

2017 Municipal Budget

CITY OF HACKENSACK



Progress through Process

Hackensack's financial success
is the result of two important factors:

- 1) Fiscal Policy and Commitment
of the Mayor and Council
- 2) Co-Operation of the Municipal Staff in
Implementing that Policy

2017 Budget Goal

*“TO CRAFT A BUDGET THAT IS ACCURATE AND SETS THE FRAMEWORK FOR **LONG-TERM TAX STABILITY**, WHILE PROVIDING THE FUNDING AND PLANNING NECESSARY FOR REDEVELOPMENT AND COMMUNITY IMPROVEMENTS.”*

Long Term Tax Stabilization:

- policies to reduce the risk of tax increase *“spikes”*
- continue implementation of the 3 – Year Plan for Tax Appeals
- no new taxes for Capital Investment
- hold the line on discretionary spending

Non-Discretionary (Mandated) Spending:

• Debt Service	• \$2,347,385
• Pension, Social Security	• \$389,396
• Reserve Uncollected Taxes	• \$500,000
• All Others (Grants, Deferred Charges)	• (\$237,016)
<i>Total Mandated -</i>	• \$2,999,765

Discretionary Spending:

- Salaries & Wages • \$1,216,625
- Dept Other Expenses • (\$313,560)
- Insurance • (\$855,000)
- Utilities • (\$98,800)
- All Others (Library,
Landfill Contract, etc.) • (\$43,476)
- *Total Discretionary -* • (\$94,211)

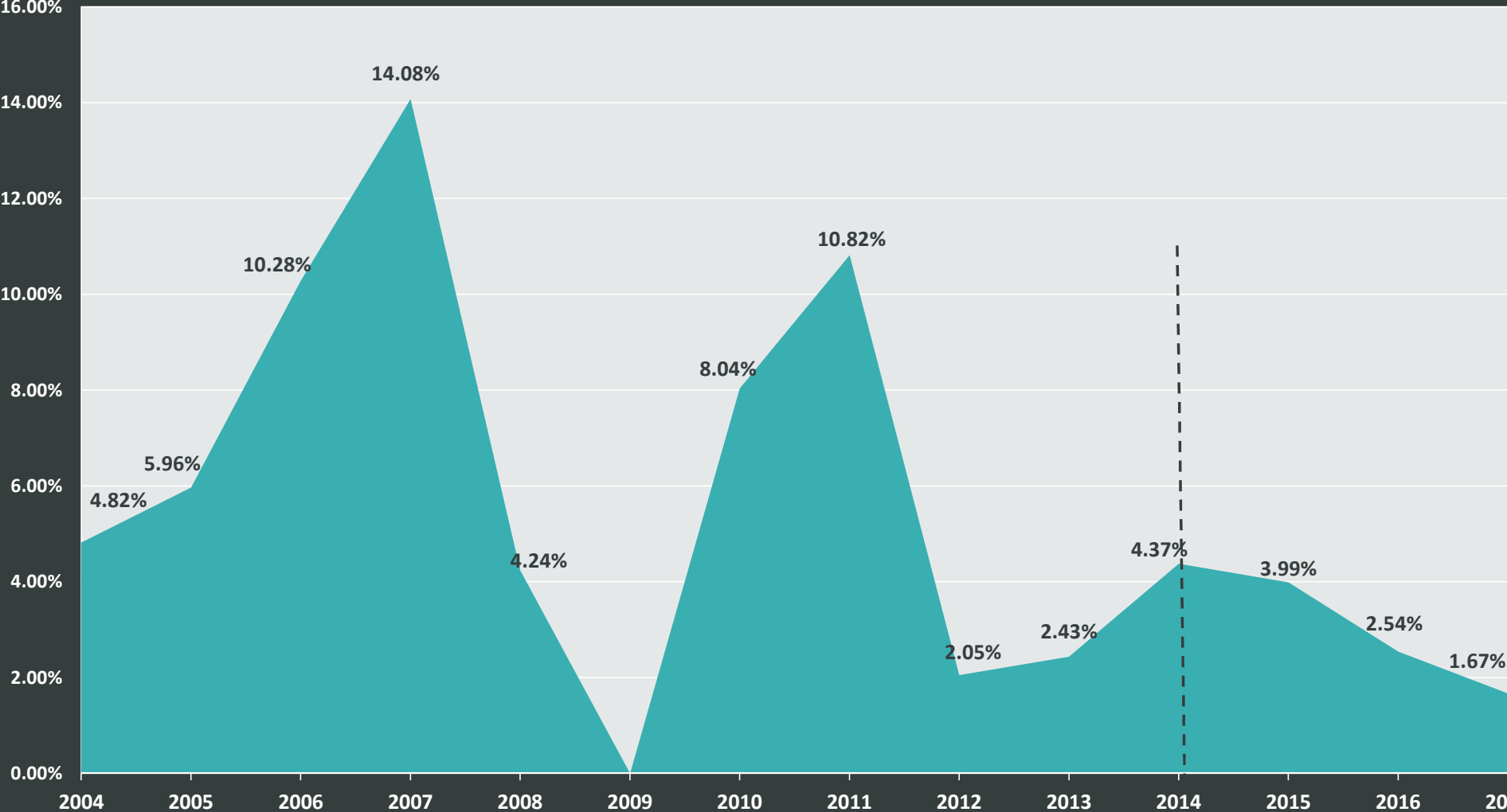
2017 Municipal Budget

1.67 % Tax Levy Increase

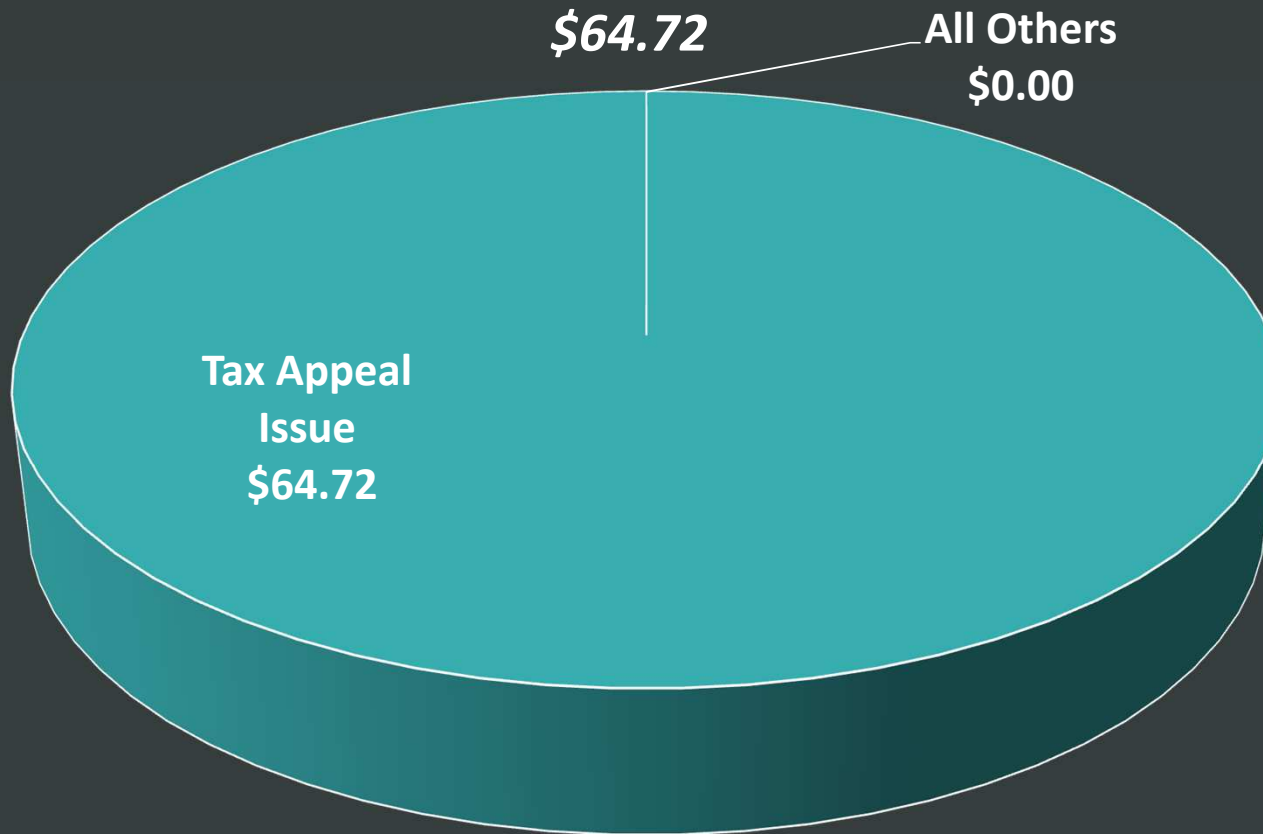
\$64.72

increase to the average homeowner

Hackensack Municipal Tax Levy % Change



**2017 Municipal Tax Increase
Average Hackensack Homeowner**



The budget increase for tax appeals (\$1,670,340) is greater than the total tax increase of \$1,410,806.

Hackensack Municipal Budget in 2017 includes funding for:

- additional Building Inspector
- tax map updates
- more health benefit choices
- greater use of Trust Funds:
 - Animal Control Trust Fund
 - Unemployment Trust Fund
 - Public Defender Trust Fund
- salary increases for DPW workers
- increase in City's Library contribution
- increased monitoring of Combined Sewers
- upgrades to City Hall computer network
- Reserve for Tax Appeals
- replacement of Fire Rescue Vehicle

SUMMARY – 2017 Hackensack Municipal Budget

- Funding for continued Capital investment in the City's infrastructure
- New and expanded programs to promote efficiency in City departments
- Funding for the 3rd and final phase of the 3-Year Tax Appeal Refund Program
- Continued funding for our "rolling re-assessments" to keep valuations accurate and prevent future tax appeals
- Tax increase of 1.67%, or
- \$64.72 (\$5.40 per month) for the average Hackensack homeowner

The 2017 Hackensack Municipal Budget exemplifies “*good government*”

It is the result of strong direction and commitment of elected officials combined with the co-operation and dedication of a hard-working municipal work force adhering to proper fiscal rules and regulations.

Progress through Process



2017 Municipal Budget

Public Hearing

Tuesday May 16, 2017

8:00 pm - Council Chambers