2017 Municipal Budget

CITY OF HACKENSACK
Progress through Process
Hackensack’s financial success is the result of two important factors:

1) Fiscal Policy and Commitment of the Mayor and Council

2) Co-Operation of the Municipal Staff in Implementing that Policy
2017 Budget Goal

“TO CRAFT A BUDGET THAT IS ACCURATE AND SETS THE FRAMEWORK FOR LONG-TERM TAX STABILITY, WHILE PROVIDING THE FUNDING AND PLANNING NECESSARY FOR REDEVELOPMENT AND COMMUNITY IMPROVEMENTS.”
Long Term Tax Stabilization:

- policies to reduce the risk of tax increase “spikes”
- continue implementation of the 3 – Year Plan for Tax Appeals
- no new taxes for Capital Investment
- hold the line on discretionary spending
Non-Discretionary (Mandated) Spending:

- Debt Service: $2,347,385
- Pension, Social Security: $389,396
- Reserve Uncollected Taxes: $500,000
- All Others (Grants, Deferred Charges): ($237,016)

Total Mandated: $2,999,765
Discretionary Spending:

- Salaries & Wages: $1,216,625
- Dept Other Expenses: ($313,560)
- Insurance: ($855,000)
- Utilities: ($98,800)
- All Others (Library, Landfill Contract, etc.): ($43,476)

Total Discretionary: ($94,211)
2017 Municipal Budget

1.67 % Tax Levy Increase

$64.72 increase to the average homeowner
Hackensack Municipal Tax Levy % Change
The budget increase for tax appeals ($1,670,340) is greater than the total tax increase of $1,410,806.
Hackensack Municipal Budget in 2017 includes funding for:

- additional Building Inspector
- tax map updates
- more health benefit choices
- greater use of Trust Funds:
  - Animal Control Trust Fund
  - Unemployment Trust Fund
  - Public Defender Trust Fund
- salary increases for DPW workers
- increase in City’s Library contribution
- increased monitoring of Combined Sewers
- upgrades to City Hall computer network
- Reserve for Tax Appeals
- replacement of Fire Rescue Vehicle
SUMMARY – 2017 Hackensack Municipal Budget

• Funding for continued Capital investment in the City’s infrastructure

• New and expanded programs to promote efficiency in City departments

• Funding for the 3rd and final phase of the 3-Year Tax Appeal Refund Program

• Continued funding for our “rolling re-assessments” to keep valuations accurate and prevent future tax appeals

• Tax increase of 1.67%, or

• $64.72 ($5.40 per month) for the average Hackensack homeowner
The 2017 Hackensack Municipal Budget exemplifies “good government”

It is the result of strong direction and commitment of elected officials combined with the co-operation and dedication of a hard-working municipal work force adhering to proper fiscal rules and regulations.
Progress through Process
2017 Municipal Budget

Public Hearing

Tuesday May 16, 2017

8:00 pm - Council Chambers