by another public Body Guaranteed by the Municipality	(50712-00)	\$ _____
(3) <u>New Jersey Infrastructure Trust Loans</u>	(50713-00)	\$ <u>2,656,521.10</u>
(4) _____	(50714-00)	\$ _____
(5) _____	(50715-00)	\$ _____

Miscellaneous Bonds, Notes and Loans Issued		\$ <u>2,656,521.10</u> (50716-00)
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(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	\$ _____
(2) Bonds Issued by another public Body Guaranteed by the Municipality	(50722-00)	\$ _____
(3) _____	(50723-00)	\$ _____
(4) _____	(50724-00)	\$ _____
(5) _____	(50725-00)	\$ _____

Miscellaneous Bonds and Notes Authorized but not Issued		_____ 0.00
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8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

		\$ <u>2,656,521.10</u> (50726-00)
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DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) _____	\$ _____	
(2) _____	\$ _____	
(3) _____	\$ _____	
		\$ <u>0.00</u> (50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) <u>Reserve for payment of Debt, Ord. 26-2005</u>	\$ <u>236,150.00</u>	
(2) _____	\$ _____	
(3) _____	\$ _____	
		\$ <u>236,150.00</u> (50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1) _____	\$ _____	
(2) _____	\$ _____	
(3) _____	\$ _____	
		\$ <u>0.00</u> (50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) _____	\$ _____	
(2) _____	\$ _____	
		\$ <u>0.00</u> (50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

	\$ _____	
		\$ _____ (50844-00)

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

	\$ _____	
		\$ _____ (50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

	\$ _____	
		\$ _____ (50851-00)

5. Refunding Bonds (N.J.S.A. 40A:2-52)

(1) <u>General Obligation Refunding Bonds of 2008</u>	\$ <u>76,000.00</u>	
(2) _____	\$ _____	
		\$ <u>76,000</u> (50860-00)

Page Total

	\$ _____	
		\$ <u>312,150.00</u> (50849-00)

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2011)

<u>WATER</u>	<u>UTILITY</u>
(Insert Applicable Utility)	
1. Total Cash Receipts from fees, Rents or Other Charges for Year	(509 1-00) \$ _____
2. Operating and Maintenance Cost	(509 2-00) \$ _____
3. Debt Service per Water Accounts	
(a) Interest	(509 3-00) \$ _____
(b) Notes	(509 4-00) \$ _____
(c) Serial Bonds	(509 5-00) \$ _____
(d) Sinking Fund Requirement	(509 6-00) \$ _____
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)	
(a) Interest On _____ Refunding Bonds	(509 7-00) \$ _____
(b) _____ Refunding Bonds	(509 8-00) \$ _____
5. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$ _____
6. Total Debt Service	(510 0-00) \$ _____ 0.00
7. Total Deductions (Line 2 plus Line 6)	(510 1-00) \$ _____ 0.00
8. Excess in Revenues (Line 1 minus Line 7)	(510 2-00) \$ _____ 0.00
9. Deficit in Revenues (Line 7 minus Line 1)	(510 3-00) \$ _____ 0.00
10. Total Debt Service (Line 6)	(510 4-00) \$ _____ 0.00
11. Deficit (smaller of Line 9 or Line 10) to Page 5 If Excess in Revenues (Line 8) all Water Utility Debt is Deductible	(510 5-00) \$ _____

<u>PUBLIC PARKING SYSTEM</u>	<u>UTILITY</u>
(Insert Applicable Utility)	
12. Total Cash Receipts from fees, Rents or Other Charges for Year	(509 1-00) \$ _____ 1,521,765.96
13. Operating and Maintenance Cost	(509 2-00) \$ _____ 940,500.00
14. Debt Service	
(a) Interest	(509 3-00) \$ _____ 55,308.08
(b) Notes	(509 4-00) \$ _____
(c) Serial Bonds	(509 5-00) \$ _____ 250,000.00
(d) Sinking Fund Requirement	(509 6-00) \$ _____
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)	
(a) Interest On _____ Refunding Bonds	(509 7-00) \$ _____
(b) _____ Refunding Bonds	(509 8-00) \$ _____
16. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$ _____
17. Total Debt Service	(510 0-00) \$ _____ 305,308.08
18. Total Deductions (Line 13 plus Line 17)	(510 1-00) \$ _____ 1,245,808.08
19. Excess in Revenues (Line 12 minus Line 18)	(510 2-00) \$ _____ 275,957.88
20. Deficit in Revenues (Line 18 minus Line 12)	(510 3-00) \$ _____
21. Total Debt Service (Line 17)	(510 4-00) \$ _____ 305,308.08
22. Deficit (smaller of Line 20 or Line 21) to Page 5 If Excess in Revenues (Line 19) all Public Parking Utility Debt is Deductible	(510 5-00) \$ _____

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1. Balance of debt incurring capacity as of December 31, 2010 under N.J.S.A. 40:1-16(d)		(51100-00)
2. Obligations heretofore authorized during 2011 in excess of debt limitation and pursuant to		
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00) \$	
(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00) \$	
(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00) \$	
Total	(51104-00) \$	0.00
3. Less 2011 authorizations repealed during 2011	(51105-00)	
	\$	
4. Net authorizations during 2011		0.00
		(51106-00)
5. Balance of debt incurring capacity December 31, 2011 under N.J.S.A. 40:1-16(d)		0.00
		(51107-00)

I, Thomas Neff, Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on _____ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this _____ day of _____, 20 _____

Director