

2010

# ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the \_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Hackensack \_\_\_\_\_, County of \_\_\_\_\_ Bergen \_\_\_\_\_  
Prepared as of December 31, 2010

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ 6,320,634.00		
(b) Less Applicable Deductions	(50011-00)	\$ 6,320,634.00	
(c) Net Debt for School Purposes		(50012-00)	\$ 0.00
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ 2,129,900.00		
(b) Less Applicable Deductions	(30014-00)	\$ 2,129,900.00	
(c) Net Debt for Self-Liquidating Purposes		(50015-00)	\$ 0.00
3. (a) Total Other Bonds, Notes and Loans	\$ 45,194,130.59		
(b) Less Applicable Deductions	(50017-00)	\$ 5,855,000.00	
(c) Net Debt for Other Purposes		(50018-00)	\$ 39,339,130.59
Total Gross Debt-	\$ 53,644,664.59		
Total Deductions	(50020-00)	\$ 14,305,534.00	
4. TOTAL NET DEBT DECEMBER 31, 2010		(50021-00)	\$ 39,339,130.59
<b>EQUALIZED VALUATION BASIS</b>			
Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years.)			
(1) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property			6,571,949,257.00
(2) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property			6,123,139,774.00
(3) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property			5,902,151,396.00
5. EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3).			6,199,080,142.33
6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS			
The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):	Sixty-Three Hundredths of One	per cent	(50039-00) 0.63%

## AFFIDAVIT

STATE OF NEW JERSEY  
County of } ss.

Tammy Zucca, being duly sworn, deposes and says:

Deponent is the chief financial officer of the \_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Hackensack \_\_\_\_\_ County of \_\_\_\_\_ Bergen \_\_\_\_\_ here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2010 and its computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me this <u>16</u> day of <u>February</u> 2011
Notary Public of New Jersey <u>Allyssa K. Hill</u>

Name: Tammy Zucca  
 Title: Chief Financial Officer  
 Address: 65 Central Avenue  
Hackensack, New Jersey 07602  
 Phone: (201) 646-3935  
 Fax: (201) 646-3933

NOTE - One copy must be filed not later than January 31, 2011 with Division of Local Government Services, CN 803, Trenton, N.J. 08625-0803. The code numbers in brackets ( ) are for Division of Local Government Services use only.

## BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other Than Regional School District

Issued by (Type II School District)

1. TERM BONDS		\$	
2. SERIAL BONDS			
(a) Issued	(\$0112-00)	\$	6,040,000.00
(b) Authorized but not issued	(\$0113-00)	\$	280,634.00
3. SCHOOL IMPROVEMENT LOANS			
(a) Issued	(\$0114-00)	\$	
(b) Authorized but not issued	(\$0115-00)	\$	
4. TOTAL OF ABOVE BONDS AND NOTES			\$ 6,320,634.00
			(\$0116-00)
Regional School District			
5. SERIAL BONDS			
(a) Issued	(\$0117-00)	\$	
(b) Authorized but not issued	(\$0118-00)	\$	
6. TEMPORARY BONDS AND NOTES			
(a) Issued	(\$0119-00)	\$	
(b) Authorized but not issued	(\$0120-00)	\$	
7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES			\$ 0.00
			(\$0121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

Municipality	% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY		APPORTIONMENT OF DEBT - Dec. 31, 2010		Authorized But not Issued
	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	
Totals	0.00	0.00	0.00	0.00	0.00

Page Total \$ 6,320,634.00  
(\$0122-00)

# DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1,2,3,5,6)

- 1. Sinking funds in hand for bonds shown as Line 1,  
Page 2 of this statement but not in excess of such bonds.  

\$                       
(50211-00)
  
- 2. Funds in hand in those cases where such funds cannot  
be diverted to purposes other than the payment of bonds  
and notes included in Line 4, Page 2.  

\$                       
(50212-00)
  
- 3. Estimated proceeds of bonds and notes authorized but  
not issued where such proceeds will be used for the sole  
purpose of paying bonds and notes included in Line 4,  
Page 2.  

\$                       
(50213-00)
  
- 4. 4 % per centum of average of equalized valuations  
(50221-00)  
as stated in Line 5, Page 1  

\$ 247,963,205.69  
(50214-00)

Instruction re: Line 4.

- Use applicable per centum as follows:
- 2 1/2% Kindergarten or Grade 1 through Grade 6
  - 3% Kindergarten or Grade 1 through Grade 8
  - 3 1/2% Kindergarten or Grade 1 through Grade 9
  - 4% Kindergarten or Grade 1 through Grade 12
  - Other (insert applicable description)

    
(50222-00)

- 5. Additional State School Building Aid Bonds  
(N.J.S.A. 18A:58-33.4(d)).  

(50220-00) \$
  
- 6. Total  

(50215-00) \$ 247,963,205.69
  
- 7. School Debt as shown by  
Line 4, Page 2.  

(50216-00) \$ 6,320,634.00
  
- 8. Deduction for School Debt included in Line 4, Page 2  
(smaller of Line 6 or 7).  

(50217-00) \$ 6,320,634.00
  
- 9. Regional School Debt as shown by Line 7, Page 2.  

(50218-00) \$                       
0.00

Page Total  

\$ 6,320,634.00  
(50219-00)

**BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES**

**A. WATER SYSTEM**

(insert Applicable Utility)

1. Term bonds	(503 1-00)	\$	_____
2. Serial bonds	(503 2-00)	\$	_____
(a) Issued	(503 3-00)	\$	_____
(b) Authorized but not issued	(503 4-00)	\$	_____
3. Refunding Bonds (N.J.S.A. 40A:2-52)	(503 5-00)	\$	_____
(a) Issued	(503 6-00)	\$	_____
(b) Authorized but not issued	(503 7-00)	\$	_____
4. Bond anticipation notes	(503 8-00)	\$	_____
(a) Issued	(503 9-00)	\$	_____
(b) Authorized but not issued	(503 0-00)	\$	0.00
5. Capital Notes (N.J.S.A. 40A:2-8)	(503 0-00)	\$	_____
(a) Issued	(503 1-00)	\$	_____
(b) Authorized but not issued	(503 2-00)	\$	1,300,000.00
6. Total	(503 3-00)	\$	_____
	(503 4-00)	\$	_____
	(503 5-00)	\$	_____
	(503 6-00)	\$	_____
	(503 7-00)	\$	829,900.00
	(503 8-00)	\$	_____
	(503 9-00)	\$	_____
	(503 0-00)	\$	2,129,900.00

**B. PUBLIC PARKING SYSTEM**

(insert Applicable Utility)

7. Term bonds	(503 1-00)	\$	_____
8. Serial bonds	(503 2-00)	\$	1,300,000.00
(a) Issued	(503 3-00)	\$	_____
(b) Authorized but not issued	(503 4-00)	\$	_____
9. Refunding Bonds (N.J.S.A. 40A:2-52)	(503 5-00)	\$	_____
(a) Issued	(503 6-00)	\$	_____
(b) Authorized but not issued	(503 7-00)	\$	829,900.00
10. Bond anticipation notes	(503 8-00)	\$	_____
(a) Issued	(503 9-00)	\$	_____
(b) Authorized but not issued	(503 0-00)	\$	2,129,900.00
11. Capital Notes (N.J.S.A. 40A:2-8)	(503 0-00)	\$	_____
(a) Issued	(503 1-00)	\$	_____
(b) Authorized but not issued	(503 2-00)	\$	1,300,000.00
12. Total	(503 3-00)	\$	_____
	(503 4-00)	\$	_____
	(503 5-00)	\$	_____
	(503 6-00)	\$	829,900.00
	(503 7-00)	\$	_____
	(503 8-00)	\$	_____
	(503 9-00)	\$	_____
	(503 0-00)	\$	2,129,900.00

**C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE**

(state on a separate sheet in the manner stated above)

Total	\$	_____
Page Total	\$	2,129,900.00
		(50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES  
FOR SELF-LIQUIDATING PURPOSES**

**1. WATER SYSTEM**

(Insert Applicable Utility)

(a) Gross Water Utility System Debt	(504 1-00)	\$	0.00
(b) Less: Deficit (Capitalized at 5%)			
			(Line 9 or line 11, Page 11)
		\$	_____ times 20
(c) Deduction	(504 2-00)	\$	_____
	(504 3-00)	\$	0.00
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 1-00)	\$	_____
(e) Total Deduction		\$	_____
		\$	(504 5-00) 0.00

**2. PUBLIC PARKING SYSTEM**

(Insert Applicable Utility)

(a) Gross Public Parking System Debt	(504 1-00)	\$	2,129,900.00
(b) Less: Deficit (Capitalized at 5%)			
			(Line 20 or line 22, Page 11)
		\$	_____ times 20
(c) Deduction	(504 2-00)	\$	0.00
	(504 3-00)	\$	2,129,900.00
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 1-00)	\$	_____
(e) Total Deduction		\$	_____
		\$	(504 5-00) 2,129,900.00

**3. OTHER SELF-LIQUIDATING PURPOSES FROM  
WHICH MUNICIPALITY DERIVES REVENUE**

(State separately as above)

NOTE-The deficit in revenues may be capitalized by either  
dividing such deficit by .05 or by multiplying such deficit  
by 20 as indicated above.

Page Total		\$	2,129,900.00
		\$	(50499-00)

## OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)		\$
(2)		\$
(3)		\$
(4)		\$
(5)		\$
(6)		\$
(7)		\$
(8)		\$

2. Total Term Bonds		\$
	0.00	
	(50509-00)	

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	1998 General Obligation Refunding	\$	1,115,000.00
(2)	2001 General Improvements	\$	2,126,000.00
(3)	2008 General Improvements	\$	11,735,000.00
(4)	2008 General Obligation Refunding Bonds	\$	4,740,000.00
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	
(9)		\$	
(10)		\$	
(11)		\$	
(12)		\$	
(13)		\$	
(14)		\$	
(15)		\$	
(16)		\$	
(17)		\$	

## OTHER BONDS, NOTES AND LOANS

### 3. SERIAL BONDS (Continued)

(a) Issued									
	(18)	_____	\$	_____					
	(19)	_____	\$	_____					
	(20)	_____	\$	_____					
	(21)	_____	\$	_____					
	(22)	_____	\$	_____					
	(23)	_____	\$	_____					
	(24)	_____	\$	_____					
	(25)	_____	\$	_____					
	(26)	_____	\$	_____					
	(27)	_____	\$	_____					
	(28)	_____	\$	_____					
	(29)	_____	\$	_____					
	(30)	_____	\$	_____					
	(31)	_____	\$	_____					
	(32)	_____	\$	_____					
	(33)	_____	\$	_____					
	(34)	_____	\$	_____					
	(35)	_____	\$	_____					
	(36)	_____	\$	_____					
Total Serial Bonds Issued			\$	<u>19,716,000.00</u>					
				<u>(50547-00)</u>					

(b) Authorized but not issued

	(1)	_____	\$	_____					
	(2)	_____	\$	_____					
	(3)	_____	\$	_____					
	(4)	_____	\$	_____					
	(5)	_____	\$	_____					
	(6)	_____	\$	_____					
	(7)	_____	\$	_____					
	(8)	_____	\$	_____					
	(9)	_____	\$	_____					
	(10)	_____	\$	_____					
	(11)	_____	\$	_____					
	(12)	_____	\$	_____					
Total Serial Bonds Authorized but not Issued			\$	<u>0.00</u>					
				<u>(50564-00)</u>					

### 4. Total Serial Bonds Issued and Authorized but not Issued

			\$	<u>19,716,000.00</u>					
				<u>(50565-00)</u>					

## OTHER BONDS, NOTES AND LOANS

### 5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued				
	(1)	<u>See Attached Page 8a</u>	\$	<u>15,809,200.00</u>
	(2)	_____	\$	_____
	(3)	_____	\$	_____
	(4)	_____	\$	_____
	(5)	_____	\$	_____
		Bond Anticipation Notes Issued		
			\$	<u>15,809,200.00</u>
				(50625-00)

### (b) Authorized but not issued

	(1)	<u>See Attached Page 8b.</u>	\$	<u>6,768,140.08</u>
	(2)	_____	\$	_____
	(3)	_____	\$	_____
	(4)	_____	\$	_____
	(5)	_____	\$	_____
	(6)	_____	\$	_____
	(7)	_____	\$	_____
	(8)	_____	\$	_____
	(9)	_____	\$	_____
	(10)	_____	\$	_____
	(11)	_____	\$	_____
	(12)	_____	\$	_____
	(13)	_____	\$	_____
	(14)	_____	\$	_____
	(15)	_____	\$	_____
	(16)	_____	\$	_____
	(17)	_____	\$	_____
	(18)	_____	\$	_____

Bond Anticipation Notes Authorized but not Issued			\$	<u>6,768,140.08</u>
				(50661-00)

6. Total Bond Anticipation Notes Issued				
and Authorized but not Issued			\$	<u>22,577,340.08</u>
				(50662-00)



CITY OF HACKENSACK  
BOND ANTICIPATION NOTES PAYABLE  
DECEMBER 31, 2010

Ord. number	<u>Improvement description</u>	<u>Original Date of Issuance</u>	<u>Date of Issuance</u>	<u>Date Due</u>	<u>Rate</u>	Balance Dec. 31, 2009	<u>Increased</u>	<u>Decreased</u>	Balance Dec. 31, 2010
05-96	Sewer Imps. To Anderson and Court Street Pumping Stations	5/7/10	5/7/10	5/6/11	1.50%		319,500		319,500
20-96	Renovations to Former Branch Library	5/7/10	5/7/10	5/6/11	1.47%		181,500		181,500
4-93,02-98	Rehabilitation of Anderson Street Train Station	5/7/10	5/7/10	5/6/11	1.47%		54,400		54,400
05-98	Acquisition of Automated Garbage Vehicle	5/7/10	5/7/10	5/6/11	1.47%		68,300		68,300
08-98	Improvements to Kennedy Street Pump Station	5/7/10	5/7/10	5/6/11	1.47%		20,000		20,000
11-98	Improvements to City Hall Complex	5/7/10	5/7/10	5/6/11	1.47%		506,300		506,300
12-98	Emergency Fire Vehicle	5/7/10	5/7/10	5/6/11	1.47%		193,900		193,900
02-00	Resurfacing of Lodi Street	5/7/10	5/7/10	5/6/11	1.47%		47,600		47,600
07-00	Various Capital Improvements	5/7/10	5/7/10	5/6/11	1.50%		65,000		65,000
11-03	Improvements to Green Street	5/7/10	5/7/10	5/6/11	1.47%		39,100		39,100
23-07	Hudson Streetscape Phase II	5/7/10	5/7/10	5/6/11	1.50%		61,750		61,750
29-07	Improvements to Vreeland Avenue	5/7/10	5/7/10	5/6/11	1.50%		125,000		125,000
30-07	Roof Replacement, Johnson Library	5/7/10	5/7/10	5/6/11	1.50%		159,600		159,600
32-07	Improvements to Vreeland Avenue	5/7/10	5/7/10	5/6/11	1.47%		193,750		193,750
8-08	Acquisition of Property (89-91 Anderson St.)	5/7/10	5/7/10	5/6/11	1.47%		2,375,000		2,375,000
9-08	Acquisition of Self-Contained Breathing Apparatus	5/7/10	5/7/10	5/6/11	1.50%		37,500		37,500
21-08	Renovations to 89-91 Anderson St.	5/7/10	5/7/10	5/6/11	1.50%		237,500		237,500
27-09	Repairs to Combined Storm/Sanitary Sewer System	5/7/10	5/7/10	5/6/11	1.50%		598,500		598,500
4-10	Various Capital Improvements	8/20/10	8/20/10	8/19/11	1.50%		950,000		950,000
14-10	Refunding Bond Ordinance: Accrued Sick, Vacation, and related expenses arising from unexpected retirements	8/20/10	8/20/10	8/19/11	1.50%		3,420,000		3,420,000
14-10	Refunding Bond Ordinance: Accrued Sick, Vacation, and related expenses arising from unexpected retirements	8/10/10	8/10/10	8/10/11	3.45%		1,255,000		1,255,000
15-10	Refunding Bond Ordinance: Tax Appeals	8/20/10	8/20/10	8/19/11	1.50%		4,900,000		4,900,000
						<u>0</u>	<u>15,809,200</u>	<u>0</u>	<u>15,809,200</u>

CITY OF HACKENSACK  
SCHEDULE OF BONDS AND NOTES AUTHORIZED NOT ISSUED  
DECEMBER 31, 2010

Ordinance number	Improvement description	Balance			Balance Dec. 31, 2010
		Dec. 31, 2009	Increased	Decreased	
		\$			
13-92	Various Capital Improvements	9,561.61			9,561.61
02-93	Various Park Improvements	78.41			78.41
04-96	Main Street Resurfacing/Reconstruction	28,632.93			28,632.93
05-96	Sewer Imps. To Anderson and Court Street Pumping Stations	319,594.97			94.97
18-96	Various Capital Improvements	4,000.00			4,000.00
20-96	Renovations to Former Branch Library	181,556.91			56.91
4-93,02-98	Rehabilitation of Anderson Street Train Station	54,433.44			33.44
05-98	Acquisition of Automated Garbage Vehicle	68,318.64			18.64
08-98	Improvements to Kennedy Street Pump Station	20,051.93			51.93
11-98	Improvements to City Hall Complex	506,399.15			99.15
12-98	Emergency Fire Vehicle	193,953.50			53.50
14-99	Improvements to Fairmont Avenue	16,526.39			16,526.39
28-99	Improvements to Stata's Park	8,980.84			8,980.84
02-00	Resurfacing of Lodi Street	47,601.20			1.20
07-00	Various Capital Improvements	185,800.00			146.62
11-01	Various Capital Improvements and purchasing of equipment	160,169.31			160,169.31
12-02	Acquisition of Various Properties	550,000.00			550,000.00
13-02	Improvements to Summit Avenue Storm Sewers	40,950.00			40,950.00
22-02	Early Retirement PERS Debt Refunding	314.42			314.42
11-03	Improvements to Green Street	39,144.37			44.37
05-04	Various Capital Improvements	40,959.05			40,959.05
06-04	Various Road and Sidewalk Improvements	21,500.00			21,500.00
07-04	Construction of Pedestrian Safety Zones	26,778.01			26,778.01
22-07	Foschini Park Phase II	673,000.00			673,000.00
23-07	Hudson Streetscape Phase II	61,750.00			61,750.00
29-07	Improvements to Vreeland Avenue	125,000.00			125,000.00
30-07	Roof Replacement, Johnson Library	159,600.00			159,600.00
32-07	Improvements to Vreeland Avenue	193,750.00			193,750.00
8-08	Acquisition of Property (89-91 Anderson St.)	2,375,000.00			2,375,000.00
9-08	Acquisition of Self-Contained Breathing Apparatus	37,500.00			37,500.00
21-08	Renovations to 89-91 Anderson St.	237,500.00			237,500.00
27-2009	Repairs to Combined Storm/Sanitary Sewer System	598,500.00			598,500.00
28-2009	Improvements to 2nd Ward Park - Play Gym and Children's Spray Fountain	214,435.00			214,435.00
41-2009	Supplemental Appropriation: Repairs to Combined Storm/Sanitary Sewer System	1,900,000.00			1,900,000.00
1-2010	Acquisition of a Fire Pumper	475,000.00			475,000.00
4-2010	Various Capital Improvements	950,000.00			950,000.00
9-2010	Replacement of HVAC System at Johnson Public Library	237,500.00			237,500.00
14-2010	Refunding Bond Ordinance: Accrued Sick, Vacation, and related expenses arising from unexpected retirements	4,675,000.00			4,675,000.00
15-2010	Refunding Bond Ordinance: Tax Appeals	4,900,000.00			4,900,000.00
18-2010	Various Sewer System Improvements (Anderson Street)	2,350,000.00			1,507,500.00
19-2010/25-2010	Improvements to Union Street Park				842,500.00
20-2010	Supplemental to 28-2009: Improvements to the 2nd Ward Park (New Play Gym and Spray Fountain)	1,000,000.00			1,000,000.00
22-2010	Improvements to Foschini Park 2A (Riverfront Pathway Project)	650,000.00			650,000.00
30-2010	Road Resurfacing on Commerce Way, University Plaza and Anderson Street	333,000.00			333,000.00
36-2010	Improvements to Foschini Park	950,000.00			950,000.00
40-2010	Resurfacing of Various Roads	256,500.00			256,500.00
41-2010	Recapitulation of various old ordinances	120,653.38			120,653.38
42-2010	Purchase of a chassis for a sewer jet unit	104,500.00			104,500.00

9,103,540.08	17,002,153.38	19,337,353.38	6,768,140.08
2010 Ordinances			
Unfunded balance reappropriated from 7-2000	16,881,500.00	1,900,000.00	15,809,200.00
	120,653.38	120,653.38	120,653.38
	17,002,153.38	1,507,500.00	1,507,500.00

Cancelled via resolution no. 2011-10  
Bond Anticipation Notes Issued  
Reappropriated to 41-2010  
NJ EITF Loans Issued

1,900,000.00  
15,809,200.00  
120,653.38  
1,507,500.00  
19,337,353.38

## OTHER BONDS, NOTES AND LOANS

### 7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$ _____
(2) Bonds Issued by another public Body Guaranteed by the Municipality	(50712-00)	\$ _____
(3) <u>New Jersey Infrastructure Trust Loans</u>	(50713-00)	\$ <u>2,900,790.51</u>
(4) _____	(50714-00)	\$ _____
(5) _____	(50715-00)	\$ _____

Miscellaneous Bonds, Notes and Loans Issued

\$ 2,900,790.51  
(50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	\$ _____
(2) Bonds Issued by another public Body Guaranteed by the Municipality	(50722-00)	\$ _____
(3) _____	(50723-00)	\$ _____
(4) _____	(50724-00)	\$ _____
(5) _____	(50725-00)	\$ _____

Miscellaneous Bonds and Notes Authorized but not Issued

\_\_\_\_\_ 0.00

### 8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

\$ 2,900,790.51  
(50726-00)

## DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1)	\$ _____
(2)	\$ _____
(3)	\$ _____
	\$ (50814-00) 0.00

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1)	\$ _____ 0.00
(2)	\$ _____
(3)	\$ _____
	\$ (50824-00) 0.00

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1)	\$ _____
(2)	\$ _____
(3)	\$ _____
	\$ (50834-00) 0.00

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1)	\$ _____
(2)	\$ _____
	\$ (50843-00) 0.00
	\$ (50844-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

\$ (50848-00)
\$ (50851-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

(1)	\$ _____ 1,115,000
(2)	\$ _____ 4,740,000
	\$ (50860-00) 5,855,000

5. Refunding Bonds (N.J.S.A. 40A:2-52)

\$ 5,855,000.00
\$ (50849-00)

Page Total

*(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2010)*

**WATER**

**UTILITY**

(Insert Applicable Utility)

1. Total Cash Receipts from fees, Rents or Other Charges for Year		(509 1-00) \$	_____
2. Operating and Maintenance Cost		(509 2-00) \$	_____
3. Debt Service per Water Accounts		(509 3-00) \$	_____
(a) Interest		(509 4-00) \$	_____
(b) Notes		(509 5-00) \$	_____
(c) Serial Bonds		(509 6-00) \$	_____
(d) Sinking Fund Requirement			_____
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			_____
(a) Interest On _____		(509 7-00) \$	_____
Refunding Bonds		(509 8-00) \$	_____
(b) _____ Refunding Bonds			_____
5. Anticipated Deficit in Dedicated _____ Assessment Budget		(509 9-00) \$	_____
6. Total Debt Service		(510 0-00) \$	_____
7. Total Deductions (Line 2 plus Line 6)		(510 1-00) \$	_____
8. Excess in Revenues (Line 1 minus Line 7)		(510 2-00) \$	_____
9. Deficit in Revenues (Line 7 minus Line 1)		(510 3-00) \$	_____
10. Total Debt Service (Line 6)		(510 4-00) \$	_____
11. Deficit (smaller of Line 9 or Line 10) to Page 5		(510 5-00) \$	_____
If Excess in Revenues (Line 8) all Water Utility Debt is Deductible			

**PUBLIC PARKING SYSTEM**

**UTILITY**

(Insert Applicable Utility)

12. Total Cash Receipts from fees, Rents or Other Charges for Year		(509 1-00) \$	_____	1,606,441.30
13. Operating and Maintenance Cost		(509 2-00) \$	_____	940,500.00
14. Debt Service				
(a) Interest		(509 3-00) \$	_____	138,000.00
(b) Notes		(509 4-00) \$	_____	
(c) Serial Bonds		(509 5-00) \$	_____	250,000.00
(d) Sinking Fund Requirement		(509 6-00) \$	_____	
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)				
(a) Interest On _____		(509 7-00) \$	_____	
Refunding Bonds		(509 8-00) \$	_____	
(b) _____ Refunding Bonds			_____	
16. Anticipated Deficit in Dedicated _____ Assessment Budget		(509 9-00) \$	_____	
17. Total Debt Service		(510 0-00) \$	_____	388,000.00
18. Total Deductions (Line 13 plus Line 17)		(510 1-00) \$	_____	1,328,500.00
19. Excess in Revenues (Line 12 minus Line 18)		(510 2-00) \$	_____	277,941.30
20. Deficit in Revenues (Line 18 minus Line 12)		(510 3-00) \$	_____	
21. Total Debt Service (Line 17)		(510 4-00) \$	_____	388,000.00
22. Deficit (smaller of Line 20 or Line 21) to Page 5		(510 5-00) \$	_____	
If Excess in Revenues (Line 19) all Public Parking Utility Debt is Deductible				

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

**SPECIAL DEBT STATEMENT**  
**BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

1. Balance of debt incurring capacity as of December 31, 2009 under N.J.S.A. 40:1-16(d)		(51100-00)
2. Obligations heretofore authorized during 2010 in excess of debt limitation and pursuant to		
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00) \$	
(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00) \$	
(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00) \$	
Total	(51104-00) \$	0.00
3. Less 2010 authorizations repealed during 2010		
	(51105-00) \$	
4. Net authorizations during 2010		
		(51106-00)
		0.00
5. Balance of debt incurring capacity December 31, 2010 under N.J.S.A. 40:1-16(d)		
		(51107-00)
		0.00

I, Thomas Neff, Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on \_\_\_\_\_ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
Director